

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007
Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in
Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)
Tel. No. 0120-4722700, Fax 0120- 4722722

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012

(Rs. in Crores except for shares & EPS)

PART I		Quarter Ended			9 Months Ended		Year Ended
Sr. No	Particulars	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Unaudited)	30.06.2011 (Audited)
1	Income from operations						
(a)	Net Sales/Income from operations	695.14	527.22	437.78	1,700.57	1,285.24	1,798.38
	Total Income from operations(net)	695.14	527.22	437.78	1700.57	1285.24	1798.38
2	Total Expenditure	598.66	457.26	378.84	1,467.89	1,132.36	1,576.53
(a)	Cost of material consumed	591.69	468.66	340.35	1,447.88	1065.30	1,463.38
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.68)	(68.70)	(18.69)	(163.07)	(73.20)	(69.41)
(c)	Employee benefits expenses	16.46	15.14	14.96	46.69	34.65	50.98
(d)	Depreciation and amortisation expense	14.08	9.98	7.59	33.37	21.57	37.09
(e)	Other Expenses	35.11	32.18	34.63	103.02	84.04	94.49
3	Profit from operations before other income, finance costs & exceptional items (1-2)	96.48	69.96	58.94	232.68	152.88	221.85
4	Other Income	14.81	5.04	5.21	22.86	13.86	15.04
5	Profit from operations before finance cost(3+4)	111.29	75.00	64.15	255.54	166.74	236.89
6	Finance Cost	53.67	37.66	28.45	126.79	74.85	107.45
7	Profit from ordinary activities before Tax(5-6)	57.62	37.34	35.70	128.75	91.89	129.44
8	Tax expense (Including Deferred Tax)	18.64	13.00	8.00	44.60	15.10	25.33
9	Net Profit After Tax (7-8)	38.98	24.34	27.70	84.15	76.79	104.11
PART II							
A	PARTICULARS OF SHAREHOLDING						
10	Paid up Equity Share Capital (Face value Rs.10)	26.59	21.09	21.02	26.59	21.02	21.09
11	Reserves excluding revaluation reserves	671.77	507.32	-	671.77	-	507.32
12	EPS (not annualised) (in Rs.)	14.66	11.54	12.30	14.66	36.53	49.36
13	Public Shareholding						
	- Number of Shares	14,376,004	1,23,76,004	1,23,00,642	14,376,004	1,23,00,642	1,23,76,004
	- Percentage of Shareholding	54.06	58.67	58.52	54.06	58.52	58.67
14	Promoters & Promoter group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	6,29,000	6,29,000	6,29,000	6,29,000	6,29,000	6,29,000
	- Percentage of Shares of Promoters & promoters Group	5.15	7.22	7.21	5.15	7.21	7.22
	- Percentage of Shares of total share capital	2.37	2.98	2.99	2.37	2.99	2.98
	b) Non -encumbered						
	- No. of Shares	11,588,831	80,888,31	80,888,31	11,588,831	80,888,31	80,888,31
	- Percentage of Shares of Promoters/ Promoters Group	94.85	92.78	92.79	94.85	92.79	92.78
	- Percentage of Shares of total share capital	43.57	38.35	38.49	43.57	38.49	38.35
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter (Nos)	2					
	- Received during the quarter (Nos)	5					
	- Disposed off during the quarter (Nos)	7					
	- Lying unresolved at the end of the quarter (Nos)	Nil					

NOTES:

- The above results were duly reviewed by the Audit Committee and were taken on record by Board of Directors in their meeting held on 14.05.2012
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Interest has been accounted for after adjustment of interest subsidy received under TUF scheme.
- The figures of previous periods have been regrouped/recasted wherever necessary.
- The Company has started commercial production of Denim, Sheeting & Technical Textile project worth Rs. 992 crores.
- The Board has approved the conversion of 15,00,000 no.s, of warrants into equity shares at the meeting held on 14.05.2012.

Dated : 14.05.2012


(Dr. M.P. AGARWAL)
Chairman & Managing Director