

July 29, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.
Stock Symbol : SHOPERSTOP

Dear Sir / Madam,

Subject: SHOPERSTOP | Clarification | Regulation 30 of LODR | General updates

Reference: email dated July 28, 2022 from no-reply@digitalexchange.nse.co.in

We are in receipt of your email dated July 28, 2022, requestig for clarification in respect of the Company announcement on July 27, 2022 (SEC/48/2022-23) (Copy attached).

In respect of your aforesaid query, we wish to inform you that the aforesaid intimation was filed for intimating the approval by the Board of Directors of the proposed additional investment in Global SS Beauty Brands Limited (Wholly Owned Subsidiary of the Company) of upto Rs. 20 Crores, by way of a combination of Equity Shares and Fully Convertible Debentures

We request you to note that "Cost of acquisition or the price at which the shares are acquired" has been intimated as "Equity/ Fully Convertible Debentures (FCDs) shall be subscribed at par", as the investment has not yet been done. Please note that we shall at the time of investment being done, intimate the investment done along with the "Cost of acquisition or the price at which the shares are acquired".

Kindly take the same on record. We hope that the aforesaid clarifies the issue to your satisfaction. Please feel free to write to us for any other information that you may require.

Thanking you,

Yours faithfully,
For **Shoppers Stop Limited**



Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545



SEC/48/2022-23

July 27, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Stock Code : 532638	Stock Symbol : SHOPERSTOP

Dear Sir / Madam,

Subject: Proposed additional investment in Global SS Beauty Brands Limited, Wholly Owned Subsidiary of the Company - Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A(1) of the Listing Regulations, we hereby inform you that the Board of Directors of Shoppers Stop Limited ("the Company") at its Meeting held on July 26, 2022, have inter-alia approved additional investment in Global SS Beauty Brands Limited (formerly known as Upasna Trading Limited), wholly owned subsidiary ("GSBBL") of upto Rs. 20 Crores, by way of a combination of Equity Shares and Fully Convertible Debentures.

Details with respect to the said purchase as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed as Annexure.

We request you to take the above information on record.

Thank you.

Yours faithfully,

For Shoppers Stop Limited



Vijay Kumar Gupta

Vice President – Legal, CS & Compliance Officer

ACS No: 14545



Shoppers Stop Limited

Registered & Service Office – Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai – 400 064, Maharashtra.
T + 022 42497000, F + 022 28808877. CIN : L51900MH1997PLC108798. E-mail us at customer@shoppersstop.com
Toll Free No.: T + -800-49-6648 (9 am to 9 pm).

Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Details to be disclosed - Acquisition (purchase of Equity and Fully Convertible Debentures)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Global SS Beauty Brands Limited (GSBBL) (formerly Upasna Trading Limited), a Wholly Owned Subsidiary of the Company. During FY 21-22, turnover is Rs. 2,54,778/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The purchase of shares in the wholly owned subsidiary is a related party transaction. The promoter/promoter group/group companies of the Company have interest in Global SS Beauty Brands Limited to the extent of their holding in the Company (i.e. 65.55% equity shares of the Company). Arm's Length – Not applicable
3	Industry to which the entity being acquired belongs;	Retail
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	GSBBL is an SPV of the Company that intends to use the proceeds towards its business of distribution of beauty products. The object is in-line with the beauty products business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None, other than regular establishment licenses / registration.
6	Indicative time period for completion of the acquisition;	By Q3 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration



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8	Cost of acquisition or the price at which the shares are acquired;	Equity / Fully Convertible Debentures (FCDs) shall be subscribed at par.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Equity / Fully Convertible Debentures of GSBBL (representing 100% of capital of GSBBL)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	• Global SS Beauty Brands Limited, Wholly Owned Subsidiary (GSBBL) of Shoppers Stop Limited (SSL) was incorporated on December 08, 1995 . • GSBBL is the special purpose vehicle of the Company to undertake business of distribution of beauty products. • Turnover of last 3 years: FY 2021-22 – Rs. Nil FY 2020-21 – Rs. Nil FY 2019-20 – Rs. Rs. 2,54,778/-



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Company Secretary

From: no-reply@digitalexchange.nse.co.in
Sent: 28 July 2022 19:20
To: Nishit Sheth; Vijay Gupta; Company Secretary; Riddhi Kulkarni
Cc: twalinjkar@nse.co.in
Subject: SHOPERSTOP | Clarification | Regulation 30 of LODR | General updates

[External Email] Be CAUTIOUS with links and attachments.

Dear Sir/Madam,

This has reference to your announcement submitted on 27-Jul-2022 informing about additional acquisition in subsidiary company.

On the basis of the above you are requested to provide the following information:

1. Cost of acquisition or the price at which the shares are acquired;

Kindly reply on: <https://digitalexchange.nseindia.com/nse-listing-compliance/#/company-dashboard/announcement-view/5064890>

Please contact on 1800 266 0050 (Announcement Team) for any queries

Regards

Listing Compliance

National Stock Exchange of India Ltd