



Shri Lakshmi Cotsyn Limited

(An ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, SA8000:2008 Accredited Company)

Regd. office : 19/X-1, Krishnapuram, G.T. Road, Kanpur-208 007 U.P. India

Ph. : +91 512 2401492, 2402893, 2402733 • Fax : +91 512 2402339

e-mail : shri@shrilakshmi.in • CIN : L17122UP1988PLC009985

11th August, 2017

Mr. Hari K.
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Ms. Smita Dave
The Corporate Relationship Dept.
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street-Mumbai-400001

Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is to inform you that Board of Directors at their meeting held on Friday, 11th August, 2017 at 03:00 p.m. at the Registered office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur have considered and decided the following:-

1. Approved the Un-Audited Financial Results of the Company for the first quarter ended on 30th June, 2017 along with Limited Review Report. A copy of the same is enclosed herewith for your information.
2. Approved the Notice of Annual General Meeting scheduled to be held on Tuesday, 26th September 2017 at 11:30 a.m. at the Registered office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur-208007.
3. Approved the Director's Report along with its relevant Annexures, Corporate Governance Report, Management Analysis Report and other Statutory Reports.
4. Pursuant to the provisions of Regulation 42 of SEBI (LODR) Regulations 2015 & Section 91 of the Companies Act 2013, the Register of Members & Share Transfer Books of the Company will remain closed from Wednesday, 20th September 2017 to Tuesday, 26th September 2017 (Both days inclusive) for the purpose of Annual General Meeting.
5. Availing of E-Voting facility from National Securities Depository Limited (NSDL) and the appointment of a Scrutinizer for the purpose of E-voting to be conducted in Annual General Meeting to be held on Tuesday 26th September, 2017. The cut-off date for determining the eligibility of the members to vote on Resolution mentioned in the Notice of the 29th Annual General Meeting of the Company is 19th September, 2017.
6. Ratified the appointment of M/s Srivastava S & Company, Chartered Accountants, Kanpur (Membership No. 073915) as Internal Auditor of the Company for conducting the Internal audit for financial year 2017-18.
7. Ratified the appointment of Mr. A.K. Srivastava, Cost Accountants (Membership No. 10467) as Cost Auditor of the Company for conducting the Cost audit for financial year 2017-18.

Corporate & Marketing Office :

C-40, Sector 57, Gautam Budh Nagar, NOIDA (U.P.) • Tel. : 0120-4722700 Fax : 0120-4722722
website : www.shrilakshmi.in • E-mail : noida@shrilakshmi.in

UNITS : MALWAN • AUNG • ABHAYPUR • REWARI BUZURG • ROORKI • SONIPAT • NOIDA

8. Considered the Secretarial Audit Report submitted by Secretarial Auditor for financial year 2016-17.
9. Considered and approved the appointment of M/s Tandon & Tandon Associates, Chartered Accountants, Kanpur, as our new Statutory Auditor of the Company for a period of 5 years from the financial year 2017-18 to 2021-22 as required under Section 139 of the companies Act, 2013 and Rule made thereunder subject to the approval of Shareholders at the Annual General meeting to be held on 26th September, 2017.

Further, this is to inform that in terms of Regulation 33(3)(b) of SEBI (LODR) Regulations 2015, the Company will submit Quarterly/year-to-date Standalone Financial Results of the Company for all the quarters of the Financial year 2017-18.

Submitted for your record please.

Thanking you,

Yours faithfully,
For Shri Lakshmi Cotsyn Ltd.



Rakesh Kumar Srivastava
(Company Secretary cum Finance Controller)

Encl: As above

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-

Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in

Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2017

(Rs. In Crores)

PART I		Quarter Ended			Year Ended (Audited)	
Sr. No	Particulars	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Consolidated)	31.03.2017 (Standalone)
1	Income from Operations					
(a)	Net Sales/Income from operations	62.99	97.16	78.01	311.59	305.22
(b)	Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	62.99	97.16	78.01	311.59	305.22
2	Expenses					
(a)	Cost of materials consumed	54.35	78.20	57.86	215.12	208.86
(b)	Employee benefits expenses	12.51	12.99	12.59	51.56	51.50
(c)	Depreciation and amortisation expenses	21.85	7.62	22.78	89.51	88.67
(d)	Other Expenses	16.82	17.68	19.12	74.10	73.83
	Total Expenses	105.53	116.49	112.35	430.29	422.86
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(42.54)	(19.33)	(34.34)	(118.70)	(117.64)
4	Other Income	1.13	2.21	2.87	4.34	4.09
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	(41.41)	(17.12)	(31.47)	(114.36)	(113.55)
6	Finance Costs	0.06	1.75	0.63	2.68	2.68
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(41.47)	(18.87)	(32.10)	(117.04)	(116.23)
8	Exceptional items		(49.00)	(16.40)	(149.37)	(155.49)
9	Net Profit/(Loss) from ordinary activities before Tax (7-8)	(41.47)	(67.87)	(48.50)	(266.41)	(271.72)
10	Tax expense (Including Deferred Tax)	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(41.47)	(67.87)	(48.50)	(266.41)	(271.72)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(41.47)	(67.87)	(48.50)	(266.41)	(271.72)
14	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
15	Total comprehensive income for the period (13+14)	(41.47)	(67.87)	(48.50)	(266.41)	(271.72)
16	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47
17	Reserves excluding revaluation reserves	-	-	-	(1646.12)	(1766.58)
18	Earnings Per Share (before/after extraordinary items)	(14.56)	(23.83)	(17.04)	(93.58)	(95.44)

NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 11.08.2017.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- The Lenders have filed recovery suits against the company for recovery of their dues with DRT Delhi and NCLT Allahabad which the Company is contesting.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Place: Kanpur
Dated : 11.08.2017

Chairman & Managing Director
DIN:00311806

Pradeep & Associates
Chartered Accountants

27/78 'A' 'Gagan Deep'
Ground Floor, Birhana Road
Kanpur – 208001
Phone : Offi. : 2313665
Resi. : 3020061

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the first quarter ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th August 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 11.08.2017



For Pradeep & Associates
Chartered Accountants

(P. K. GUPTA)
(Partner)

Membership No. 70492
(FRN: 001254C)