SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@shivatex.co.in

STYL/SEC/3558/2012-13

28.5.2012

Scrip Code: SHIVTEX

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: **Audited Financial Results for the year ended 31.03.2012**

The Board of Directors at the meeting held on 28.5.2012 have approved inter-alia the Audited Financial Results for the year ended 31.03.2012.

The text of the Audited Financial Results for the aforesaid period as enclosed herewith is faxed to you and also a copy is being couriered to you today.

Kindly take on record of the above.

Thanking you,

Yours faithfully,
For SHIVA TEXYARN LIMITED

M SHYAMALA
COMPANY SECRETARY

Encl: as above

MS/1/E/STYL/LETTER TO NSE&BSE

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

PART I

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months Ended 31.03.2012 (Audited)	3 Months Ended 31.12.2011 (Unaudited)	3 Months Ended 31.03.2011 (Audited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1	**Income from Operations :**					
	Net Sales / Income from Operations	7,778.00	8,054.84	10,033.67	32,506.34	39,458.83
	Other operating Income	46.22	111.91	66.22	688.43	268.31
	Total Income from operations	7,824.22	8,166.75	10,099.89	33,194.77	39,727.14
2	**Expenditure**					
	a) Cost of Materials consumed	5,539.28	5,526.37	8,787.86	23,556.84	26,677.39
	b) Purchases of Stock in trade	135.04	864.54	779.45	1,088.83	1,965.39
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(730.43)	46.63	(2,047.47)	1,575.53	(2,623.09)
	d) Employees benefit expenses	280.08	225.24	343.36	947.38	1,165.70
	e) Power & Fuel	411.24	115.69	138.17	1,006.24	1,420.01
	f) Depreciation and Amortisation expenses	488.16	464.06	405.98	1,870.32	1,765.98
	g) Other Expenditure	1,182.78	746.07	872.40	3,351.67	3,081.38
	h) Total	7,306.15	7,988.60	9,279.75	33,396.81	33,452.75
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	518.07	178.15	820.14	(202.04)	6,274.39
4	Other Income	59.11	20.82	152.28	161.64	231.27
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	577.18	198.97	972.42	(40.40)	6,505.66
6	Finance costs	701.10	663.76	739.74	2,798.75	2,313.28
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	(123.92)	(464.79)	232.68	(2,839.15)	4,192.38
8	Add : Exceptional items	(24.02)	-	391.12	(24.02)	391.12
	a) Prior year income/(expenses)	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before Tax (7+8)**	(147.94)	(464.79)	(158.44)	(2,863.17)	3,801.26
10	Tax expense	(166.22)	116.19	79.94	(920.83)	1,140.78
11	**Net Profit/(Loss) from ordinary activities after Tax(9-10)**	18.28	(348.60)	(238.38)	(1,942.34)	2,660.48
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	18.28	(348.60)	(238.38)	(1,942.34)	2,660.48
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)		-	-	8,595.89	10,538.23
16 (a)	Earnings per Share before extraordinary items(of Rs.10 each)					
	i) Basic	0.08	(1.61)	(1.10)	(8.99)	12.31
	ii) Diluted					
(b)	Earnings per Share after extraordinary items(of Rs.10 each)					
	i) Basic					
	ii) Diluted	0.08	(1.61)	(1.10)	(8.99)	12.31
	PART II - PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No of Shares	5,414,727	5,419,377	5,419,377	5,414,727	5,419,377
	- Percentage of Shareholding	25.06%	25.09%	25.09%	25.06%	25.09%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	16,189,794	16,185,144	16,185,144	16,189,794	16,185,144
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.94%	74.91%	74.91%	74.94%	74.91%

SHIVA TEXYARN LIMITED

Particulars	3 months ended 31/03/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

	Particulars	As at Current year end 31-03-2012	As at Previous year end 31-03-2011
		AUDITED	
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,160.45	2,160.45
	(b) Reserve and Surplus	8,595.89	10,538.23
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholders' funds :	10,756.34	12,698.69
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	17,854.90	20,282.62
	(b) Deferred tax liabilities (net)	2,228.70	3,149.53
	(c) Other long term liabilities	31.45	25.34
	Sub-Total-Non-current liabilities :	20,115.05	23,457.49
4	Current liabilities		
	(a) Short-term borrowings	7,112.17	11,761.45
	(b) Trade payables	2,317.13	1,766.01
	(c) Other current liabilities	4,475.56	4,435.63
	(d) Short-term provisions	58.54	421.61
	Sub-Total-Current liabilities :	13,963.40	18,384.70
	TOTAL-EQUITY AND LIABILITIES :	44,834.80	54,540.88
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	30,831.55	31,393.12
	(b) Non-current investments	146.21	149.78
	(c) Long-term loans and advances	1,626.36	1,627.68
	Sub-Total-Non-Current assets :	32,604.11	33,170.58
2	Current Assets :		
	(a) Inventories	6,971.65	13,047.56
	(b) Trade receivables	2,727.84	4,149.31
	(c) Cash and cash equivalents	1,035.54	2,408.57
	(d) Short-term loans and advances	570.43	577.20
	(e) Other current assets	925.23	1,187.65
	Sub-Total-Current assets :	12,230.68	21,370.30
	TOTAL-ASSETS :	44,834.80	54,540.88

SHIVA TEXYARN LIMITED

NOTES:

1 The above Audited results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 28th May 2012.

2 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

3 The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.

4 Tax expenses for the quarter/year comprises of Current/Deferred Tax net of MAT Credit entitlement.

5 Previous figures have been regrouped and rearranged wherever necessary.

For SHIVA TEXYARN LIMITED

Coimbatore
28th May, 2012

CERTIFIED TRUE COPY
For SHIVA TEXYARN LIMITED
COMPANY SECRETARY

Sd/-
S.V.ALAGAPPAN
MANAGING DIRECTOR