



August 12, 2025

To,  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/ Madam,

**Sub: Summary of proceedings of the 69<sup>th</sup> Annual General Meeting of the Company**

We wish to inform you that the 69<sup>th</sup> Annual General Meeting of the Company (“AGM”) was duly held on Tuesday, August 12, 2025 at 4:30 pm through Video Conferencing / Other Audio Visual Means. Please find enclosed herewith a summary of proceedings of the AGM.

The AGM commenced at 4:30 p.m. (IST) and concluded at 5:36 p.m. (IST).

This intimation is also being uploaded on the Company’s website at [www.keva.co.in](http://www.keva.co.in).

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For S H Kelkar and Company Limited**

**Deepti Chandratre**  
**Global Legal Counsel and Company Secretary**

*Encls: As above*



**S H Kelkar And Company Limited**  
Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 6606 7777  
**Regd. Office :** Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)  
Phone : (022) 2206 96 09 & 2201 91 30  
[www.keva.co.in](http://www.keva.co.in)  
CIN No. L74999MH1955PLC009593



### **Summary of proceedings of the 69<sup>th</sup> Annual General Meeting of the Company:**

The 69<sup>th</sup> Annual General Meeting of the Company (“AGM” / “Meeting”) was duly held on Tuesday, August 12, 2025 at 4:30 pm through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The deemed venue of the AGM was the Registered Office of the Company Devkaran Mansion, 36, Mangaldas Road, Mumbai – 400002.

The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and circulars issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Ramesh Vaze, Non-Executive Director and Chairman of Board, chaired the Meeting.

All the existing Directors of the Company were present at the AGM except Mrs. Prabha Vaze, Non-Executive Director. The Chairpersons of the Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders’ Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee) were present at the Meeting. Representatives of the Secretarial Auditor, Cost Auditors and Statutory Auditors of the Company were also present at the Meeting. The Company Secretary briefed the Members on the regulatory matters and general instructions pertaining to the AGM.

As per the attendance record 72 Members were present through VC at the Meeting and after ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.

The Company Secretary briefed the Members on the regulatory matters and general instructions pertaining to the AGM. The Members were informed the Members about the remote e-voting facility provided by the Company. It was stated that the remote e-voting period commenced on Friday, August 08, 2025 (9:00 a.m.) and concluded on Monday, August 11, 2025 (5:00 p.m.). Members who were present at the AGM and who had not cast their votes through remote e-voting were requested to cast their votes electronically through the e-voting platform of CDSL arranged at the AGM.

The Chairman addressed the Members and delivered his speech, briefing the Members present on the Company’s journey until now. At the request of the Chairman, the Whole-time Director & Group CEO of the Company, took the Members through the key developments and operational performance during the financial year 2024-25.

The Agenda Items transacted at the 69<sup>th</sup> AGM of the Company were as follows:

<b>Resolution No.</b>	<b>Details of the Resolution</b>	<b>Ordinary/ Special Resolution</b>
<b>Ordinary Business:</b>		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2025 together with the Reports of the Board of Directors and Auditors thereon.	<b>Ordinary</b>
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2025 together with the Report of the Auditors thereon.	<b>Ordinary</b>
3.	To appoint a Director in place of Mrs. Prabha Vaze (DIN: 00509817), Non-Executive and Non-Independent Director, who retires by rotation and being eligible offers herself for re-appointment.	<b>Ordinary</b>
4.	To declare final dividend of Re. 1 (10%) per equity share on 13,84,20,801	<b>Ordinary</b>



	fully paid-up equity shares of face value of Rs. 10/- each for the Financial Year ended 31 March 2025.	
<b>Special Business:</b>		
5.	To pay remuneration by way of commission to Mr. Ramesh Vaze (DIN: 00509751) as a Non-Executive Director and Chairman of the Board.	<b>Special</b>
6.	To re-appoint Mr. Kedar Vaze (DIN: 00511325) as a Whole-time Director of the Company, designated as Whole-time Director & Group Chief Executive Officer, for a period of 3 (three) years with effect from 01 September 2025.	<b>Special</b>
7.	To waive the recovery of excess remuneration paid to Mr. Kedar Vaze, Whole-Time Director and Group Chief Executive Officer of the Company for the Financial Year 2024-25.	<b>Special</b>
8.	To approve payment of Commission for the Financial Year 2024-25 and remuneration for the period from 01 April 2025 to 31 August 2025 to Mr. Kedar Vaze, Whole-Time Director and Group Chief Executive Officer of the Company.	<b>Special</b>
9.	To appoint Ms. Pallavi Gokhale (DIN: 00036369) as Non – Executive and Non - Independent Director on the Board of Directors of the Company.	<b>Ordinary</b>
10.	To appoint M/s. Mehta and Mehta, Practicing Company Secretaries as Secretarial Auditors and to fix their remuneration.	<b>Ordinary</b>
11.	To ratify the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants, appointed as Cost Auditors of the Company for the Financial Year 2025-26.	<b>Ordinary</b>

It was informed that Mr. Vishwanath (Membership No. A14521/CP. No. 25099), Designated Partner, M/s. Sharma and Trivedi LLP, Company Secretaries, Mumbai had been appointed as the Scrutiniser for conducting the e-voting process.

Members who had pre-registered themselves as speakers were offered an opportunity to express their views or ask queries on resolutions proposed as set out in the Notice of the AGM. The Whole-time Director & Group CEO addressed and responded to the clarifications sought by the speakers at the AGM.

After the session on the Questions, the Members were informed that the AGM e-voting will be kept open for 15 minutes for the shareholders to vote.

It was mentioned that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges.

With the permission of the Chairman, the proceedings of the Meeting were declared as closed and concluded on completion of e-voting by Members.

The Meeting concluded at 5:36 p.m. IST.

**For S H Kelkar and Company Limited**

**Deepti Chandratre**  
**Global Legal Counsel and Company Secretary**

*Note: This document does not constitute minutes of the proceedings of the 69<sup>th</sup> Annual General Meeting of the Company.*

