

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the quarter ended on 30th September 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th November, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 12-11-2012



For Pradeep & Associates
Chartered Accountants


(P. K. GUPTA)
(Partner)

Membership No. 70492

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs. in Crores except for shares & EPS)

PART I		(Rs. in Crores except for shares & EPS)								
		Quarter Ended			Quarter Ended			Year Ended		
Sr. No	Particulars	30.09.2012 (Unaudited) (Consolidated)	30.06.2012 (Unaudited) (Consolidated)	30.09.2011 (Unaudited) (Consolidated)	30.09.2012 (Unaudited) (Stand-alone)	30.06.2012 (Unaudited) (Stand-alone)	30.09.2011 (Unaudited) (Stand-alone)	30.06.2012 (Unaudited) (Consolidated)	30.06.2011 (Audited) (Consolidated)	
1	Income from operations									
(a)	Net Sales/Income from operations	707.24	696.22	478.21	646.52	635.38	418.47	2,396.79	1,798.38	
	Total Income from operations(net)	707.24	696.22	478.21	646.52	635.38	418.47	2396.79	1798.38	
2	Total Expenditure	585.64	568.46	411.97	533.19	518.46	359.79	2,036.35	1,576.53	
(a)	Cost of material consumed	484.58	471.12	387.53	429.09	426.41	331.05	1,919.00	1,463.38	
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.03	15.84	(35.69)	24.03	16.13	(26.68)	(147.23)	(69.41)	
(c)	Employee benefits expenses	18.89	17.43	15.09	17.02	16.88	13.77	64.12	50.98	
(d)	Depreciation and amortisation expense	30.25	28.29	9.31	29.89	26.1	9.18	61.66	37.09	
(e)	Other Expenses	35.89	35.78	35.73	33.16	32.94	32.47	138.80	94.49	
3	Profit from operations before other income, finance costs & exceptional items (1-2)	121.6	127.76	66.24	113.33	116.92	58.68	360.44	221.85	
4	Other Income	1.89	0.93	3.01	1.36	0.93	2.94	23.79	15.04	
5	Profit from operations before finance cost (3+4)	123.49	128.69	69.25	114.69	117.85	61.62	384.23	236.89	
6	Finance Cost	89.32	77.93	35.46	87.88	77.52	35.46	204.72	107.45	
7	Profit from ordinary activities before Tax (5-6)	34.17	50.76	33.79	26.81	40.33	26.16	179.51	129.44	
8	Tax expense (Including Deferred Tax)	10.00	10.50	12.96	10.00	10.50	12.96	55.10	25.33	
9	Net Profit After Tax (7-8)	24.17	40.26	20.83	16.81	29.83	13.20	124.41	104.11	
PART II										
A	PARTICULARS OF SHAREHOLDING									
10	Paid up Equity Share Capital (Face value Rs. 10)	28.47	28.09	21.09	28.47	28.09	21.09	28.09	21.09	
11	Reserves excluding revaluation reserves	-	-	-	-	-	-	733.94	507.32	
12	EPS (not annualised) (in Rs.)	8.49	14.33	9.88	5.90	10.62	6.26	44.29	49.36	
13	Public Shareholding									
	- Number of Shares	1,50,12,814	14,376,004	1,23,76,004	1,50,12,814	14,376,004	1,23,76,004	14,376,004	1,23,76,004	
	- Percentage of Shareholding	52.73	51.17	58.67	52.73	51.17	58.67	51.17	58.67	
14	Promoters & Promoter group Shareholding									
a)	Pledged/Encumbered									
	- No. of Shares	629000	6,29,000	629,000	629000	6,29,000	629,000	6,29,000	6,29,000	
	- Percentage of Shares of Promoters & promoters Group	4.67	4.59	7.22	4.67	4.59	7.22	4.59	7.22	
	- Percentage of Shares of total share capital	2.21	2.24	2.98	2.21	2.24	2.98	2.24	2.98	
b)	Non-encumbered									
	- No. of Shares	1,28,28,831	13,088,831	8,088,831	1,28,28,831	13,088,831	8,088,831	13,088,831	80,888,31	
	- Percentage of Shares of Promoters/ Promoters Group	95.33	95.41	92.78	95.33	95.41	92.78	95.41	92.78	
	- Percentage of Shares of total share capital	47.27	46.59	38.35	47.27	46.59	38.35	46.59	38.35	
B	INVESTOR COMPLAINTS									
	- Pending at the beginning of the quarter (Nos)			Nil						
	- Received during the quarter (Nos)			6						
	- Disposed off during the quarter (Nos)			2						
	- Lying unresolved at the end of the quarter (Nos)			4						
NOTES:										
1. The above results were duly reviewed by the Audit Committee and were taken on record by Board of Directors in their meeting held on 12.11.2012.										
2. The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.										
3. Interest has been accounted for after adjustment of interest subsidy received under TUF scheme. However, interest subsidy amounting to Rs.65.23 crores is receivable as on 30.09.2012 but not received.										
4. The figures of previous periods have been regrouped/recasted wherever necessary.										
Dated : 12.11.2012 Place: Kanpur										