

# SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER/ ANNUAL YEAR ENDED ON 31ST MARCH 2014

(Rs. in Crores except for shares & EPS)

| PART I   |                                                                                                | Quarter Ended        |                        |                        | Accounting year Ended (9 months) | Year Ended (12 months) |
|----------|------------------------------------------------------------------------------------------------|----------------------|------------------------|------------------------|----------------------------------|------------------------|
| Sr. No   | Particulars                                                                                    | 31.03.2014 (Audited) | 31.12.2013 (Unaudited) | 31.03.2013 (Unaudited) | 31.03.2014 (Audited)             | 30.06.2013 (Audited)   |
| 1        | Income from operations                                                                         |                      |                        |                        |                                  |                        |
| (a)      | Net Sales/Income from operations                                                               | 188.62               | 219.58                 | 336.40                 | 730.74                           | 1,743.10               |
|          | <b>Total Income from operations(net)</b>                                                       | <b>188.62</b>        | <b>219.58</b>          | <b>336.40</b>          | <b>730.74</b>                    | <b>1,743.10</b>        |
| 2        | <b>Total Expenditure</b>                                                                       | <b>347.96</b>        | <b>326.87</b>          | <b>336.85</b>          | <b>1009.51</b>                   | <b>1773.54</b>         |
| (a)      | Cost of material consumed including stock variation                                            | 258.92               | 185.23                 | 257.41                 | 707.89                           | 1,421.26               |
| (b)      | Employee benefits expenses                                                                     | 18.90                | 19.85                  | 17.25                  | 51.80                            | 65.49                  |
| (c)      | Depreciation and amortisation expense                                                          | 26.16                | 27.31                  | 35.00                  | 78.47                            | 100.89                 |
| (d)      | Other Expenses                                                                                 | 43.98                | 94.48                  | 27.19                  | 171.35                           | 185.90                 |
| 3        | <b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>(159.34)</b>      | <b>(107.29)</b>        | <b>(0.45)</b>          | <b>(278.77)</b>                  | <b>(30.44)</b>         |
| 4        | Other Income                                                                                   | 6.09                 | 13.08                  | 1.89                   | 23.01                            | 24.16                  |
| 5        | <b>Profit from operations before finance cost (3+4)</b>                                        | <b>(153.25)</b>      | <b>(94.21)</b>         | <b>1.44</b>            | <b>(255.76)</b>                  | <b>(6.28)</b>          |
| 6        | Finance Cost                                                                                   | 47.37                | 65.02                  | 85.05                  | 196.71                           | 354.49                 |
| 7        | <b>Profit from ordinary activities before Tax(5-6)</b>                                         | <b>(200.62)</b>      | <b>(159.23)</b>        | <b>(83.61)</b>         | <b>(452.47)</b>                  | <b>(360.77)</b>        |
| 8        | Tax expense (Including Deferred Tax)                                                           | -                    | -                      | 10.00                  | -                                | 47.85                  |
| 9        | <b>Net Profit/ Loss after Tax (7-8)</b>                                                        | <b>(200.62)</b>      | <b>(159.23)</b>        | <b>(93.61)</b>         | <b>(452.47)</b>                  | <b>(408.62)</b>        |
| 10       | Exceptional items                                                                              | (171.68)             | (71.14)                | -                      | (171.68)                         | -                      |
| 11       | <b>Net Loss after Exceptional items (9-10)</b>                                                 | <b>(372.30)</b>      | <b>(230.37)</b>        | <b>(93.61)</b>         | <b>(624.15)</b>                  | <b>(408.62)</b>        |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                             |                      |                        |                        |                                  |                        |
| 12       | Paid up Equity Share Capital (Face value Rs.10)                                                | 28.47                | 28.47                  | 28.47                  | 28.47                            | 28.47                  |
| 13       | Reserves excluding revaluation reserves                                                        | -                    | -                      | -                      | -                                | 203.45                 |
| 14       | Earnings Per Share (EPS) (in Rs.)                                                              | -                    | -                      | -                      | -                                | -                      |
| 15       | Public Shareholding                                                                            |                      |                        |                        |                                  |                        |
| -        | Number of Shares                                                                               | 14967445             | 15167445               | 1,51,18,077            | 14967445                         | 15156059               |
| -        | Percentage of Shareholding                                                                     | 53.27                | 53.27                  | 53.10                  | 53.27                            | 53.23                  |
| 16       | Promoters & Promoter group Shareholding                                                        |                      |                        |                        |                                  |                        |
| a)       | Pledged/Encumbered                                                                             |                      |                        |                        |                                  |                        |
| -        | No. of Shares                                                                                  | 4423568              | 4423568                | 629000                 | 4423568                          | 629000                 |
| -        | Percentage of Shares of Promoters & promoters Group                                            | 33.25                | 33.25                  | 4.71                   | 33.25                            | 4.72                   |
| -        | Percentage of Shares of total share capital                                                    | 15.54                | 15.54                  | 2.21                   | 15.54                            | 2.21                   |
| b)       | Non -encumbered                                                                                |                      |                        |                        |                                  |                        |
| -        | No. of Shares                                                                                  | 9139632              | 8879632                | 1,27,23,568            | 9139632                          | 12685586               |
| -        | Percentage of Shares of Promoters/ Promoters Group                                             | 66.75                | 66.75                  | 95.29                  | 66.75                            | 95.28                  |
| -        | Percentage of Shares of total share capital                                                    | 31.19                | 31.19                  | 44.69                  | 31.19                            | 44.56                  |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                                                                     |                      |                        |                        |                                  |                        |
| -        | Pending at the beginning of the quarter (Nos)                                                  | 1                    |                        |                        |                                  |                        |
| -        | Received during the quarter (Nos)                                                              | 2                    |                        |                        |                                  |                        |
| -        | Disposed off during the quarter (Nos)                                                          | 3                    |                        |                        |                                  |                        |
| -        | Lying unresolved at the end of the quarter (Nos)                                               | 0                    |                        |                        |                                  |                        |

### NOTES:

- The above results were duly reviewed by the Audit Committee and were taken on record by Board of Directors at their meeting held on 30.05.2014
- The Board has opted the accounting year as April - March in place of July - June and hence prepared the accounts for 9 months period ended on 31st March 2014.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- TUFS subsidy amounting to Rs.175 Crores (approx.) is overdue as on 31.03.2014 and the same has been accounted for in Books of Accounts.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 30.05.2014

Place: Kanpur

Chairman & Managing Director

*H. Agarwal*