

SHOPPERS STOP

SEC/14/2025-26

May 13, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Subject: Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited, vide its letter dated May 13, 2025, has updated below details in credit ratings for Global SS Beauty Brands Limited, a material wholly owned subsidiary of Shoppers Stop Limited.

Facilities	Amount (Rs. Crores)	Previous Rating	Current Rating	Rating Action
Total Bank Loan Facilities	Rs. 120.00 Crores (Enhanced from Rs. 60.00 Crores)	Long Term Rating : CRISIL A/Stable	Long Term Rating : CRISIL A/Stable (Reaffirmed) Short Term Rating: CRISIL A1 (Assigned)	Ratings are reaffirmed for Long term facilities and new ratings are assigned for Short term facilities. The overall rated amounts are enhanced from Rs. 60 Crores to Rs.120 Crores.

Kindly take the same on the records.

Thank you.

Yours faithfully,
For **Shoppers Stop Limited**

Rakeshkumar Saini
Vice President- Legal, CS & Compliance Officer
ACS No: 20257

Shoppers Stop Limited

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Toll Free No.:1800-419-6648 (9 am to 9 pm).