

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007
Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in
Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)
Tel. No. 0120-4722700, Fax 0120- 4722722

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013

(Rs. in Crores except for shares & EPS)

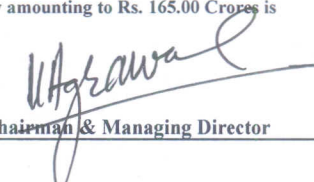
PART I		Quarter Ended			Nine Months Ended		Year Ended
Sr. No	Particulars	31.03.2013 (Unaudited) (Stand -alone)	31.12.2012 (Unaudited) (Stand -alone)	31.03.2012 (Unaudited) (Stand -alone)	31.03.2013 (Unaudited) (Stand -alone)	31.03.2012 (Unaudited) (Stand -alone)	30.06.2012 (Audited) (Stand -alone)
1	Income from operations						
(a)	Net Sales/Income from operations	336.40	550.97	625.66	1478.86	1511.28	2,146.66
	Total Income from operations(net)	336.40	550.97	625.66	1478.86	1511.28	2146.66
2	Total Expenditure	336.93	552.53	543.15	1466.70	1303.30	1,829.39
(a)	Cost of material consumed	46.98	529.01	547.25	1005.08	1288.90	1,745.64
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	210.51	(63.30)	(65.18)	171.24	(157.71)	(141.58)
(c)	Employee benefits expenses	17.25	20.97	15.44	55.24	43.92	63.89
(d)	Depreciation and amortisation expense	35.00	30.00	13.93	94.89	32.88	60.98
(e)	Other Expenses	27.19	35.85	31.71	140.25	95.31	100.46
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(0.53)	(1.56)	82.51	12.16	207.98	317.27
4	Other Income	1.89	7.39	14.81	10.64	22.81	25.31
5	Profit from operations before finance cost (3+4)	1.36	5.83	97.32	22.80	230.79	342.58
6	Finance Cost	85.05	96.50	53.00	269.43	125.12	202.90
7	Profit from ordinary activities before Tax(5-6)	(83.69)	(90.67)	44.32	(246.63)	105.67	139.68
8	Tax expense (Including Deferred Tax)	10.00	10.00	18.54	30.00	44.50	58.32
9	Net Profit/ Loss after Tax (7-8)	(93.69)	(100.67)	25.78	(276.63)	61.17	81.36
PART II							
A	PARTICULARS OF SHAREHOLDING						
10	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	26.59	28.47	26.59	28.09
11	Reserves excluding revaluation reserves	-	-	-	-	-	605.10
12	EPS (not annualised) (in Rs.)	-	-	-	-	-	28.96
13	Public Shareholding						
-	Number of Shares	1,51,18,077	1,50,12,814	1,43,76,004	1,51,18,077	1,43,76,004	1,43,76,004
-	Percentage of Shareholding	53.10	52.73	54.06	53.1	54.06	51.17
14	Promoters & Promoter group Shareholding						
a)	Pledged/Encumbered						
-	No. of Shares	629000	629000	629000	629000	629000	6,29,000
-	Percentage of Shares of Promoters & promoters Group	4.71	4.67	5.15	4.71	5.15	4.59
-	Percentage of Shares of total share capital	2.21	2.21	2.37	2.21	2.37	2.24
b)	Non -encumbered						
-	No. of Shares	1,27,23,568	1,28,28,831	1,15,88,831	1,27,23,568	1,15,88,831	1,30,88,831
-	Percentage of Shares of Promoters/ Promoters Group	95.29	95.33	94.85	95.29	94.85	95.41
-	Percentage of Shares of total share capital	44.69	45.06	43.57	44.69	43.57	46.59
B	INVESTOR COMPLAINTS						
-	Pending at the beginning of the quarter (Nos)	1					
-	Received during the quarter (Nos)	5					
-	Disposed off during the quarter (Nos)	6					
-	Lying unresolved at the end of the quarter (Nos)	0					

NOTES:

- The above results were duly reviewed by the Audit Committee and were taken on record by Board of Directors at their meeting held on 15.05.2013.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Some claims for discounts / rebates pertaining to past period sales have come from customers. Part of the same has been assessed, quantified and adjusted in these results.
- A Flash report for Corporate Debt Restructuring (CDR) of the Company has been admitted by the CDR cell, Mumbai on 25.03.2013 with super majority. TEV analysis is under process and final proposal shall be submitted thereafter. IDBI Capital Market Services Ltd. and Brescon Corporate Advisors (P) Ltd are jointly advising on CDR proposal.
- Interest has been accounted for after adjustment of interest subsidy received under TUF scheme. However, TUFs subsidy amounting to Rs. 165.00 Crores is overdue for more than a year and is receivable as on 31.03.2013 but not received as yet.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 15.05.2013

Place: Kanpur


Chairman & Managing Director

SHRI LAKSHMI COTSYN LIMITED

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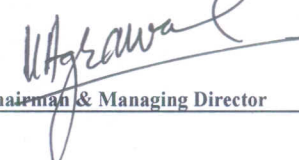
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Dated : 15.05.2013

Place: Kanpur


Chairman & Managing Director

Pradeep & Associates
Chartered Accountants

27/78 'A' 'Gagan Deep'
Ground Floor, Birhana Road
Kanpur – 208001
Phone : Offi. : 2313665
Resi. : 2540609

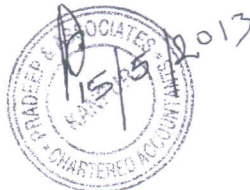
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the quarter/ nine-months ended on 31st March 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 15th May, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 15-05-2013



For Pradeep & Associates
Chartered Accountants

(P. K. GUPTA)
(Partner)

Membership No. 70492