

September 12, 2016

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: SHK

Dear Sir/Madam,

Sub: Board Meeting of S H Kelkar and Company Limited – Intimation of material outcome

We refer to your email dated August 31, 2016 seeking clarification on the proposed acquisition of the Business Undertaking of Gujarat Flavours Pvt. Ltd. ("GFPL") comprising of Flavours Division alongwith brands viz. Three Birds and Wheel.

In this regard, as mentioned in our reply dated September 01, 2016, we wish to confirm the following:

1. Nature of consideration: Consideration for the acquisition would be in cash.
2. Percentage of shareholding / control acquired and / or number of shares acquired: As informed in the announcement, the Business Undertaking (i.e. Flavours business only) and brands are being acquired on slump sale basis and not the entity per se. The Company does not intend to purchase any shares of GFPL nor acquire any control of the corporate entity.

For S H KELKAR AND COMPANY LIMITED


Deepti Chandratre

Company Secretary & Compliance Officer



S H Kelkar And Company Limited

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