June 7, 2015

The Manager (Listing)
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI

Ref: CODE – SHIV-VANI

Subject : Revised Audited Financial Results for the quarter and year ended 31st March, 2015

Dear Sir

Please find attached herewith revised audited financial results for the quarter and year ended 31st March, 2015 as there was clerical mistake in the totaling of financial results for the year ended 31st March, 2014.

Please take it on record.

Thanking you,

Yours faithfully,

For Shiv-Vani Oil & Gas Exploration Services Ltd.

(Vimal Chadha)

Company Secretary

Encl : as above

SHIVANI

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

(Rs. In Lacs)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I			Consolidated				
			Three months ended			Year to date	
S NO.	Particulars		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
			Audited	Unaudited	Audited	Audited	Audited
1	**Income from operations**						
(a)	Net sales/income from operations (Net of excise duty)		4,727.26	5,361.36	4,946.44	20,486.23	34,134.68
(b)	Other Operating Income		-	0	-	-	
(c)	Currency Fluctuations		(426.06)	1,166.98	(413.89)	1,351.50	-
	Total income from operations (NET) : (1):		**4,301.20**	**6,528.34**	**4,532.55**	**21,837.73**	**34,134.68**
2	**Expenses**						
a	Cost of materials consumed		2,786.36	3,044.13	1,878.92	8,723.91	11,679.00
b	Purchases of stock-in-trade		-	-	-	-	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	
d	Employee benefits expense		1,362.44	1,880.48	1,704.90	6,926.72	9,443.05
e	Depreciation and amortisation expense		15,121.19	6,153.79	4,329.23	32,869.55	22,833.15
f	Operational Expenses		2,263.63	846.66	8,822.84	8,202.15	18,038.76
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		60.64	263.22	6,791.28	3,249.47	9,571.14
h	Provision for doubtful debts		-	-	6,351.59	4,901.50	6,351.59
	Total expenses : (2) :		**21,594.26**	**12,188.28**	**29,878.76**	**64,873.30**	**71,565.10**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**		**(17,293.06)**	**(5,659.94)**	**(25,346.21)**	**(43,035.57)**	**(71,565.10)**
4	Other Incomes		3,202.73	67.77	2,328.91	3,649.97	2,622.79
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**		**(14,090.33)**	**(5,727.71)**	**(23,017.30)**	**(39,385.60)**	**(68,942.31)**
6 (a)	Finance costs		8,991.89	12,148.28	8,227.84	41,990.51	43,686.17
(b)	Interest on FCCB Bonds		-	(1,232.20)	-	-	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)		(23,082.22)	(17,875.99)	(31,245.14)	(81,376.11)	(112,628.48)
8	Exceptional Items		36.07	-	-	36.07	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)		(23,046.15)	(17,875.99)	(31,245.14)	(81,340.04)	(112,628.48)
10	Tax Expenses						
	Current		-	-	-	-	-
	MAT Credit Entitlement		-	(0.38)	-	(1,362.48)	-
	Deferred		9,588.05	(10,950.53)	(15,807.85)	-	(15,823.70)
	Income Tax related to earlier years		-	-	-	65.63	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**		**(32,634.20)**	**(17,875.61)**	**(15,437.29)**	**(80,043.19)**	**(96,804.78)**
12	Extraordinary items (net of tax expenses)		-	-	-	-	-
13	Net Profit / (Loss) for the year (11 + 12)		(32,634.20)	-	(15,437.29)	(80,043.19)	(96,804.78)
14	Share of profit / (loss) of associates*		-	-	-	-	-
15	Minority interest		-	-	-	-	0.10
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***		**(32,634.20)**	**(17,875.61)**	**(15,437.29)**	**(80,043.19)**	**(96,804.68)**
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees		463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(13,235.69)	71,189.60
19	Earnings Per Share (EPS) - in rupees						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(70.39)	(24.79)	(33.30)	(208.81)	(148.90)
		Diluted	(60.81)	(21.42)	(28.73)	(180.39)	(128.63)
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(70.39)	(24.79)	(33.30)	(208.81)	(148.90)
		Diluted	(60.81)	(21.42)	(28.73)	(180.39)	(128.63)

Shiv-Vani Oil & Gas Exploration Services Ltd. New Delhi

(Rs. In Lacs)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I		Consolidated				
		Three months ended			Year to date	
S NO.	Particulars	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
PART-II						
	PARTICULARS OF SHAREHOLDING					
1	**Public shareholding**					
	Number of Shares	32,213,355	31,415,058	24,042,575	32,213,355	24,042,575
	Percentage of shareholding	69.49%	67.76%	51.86%	69.49%	51.86%
2	**Promoters and promoter group Shareholding**	14,147,146	14,945,443	22,317,926	14,147,146	22,317,926
(a)	Pledged/ Encumbered					
	Number of Shares	12,314,693	13,108,740	18,837,680	12,314,693	18,837,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.05%	87.71%	84.41%	87.05%	84.41%
	Percentage of shares (as a % of the total share of Company)	26.56%	28.28%	40.63%	26.56%	40.63%
(b)	Non- Encumbered					
	Number of Shares	1,832,453	1,836,703	3,480,246	1,832,453	3,480,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.95%	9.97%	15.59%	12.95%	15.59%
	Percentage of shares (as a % of the total share of Company)	3.95%	3.96%	7.51%	3.95%	7.51%

B.	**INVESTOR COMPLAINTS**	Nil
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

1. The Audited financial results of the Company were adopted by the Board of Directors in their meeting held on 6th June, 2015 after review by the Audit Committee and have been audited by the Statutory Auditor of the Company.
2. In accordance with Clause 41 of the Listing Agreement, the Company has published year to date audited consolidated financial results.
3. In view of the winding up proceedings initiated and refusal to accept interest by FCCB holders, interest of Rs 2503.63 lacs has not been provided during the current year.
4. Though there are losses during the year, Deferred Tax Assets has not been recognised in view of volatility in the oil & gas industy.
5. There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
6. Figures have been regrouped, reclassified and restated wherever necessary.
7. As the Company has incurred losses, it has been decided by the management not to declare any dividend during the year.
8. Financial statements of stand alone results :-

9		Three months ended			Year to date	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
	Net Sales/ income from operation	2,100.06	4,381.56	4,802.19	13,932.54	23,847.42
	Profit from ordinary activity before tax	(13,910.62)	(11,982.46)	(23,832.50)	(59,646.03)	(68,510.96)
	Profit from ordinary activity after tax	(23,503.97)	(11,982.46)	(8,023.91)	(58,288.22)	(52,702.37)

10. Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in

By Order of Board

06-06-2015
New Delhi

(Prem Kumar Singhee)
Chairman & Managing Director

Shiv-Vani Oil & Gas Exploration Services Ltd. New Delhi

Rs. In Lacs

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I			Stand alone				
S NO.	Particulars		Quarter Ended			Year to Date	
			31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
1	**Income from operations**		Audited	Unaudited	Audited	Audited	Audited
(a)	Net sales/income from operations (Net of excise duty)		2,557.32	3,214.58	2,916.16	12,612.24	23,847.42
(b)	Other Operating Income		-	-	-	-	
(c)	Currency Fluctuations		(457.26)	1,166.98	1,886.03	1,320.30	
	Total income from operations (NET) : (1):		**2,100.06**	**4,381.56**	**4,802.19**	**13,932.54**	**23,847.42**
2	**Expenses**						
a	Cost of materials consumed		2,592.87	2,775.61	1,269.84	7,748.15	10,386.00
b	Purchases of stock-in-trade		-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
d	Employee benefits expense		425.20	491.07	(5.74)	2,231.20	2,996.74
e	Depreciation and amortisation expense		12,562.87	3834.1	3,792.32	24,181.55	15,236.66
f	Operational Expenses		208.98	457.64	6,150.96	4,863.32	13,627.92
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		(667.27)	145.09	3,897.85	1,647.30	6,057.89
h	Provision for doubtful debts		-	-	6,351.59	4,901.50	6,351.59
	Total expenses : (2) :		15,122.65	7,703.51	21,456.82	45,573.02	54,656.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		**(13,022.59)**	**(3,321.95)**	**(16,654.63)**	**(31,640.48)**	**(30,809.38)**
4	Other Incomes		6,365.29	32.12	(0.88)	6770.46	2,468.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		(6,657.30)	(3,289.83)	(16,655.51)	(24,870.02)	(28,340.93)
6	Finance costs		7,094.82	10,331.85	7,176.99	34,617.50	36,244.80
a	Lease Rental expenses		158.51	(407.02)	-	158.51	3,925.23
B.	Interest on FCCB Bonds		-	(1,232.20)	-	-	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)		(13,910.63)	(11,982.46)	(23,832.50)	(59,646.03)	(68,510.96)
8	Exceptional Items		-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)		**(13,910.63)**	**(11,982.46)**	**(23,832.50)**	**(59,646.03)**	**(68,510.96)**
10	Tax Expenses						-
	Current		-	-	-	-	-
	MAT Credit Entitlement		-	-	-	-	-
	Deferred		9,593.34	-	(15,808.59)	(1,357.81)	(15,808.59)
	Income Tax related to earlier years		-		-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**		(23,503.97)	**(11,982.46)**	(8,023.91)	(58,288.22)	(52,702.37)
12	Extraordinary items (net of tax expenses Rs.....)		-		-	-	-
13	Net Profit / (Loss) for the period (11 + 12)		**(23,503.97)**		**(8,023.91)**	**(58,288.22)**	(52,702.37)
14	Share of profit / (loss) of associates*		-	-	-	-	-
15	Minority interest		-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***		**(23,503.97)**	**(11,982.46)**	**(8,023.91)**	**(58,288.22)**	**(52,702.37)**
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees		463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	(13,508.70)	44,779.52
19	Earnings Per Share (EPS) - in rupees						
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(50.70)	(25.85)	(30.16)	(125.73)	(147.78)
		Diluted	(43.80)	(22.33)	(26.05)	(108.61)	(127.66)
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(50.70)	(25.85)	(26.05)	(125.73)	(147.78)
		Diluted	(43.80)	(22.33)	(26.05)	(108.61)	(127.66)
PART-II	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	Number of Shares		32,213,355	31,415,058	24,042,575	32,213,355	24,042,575
	Percentage of shareholding		69.49%	67.76%	51.86%	69.49%	51.86%

Shiv-Vani Oil & Gas Exploration Services Ltd. New Delhi

Rs. In Lacs

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I		Stand alone				
S NO.	Particulars	Quarter Ended			Year to Date	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
1	Income from operations	Audited	Unaudited	Audited	Audited	Audited
2	Promoters and promoter group Shareholding	14,147,146	14,945,443	22,317,926	14,147,146	22,317,926
(a)	Pledged/ Encumbered					
	Number of Shares	12,314,693	13,108,740	18,837,680	12,314,693	18,837,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.05%	87.71%	84.41%	87.05%	84.41%
	Percentage of shares (as a % of the total share of Company)	26.56%	28.28%	40.63%	26.56%	40.63%
(b)	Non- Encumbered					
	Number of Shares	1,832,453	1,836,703	3,480,246	1,832,453	3,480,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.95%	9.97%	15.59%	12.95%	15.59%
	Percentage of shares (as a % of the total share of Company)	3.95%	3.96%	7.51%	3.95%	7.51%

	Particulars	
B.	INVESTOR COMPLAINTS	Nil
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

1	The Audited financial results of the Company were adopted by the Board of Directors in their meeting held on 6th June, 2015 after review by the Audit Committee and have been audited by the Statutory Auditor of the Company.
2	In accordance with Clause 41 of the Listing Agreement, the Company has published year to date audited consolidated financial results.
3	In view of the winding up proceedings initiated and refusal to accept interest by FCCB holders, interest of Rs 2503.63 lacs has not been provided during the current year.
4	Though there are losses during the year, Deferred Tax Assets has not been recognised in view of volatility in the oil & gas industy.
5	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
6	Figures have been regrouped, reclassified and restated wherever necessary.
7	As the Company has incurred losses, it has been decided by the management not to declare any dividend during the year.

For and on behalf of the Board

06-06-2015
New Delhi

Prem Kumar Singhee
Chairman & Managing Director

ZEAL TO EXPLORE, DRIVE TO EXCEL

Shiv-Vani Oil & Gas Exploration Services Ltd. New Delhi

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

Statement of Assets and Liabilities as on 31st March, 2015

(Rupees in Lacs) (Rupees in Lacs)

Standalone				Consolidated	
As at 31.03.2015	As at 31.03.2014			As at 31.03.2015	As at 31.03.2014
Audited	Audited		Particulars	Audited	Audited
		A	EQUITY AND LIABILITIES		
		1	Shareholders' funds		
4,636.05	4,636.05		(a) Share capital	4,636.05	4,636.05
(13,508.70)	44,779.52		(b) Reserves and surplus	(13,235.69)	71,189.60
-	-		(c) Money received against share warrants		-
(8,872.65)	**49,415.57**		**Sub-total - Shareholders' funds**	**(8,599.64)**	**75,825.65**
12,564.93	-	2	**Share application money pending allotment**	**12,564.93**	**-**
-	-	3	**Minority interest**	**1.41**	**1.54**
		4	**Non-current liabilities**		
306,953.20	285,824.29		(a) Long-term borrowings	356,310.66	363,440.95
-	1,357.81		(b) Deferred tax liabilities (net)	-	1,328.49
51.77	51.63		(c) Other long-term liabilities	51.77	51.63
1,460.72	1,467.05		li	1,694.76	1,714.48
308,465.69	**288,700.78**		**Sub-total - Non-current liabilities**	**358,057.19**	**366,535.56**
		5	**Current liabilities**		
44,225.61	40,085.66		(a) Short-term borrowings	44,225.61	40,085.66
23,107.97	32,983.52		(b) Trade payables	26,164.11	33,721.00
26,467.22	19,829.57		(c) Other current liabilities	82,092.09	41,454.37
10,561.46	10,625.93		(d) Short-term provisions	10,640.62	10,808.13
104,362.27	**103,524.68**		**Sub-total - Current liabilities**	**163,122.43**	**126,069.16**
416,520.24	**441,641.03**		**TOTAL - EQUITY AND LIABILITIES**	**525,146.32**	**568,431.91**
		B	ASSETS		
		1	**Non-current assets**		
234,536.44	256,965.78		(a) Fixed assets	356,538.97	385,473.59
5,687.93	5,687.93		(b) Non-current investments	5,654.94	5,752.44
-	-		(d) Deferred tax assets (net)	33.98	-
51,759.45	43,504.57		(e) Long-term loans and advances	17,185.10	17,360.69
2,559.69	2,718.75		(f) Other non-current assets	4,458.55	4,541.61
294,543.51	**308,877.03**		**Sub-total - Non-current assets**	**383,871.55**	**413,128.33**
		2	**Current assets**		
26,224.88	26,110.94		(b) Inventories	26,719.49	26,592.40
50,902.65	62,079.28		(c) Trade receivables	60,164.29	74,404.40
4,415.62	2,459.91		(d) Cash and cash equivalents	5,197.16	9,282.79
20,793.76	20,870.78		(e) Short-term loans and advances	29,287.57	23,439.25
19,639.82	21,243.09		(f) Other current assets	19,906.26	21,584.74
121,976.73	**132,764.00**		**Sub-total - Current assets**	**141,274.78**	**155,303.58**
416,520.24	**441,641.03**		**TOTAL - ASSETS**	**525,146.32**	**568,431.91**

For and on behalf of the Board

06-06-2015
New Delhi

Prem Kumar Singhee
Chairman & Managing Director

Shiv-Vani Oil & Gas Exploration Services Ltd. New Delhi