



# Shri Lakshmi Cotsyn Limited

(An ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, SA8000:2008 Accredited Company)

Regd. office : 19/X-1, Krishnapuram, G.T. Road, Kanpur-208 007 U.P. India

Ph. : +91 512 2401492, 2402893, 2402733 • Fax : +91 512 2402339

e-mail : shri@shrilakshmi.in • CIN : L17122UP1988PLC009985

13<sup>th</sup> February, 2017

Mr. Hari K.  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai-400051

Ms. Smita Dave  
The Corporate Relationship Dept.  
Bombay Stock Exchange Ltd.  
Phiroze Jeejaboy Tower, Dalal Street  
Mumbai-400001

## Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is to inform you that Board of Directors at their meeting held on Monday, 13<sup>th</sup> February, 2017 at 03:00 P.M. at the Registered Office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur have considered the following matters:

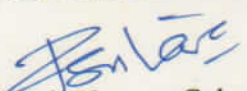
- 1- Approved the Un-audited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2016. A copy of the same is enclosed herewith for your information.
- 2- Approved the Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2016.
- 3- Considered various options available for revival of the Company.
- 4- Considered and noted the status of capacity utilization and recovery from debtors.

This is for your information and record.

Thanking you,

Yours faithfully,

For Shri Lakshmi Cotsyn Ltd.

  
Rakesh Kumar Srivastava  
(Company Secretary cum Finance Controller)

Encl: As above

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### Corporate & Marketing Office :

C-40, Sector 57, Gautam Budh Nagar, NOIDA (U.P.) • Tel. : 0120-4722700 Fax : 0120-4722722

website : www.shrilakshmi.in • E-mail : noida@shrilakshmi.in

UNITS : MALWAN • AUNG • ABHAYPUR • REWARI BUZURG • ROORKI • SONIPAT • NOIDA

# SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in

Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

## STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER 2016

(Rs. In Crores)

| PART I |                                                                                                       | Quarter Ended             |                           |                           | Nine Months Ended         |                           | Year Ended              |
|--------|-------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sr. No | Particulars                                                                                           | 31.12.2016<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.12.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2016<br>(Audited) |
| 1      | <b>Income from Operations</b>                                                                         |                           |                           |                           |                           |                           |                         |
| (a)    | Net Sales/Income from operations                                                                      | 59.72                     | 68.88                     | 108.78                    | 208.06                    | 284.15                    | 412.12                  |
| (b)    | Other Operating Income                                                                                | -                         | -                         | -                         | -                         | -                         | -                       |
|        | <b>Total Income from operations(net)</b>                                                              | <b>59.72</b>              | <b>68.88</b>              | <b>108.78</b>             | <b>208.06</b>             | <b>284.15</b>             | <b>412.12</b>           |
| 2      | <b>Expenses</b>                                                                                       |                           |                           |                           |                           |                           |                         |
| (a)    | Cost of materials consumed                                                                            | 34.78                     | 38.02                     | 65.57                     | 130.66                    | 185.17                    | 262.67                  |
| (b)    | Employee benefits expenses                                                                            | 13.64                     | 12.28                     | 15.13                     | 38.51                     | 39.51                     | 51.65                   |
| (c)    | Depreciation and amortisation expenses                                                                | 31.06                     | 27.21                     | 23.47                     | 81.05                     | 73.65                     | 94.85                   |
| (d)    | Other Expenses                                                                                        | 14.96                     | 22.07                     | 21.94                     | 56.15                     | 63.24                     | 83.36                   |
|        | <b>Total Expenses</b>                                                                                 | <b>94.44</b>              | <b>99.58</b>              | <b>126.11</b>             | <b>306.37</b>             | <b>361.57</b>             | <b>492.53</b>           |
| 3      | <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>(34.72)</b>            | <b>(30.70)</b>            | <b>(17.33)</b>            | <b>(98.31)</b>            | <b>(77.42)</b>            | <b>(80.41)</b>          |
| 4      | Other Income                                                                                          | 0.30                      | 0.16                      | 0.82                      | 1.88                      | 16.78                     | 3.26                    |
| 5      | <b>Profit/(Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>       | <b>(34.42)</b>            | <b>(30.54)</b>            | <b>(16.51)</b>            | <b>(96.43)</b>            | <b>(60.64)</b>            | <b>(77.15)</b>          |
| 6      | Finance Costs                                                                                         | 0.04                      | 0.26                      | 0.74                      | 0.93                      | 113.26                    | 2.95                    |
| 7      | <b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)</b>    | <b>(34.46)</b>            | <b>(30.80)</b>            | <b>(17.25)</b>            | <b>(97.36)</b>            | <b>(173.90)</b>           | <b>(80.10)</b>          |
| 8      | Exceptional items                                                                                     | (29.79)                   | (60.30)                   | (7.27)                    | (106.49)                  | (13.54)                   | (63.99)                 |
| 9      | <b>Net Profit/(Loss) from ordinary activities before Tax (7-8)</b>                                    | <b>(64.25)</b>            | <b>(91.10)</b>            | <b>(24.52)</b>            | <b>(203.85)</b>           | <b>(187.44)</b>           | <b>(144.09)</b>         |
| 10     | Tax expense (Including Deferred Tax)                                                                  | -                         | -                         | -                         | -                         | -                         | -                       |
| 11     | <b>Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>                                    | <b>(64.25)</b>            | <b>(91.10)</b>            | <b>(24.52)</b>            | <b>(203.85)</b>           | <b>(187.44)</b>           | <b>(144.09)</b>         |
| 12     | Extraordinary items                                                                                   | -                         | -                         | -                         | -                         | -                         | -                       |
| 13     | <b>Net Profit/(Loss) for the period (11-12)</b>                                                       | <b>(64.25)</b>            | <b>(91.10)</b>            | <b>(24.52)</b>            | <b>(203.85)</b>           | <b>(187.44)</b>           | <b>(144.09)</b>         |
| 14     | Paid up Equity Share Capital (Face value Rs.10)                                                       | 28.47                     | 28.47                     | 28.47                     | 28.47                     | 28.47                     | 28.47                   |
| 15     | Reserves excluding revaluation reserves                                                               | -                         | -                         | -                         | -                         | -                         | (1494.83)               |
| 16     | Earnings Per Share (before/after extraordinary items)                                                 | -                         | -                         | -                         | -                         | -                         | -                       |

### NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 13.02.2017.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- The Lenders had filed recovery suit against the company for recovery of their dues amounting to Rs. 3904 Crores with DRT which the Company is contesting.
- In the hearing held on 30.11.2016, the reference of the Company before BIFR has been abated. Now the Company and all stakeholders are at liberty to file petition before NCLT under Insolvency and Bankruptcy Code 2016.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 13.02.2017

Place: Kanpur

  
Chairman & Managing Director  
DIN:00311806