

February 10, 2020



To
The Manager
The Listing Department
National Stock Exchange of India Limited ("the Exchange")
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Response to queries in respect of material outcome of Board Meeting

We refer to your mail dated February 10, 2020 to the undersigned regarding queries the Exchange had in respect of closure of Fragrance Ingredients manufacturing facility and research activity in the Netherlands intimated by way of material outcome of board meeting submitted by the Company on February 10, 2020 and submit our response as under:

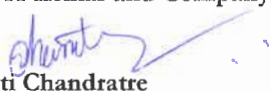
Sr. No.	Query	Response
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Closure of unit of PFW Aroma Ingredients BV ("PFW") – step-down material subsidiary of the Company – at Barneveld, the Netherlands, has been initiated. There has been no sale of unit/division, hence, this question is not applicable in this case.
2.	Amount and percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	In FY 2018-19, PFW's revenue and net worth was Rs. 118.35 Crore and Rs. 30.86 Crore respectively being 11.3% of the consolidated revenue and 3.5% of the consolidated net worth of the Company.
3.	Date of closure or estimated time of closure	Estimated by March 31, 2020
4.	Reasons for closure	Manufacturing activities at PFW Aroma Ingredients BV ("PFW") had been significantly scaled down in FY 2018-19 with discontinuation of tonalid manufacturing at Barneveld, the Netherlands further to the commissioning of state-of-art aroma ingredients facility at Mahad. The R&D activities in the Netherlands, having been fully integrated into India R&D centres, the same has been closed as well.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For S H Kelkar and Company Limited


Deepti Chandratre
Company Secretary & Compliance Officer



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