

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

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Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(Rs. in Crores except for shares & EPS)

PART I		Quarter Ended			Year Ended	
Sr. No	Particulars	30.09.2013 (Unaudited) (Stand -alone)	30.06.2013 (Un-audited) (Stand -alone)	30.09.2012 (Unaudited) (Stand -alone)	30.06.2013 (Audited) (Stand -alone)	30.06.2012 (Audited) (Stand -alone)
1	Income from operations					
(a)	Net Sales/Income from operations	322.54	264.24	646.52	1,743.10	2,146.66
	Total Income from operations(net)	322.54	264.24	646.52	1,743.10	2146.66
2	Total Expenditure	334.68	306.84	533.19	1773.54	1,829.39
(a)	Cost of material consumed	398.82	427.20	429.09	1,432.28	1,745.64
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135.08)	(182.26)	24.03	(11.02)	(141.58)
(c)	Employee benefits expenses	13.05	10.25	17.02	65.49	63.89
(d)	Depreciation and amortisation expense	25.00	6.00	29.89	100.89	60.98
(e)	Other Expenses	32.89	45.65	33.16	185.90	100.46
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(12.14)	(42.60)	113.33	(30.44)	317.27
4	Other Income	3.84	13.52	1.36	24.16	25.31
5	Profit from operations before finance cost (3+4)	(8.30)	(29.08)	114.69	(6.28)	342.58
6	Finance Cost	84.32	85.06	87.88	354.49	202.90
7	Profit from ordinary activities before Tax(5-6)	(92.62)	(114.14)	26.81	(360.77)	139.68
8	Tax expense (Including Deferred Tax)	10.00	17.85	10.00	47.85	58.32
9	Net Profit/ Loss after Tax (7-8)	(102.62)	(131.99)	16.81	(408.62)	81.36
PART II						
A	PARTICULARS OF SHAREHOLDING					
10	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.09
11	Reserves excluding revaluation reserves	-	-	-	203.45	608.36
12	Earnings Per Share (EPS) (in Rs.)	(36.04)	(46.36)	5.90	(143.53)	28.96
13	Public Shareholding					
-	Number of Shares	1,51,56,059	1,51,56,059	1,50,12,814	1,51,56,059	1,43,76,004
-	Percentage of Shareholding	53.23	53.23	52.73	53.23	51.17
14	Promoters & Promoter group Shareholding					
a)	Pledged/Encumbered					
-	No. of Shares	629000	629000	629000	629000	6,29,000
Group		4.72	4.72	4.67	4.72	4.59
-	Percentage of Shares of total share capital	2.21	2.21	2.21	2.21	2.24
b)	Non -encumbered					
-	No. of Shares	1,26,85,586	1,26,85,586	1,28,28,831	1,26,85,586	1,30,88,831
-	Percentage of Shares of Promoters/ Promoters	95.28	95.28	95.33	95.28	95.41
-	Percentage of Shares of total share capital	44.56	44.56	47.27	44.56	46.59
B	INVESTOR COMPLAINTS					
-	Pending at the beginning of the quarter (Nos)	0				
-	Received during the quarter (Nos)	2				
-	Disposed off during the quarter (Nos)	2				
-	Lying unresolved at the end of the quarter (Nos)	0				

NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by Board of Directors at their meeting held on 14.11.2013
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- As per the terms and conditions of Corporate Debt Restructuring package, 37,94,568 no.s of equity shares belonging to promoter group have been further pledged with Centbank Financial Services Ltd, a security trustee appointed by the lender banks.
- The subsidy under Technology Upgradation fund was pending with Central Government to the tune of Rs. 190.00 Crores (approx.) as on 30.09.2013.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 14.11.2013

Place: Kanpur

Chairman & Managing Director

