

SHOPPERS STOP

SEC/12/2025-26

May 12, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Subject: Reaffirmation of Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that CRISIL Ratings Limited vide its letter dated May 12, 2025 have reaffirmed Company's Credit Rating for total bank loan facilities and enhanced the said rated amount from Rs. 350 Crores to Rs. 450 Crores, details are as under:

Facilities	Amount (Rs. Crore)	Previous Rating	Current Rating	Rating Action
Total Bank Loan Facilities	Rs. 450.00 Crores (Enhanced from Rs. 350 Crores)	Long Term Rating : CRISIL A+/Stable Short Term Rating: CRISIL A1+	Long Term Rating : CRISIL A+/Stable (Reaffirmed) Short Term Rating: CRISIL A1+ (Reaffirmed)	Rating reaffirmed

Kindly take the same on the records.

Thank you.

Yours faithfully,
For **Shoppers Stop Limited**

Rakeshkumar Saini
Vice President- Legal, CS & Compliance Officer
ACS No: 20257

Shoppers Stop Limited

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Toll Free No.:1800-419-6648 (9 am to 9 pm).