



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@shivatex.co.in

STYL/SEC/4704/2013-14

18.5.2013

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: SHIVTEX

Dear Sir,

Sub: Audited Financial Results for the year ended 31.3.2013.

The Board of Directors at the meeting held on 18.5.2013 have approved inter-alia the Audited Financial Results for the year ended 31.3.2013.

The text of the Audited Financial Results for the aforesaid period as enclosed herewith is faxed to you and also a copy is being couriered to you today.

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For SHIVA TEXYARN LIMITED


M SHYAMALA
COMPANY SECRETARY

Encl: as above

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

PART I

(Rs.in lakhs)

Sl No	PARTICULARS	3 Months ended 31.03.2013 (Audited)	3 Months ended 31.12.2012 (Unaudited)	3 Months ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Income from Operations : Net Sales / Income from Operations Other operating Income Total Income from operations	11,197.07 338.90 11,535.97	10,201.33 222.17 10,423.50	7,778.00 46.22 7,824.22	41,051.00 864.53 41,915.53	32,506.34 688.43 33,194.77
2	Expenditure a) Cost of Materials consumed b) Purchases of Stock in trade c) Changes in Inventories of Finished goods/WIP/Stock in Trade d) Employees benefit expenses e) Power & Fuel f) Depreciation and Amortisation expenses g) Other Expenditure h) Total	6,248.98 122.38 990.69 371.28 742.35 514.84 1,443.12 10,433.64 1,102.33	6,566.39 - (1.51) 369.77 768.95 469.35 1,087.76 9,260.71 1,162.79	5,539.28 135.04 (730.43) 280.08 411.24 488.16 1,182.78 7,306.15 518.07	25,238.07 215.59 854.28 1,386.96 2,564.83 1,916.97 4,503.88 36,680.58 5,234.95	23,556.84 1,088.83 1,575.53 947.38 1,006.24 1,870.32 3,351.67 33,396.81 (202.04)
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	53.75	27.18	59.11	122.66	161.64
4	Other Income	1,156.08	1,189.97	577.18	5,357.61	(40.40)
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	625.46	633.43	701.10	2,677.35	2,798.75
6	Finance costs	530.62	556.54	(123.92)	2,680.26	(2,839.15)
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	-	-	(24.02)	-	(24.02)
8	Add : Exceptional items	-	-	-	-	-
9	a) Prior year income/(expenses)	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before Tax (7+8)	530.62	556.54	(147.94)	2,680.26	(2,863.17)
11	Tax expense	171.85	181.43	(166.22)	926.24	(920.83)
12	Net Profit/(Loss) from ordinary activities after Tax(9-10)	358.77	375.11	18.28	1,754.02	(1,942.34)
13	Extraordinary items (net of Tax expenses)	-	-	-	475.20	-
14	Net Profit/(Loss) for the period (11+12)	358.77	375.11	18.28	2,229.22	(1,942.34)
15	Paid up Equity Share Capital (Face value Rs.10/- each)	2160.45	2,160.45	2,160.45	2,160.45	2,160.45
16	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	10,521.78	8,595.89
16 (a)	Earnings per Share before extraordinary items(of Rs.10 each)	1.66	1.74	0.08	10.32	(8.99)
(b)	Earnings per Share after extraordinary items(of Rs.10 each)	1.66	1.74	0.08	10.32	(8.99)
(b)	i) Basic ii) Diluted	1.66	1.74	0.08	10.32	(8.99)
(b)	Earnings per Share after extraordinary items(of Rs.10 each)	1.66	1.74	0.08	10.32	(8.99)
(b)	i) Basic ii) Diluted	1.66	1.74	0.08	10.32	(8.99)



PART II - PARTICULARS OF SHAREHOLDING					
1	A - PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
2	- No of Shares	5,414,727	5,414,727	5,414,727	5,414,727
	- Percentage of Shareholding	25.06%	25.06%	25.06%	25.06%
	Promoters and promoter group shareholding				
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered	-	-	-	-
	- Number of shares	16,189,794	16,189,794	16,189,794	16,189,794
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.94%	74.94%	74.94%	74.94%

B - INVESTOR COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Resolved during the quarter
- Pending at the close of the quarter

Nil
Nil
Nil
Nil



STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

(Rs. in Lakhs)

	Particulars	As at Current year end 31-03-2013	As at Previous year end 31-03-2012
AUDITED			
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,160.45	2,160.45
	(b) Reserve and Surplus	10,521.78	8,595.89
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholders' funds :	12,682.24	10,756.34
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	14,322.44	17,854.90
	(b) Deferred tax liabilities (net)	3,137.67	2,228.70
	(c) Other long term liabilities	29.27	31.45
	Sub-Total-Non-current liabilities :	17,489.38	20,115.05
4	Current liabilities		
	(a) Short-term borrowings	4,380.23	7,112.17
	(b) Trade payables	4,416.64	2,317.13
	(c) Other current liabilities	4,566.63	4,475.56
	(d) Short-term provisions	511.62	58.54
	Sub-Total-Current liabilities :	13,875.13	13,963.40
	TOTAL-EQUITY AND LIABILITIES :	44,046.74	44,834.80
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	30,726.81	30,831.55
	(b) Non-current investments	134.02	146.21
	(c) Long-term loans and advances	2,138.87	1,626.36
	Sub-Total-Non-Current assets :	32,999.41	32,604.11
2	Current Assets :		
	(a) Inventories	4,349.62	6,971.65
	(b) Trade receivables	3,436.21	2,727.84
	(c) Cash and cash equivalents	1,959.58	1,035.54
	(d) Short-term loans and advances	627.81	570.43
	(e) Other current assets	674.11	925.23
	Sub-Total-Current assets :	11,047.33	12,230.68
	TOTAL-ASSETS :	44,046.74	44,834.80



NOTES :

- 1 The above Audited results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 18th May 2013.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 3 The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given
- 4 Tax expenses for the quarter/year comprises of Current/Deferred Tax net of MAT Credit entitlement.
- 5 The Board has recommended a Dividend of Rs.1.20 per Share and which is subject to approval of members in the ensuing Annual General meeting.
- 6 Previous year/period figures have been regrouped and rearranged wherever necessary.

Coimbatore
18th May, 2013

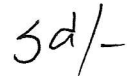
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For Shiva Texyarn Limited



COMPANY SECRETARY

for SHIVA TEXYARN LIMITED



S V ALAGAPPAN
MANAGING DIRECTOR