SOBHA

PASSION AT WORK

February 7, 2011

To

The Bombay Stock Exchange Limited PJ Towers Dalal Street, Mumbai **Scrip Code: 532784**	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai **Scrip Code: SOBHA**

Dear Sir / Madam

Sub: Clarification on investment by the Company in the Aviation Sector.

The Company during the previous quarter held discussions to engage in the business of a Non Scheduled Operator in terms of the Director General of Civil Aviation Regulations on a consortium basis.

The Company has explored the feasibility of the proposed project and it is concluded not to proceed with this investment. All the necessary steps are being initiated in this regard.

We request you to kindly take the aforesaid information on record and disseminate through your website for the information of the shareholders of the Company.

FOR SOBHA DEVELOPERS LIMITED

KISHORE KAVARAT
COMPANY SECRETARY & COMPLIANCE OFFICER