



SHIVA TEXYARN LIMITED

Regd. Office : 252 Mettupalayam Road Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422 - 2435555 Fax : 0422 - 4383325 E-mail : shares@shivatex.co.in

STYL/SEC/5578/2013-14

11.11.2013

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 30.9.2013**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 30.9.2013.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA TEXYARN LIMITED


**M SHYAMALA
COMPANY SECRETARY**

Encl: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2013

PART I								(Rs.in lakhs)	
Sl No	PARTICULARS	3 Months Ended 30.09.2013 (Unaudited)	3 Months Ended 30.06.2013 (Unaudited)	3 Months Ended 30.09.2012 (Reviewed)	6 Months Ended 30.09.2013 (Unaudited)	6 Months Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)		
1	Income from Operations :								
	Net Sales / Income from Operations	13,265.26	10,428.30	9,998.03	23,693.56	19,652.60	41,051.00		
	Other operating Income	363.28	271.65	199.14	634.93	303.46	864.53		
	Total Income from operations	13,628.54	10,699.95	10,197.17	24,328.49	19,956.06	41,915.53		
2	Expenditure								
	a) Cost of Materials consumed	9,023.62	7,128.45	6,057.06	16,152.07	12,422.70	25,238.07		
	b) Purchases of Stock in trade	310.73	425.83	-	736.56	93.21	215.59		
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(121.28)	(1,292.38)	261.57	(1,413.66)	(134.90)	854.28		
	d) Employees benefit expenses	461.11	390.35	354.74	851.46	645.91	1,386.96		
	e) Power & Fuel	346.66	790.82	297.45	1,137.48	958.43	2,564.83		
	f) Depreciation and Amortisation expenses	496.34	495.55	466.74	991.89	932.78	1,916.97		
	g) Other Expenditure	1,591.60	1,193.00	1,135.20	2,784.60	2,068.10	4,503.88		
	h) Total	12,108.78	9,131.62	8,572.76	21,240.40	16,986.23	36,680.58		
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	1,519.76	1,568.33	1,624.41	3,088.09	2,969.83	5,234.95		
4	Other Income	50.99	13.35	33.85	64.34	41.73	122.66		
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	1,570.75	1,581.68	1,658.26	3,152.43	3,011.56	5,357.61		
6	Finance costs	510.91	528.75	706.45	1,039.66	1,418.46	2,677.35		
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	1,059.84	1,052.93	951.81	2,112.77	1,593.10	2,680.26		
8	Add : Exceptional items	-	-	-	-	-	-		
9	a) Profit on sale of Investments	-	-	-	-	475.20	475.20		
10	Profit/(Loss) from ordinary activities before Tax (7+8)	1,059.84	1,052.93	951.81	2,112.77	2,068.30	3,155.46		
11	Tax expense	341.46	327.25	327.21	668.71	572.96	926.24		
12	Net Profit/(Loss) from ordinary activities after Tax(9-10)	718.38	725.68	624.60	1,444.06	1,495.34	2,229.22		
13	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-		
14	Net Profit/(Loss) for the period (11+12)	718.38	725.68	624.60	1,444.06	1,495.34	2,229.22		
15	Paid up Equity Share Capital	2160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45		
16 (a)	(Face value Rs.10/- each)	-	-	-	-	-	-		
17	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	-	-	-		10,521.79
18	Earnings per Share before extraordinary items(of Rs.10 each)	3.33	3.36	2.89	6.68	6.92	10.32		
19	(b) i) Basic	3.33	3.36	2.89	6.68	6.92	10.32		
20	ii) Diluted	3.33	3.36	2.89	6.68	6.92	10.32		
21	Earnings per Share after extraordinary items(of Rs.10 each)	3.33	3.36	2.89	6.68	6.92	10.32		
22	i) Basic	3.33	3.36	2.89	6.68	6.92	10.32		
23	ii) Diluted	3.33	3.36	2.89	6.68	6.92	10.32		



PART II - PARTICULARS OF SHAREHOLDING									
A - PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- No of Shares	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727	
	- Percentage of Shareholding	25.06%	25.06%	25.06%	25.06%	25.06%	25.06%	25.06%	
2	Promoters and promoter group shareholding								
	a) Pledged / Encumbered								
	- Number of shares	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	
	b) Non-Encumbered								
	- Number of shares	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	74.94%	74.94%	74.94%	74.94%	74.94%	74.94%	74.94%	
B - INVESTOR COMPLAINTS									
	- Pending at the beginning of the quarter	Nil							
	- Received during the quarter	Nil							
	- Resolved during the quarter	Nil							
	- Pending at the close of the quarter	Nil							



Notes :

1) STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

	Particulars	As at Current year end 30-09-2013	As at Previous year end 31-03-2013
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,160.45	2,160.45
	(b) Reserve and Surplus	11,965.82	10,521.79
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholders' funds :	14,126.27	12,682.24
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	12,330.56	14,322.44
	(b) Deferred tax liabilities (net)	3,805.33	3,137.67
	(c) Other long term liabilities	30.67	29.27
	Sub-Total-Non-current liabilities :	16,166.56	17,489.38
4	Current liabilities		
	(a) Short-term borrowings	6,550.41	4,380.23
	(b) Trade payables	4,274.07	4,416.64
	(c) Other current liabilities	4,220.90	4,566.63
	(d) Short-term provisions	678.55	511.62
	Sub-Total-Current liabilities :	15,723.93	13,875.12
	TOTAL-EQUITY AND LIABILITIES :	46,016.76	44,046.74
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	30,212.35	30,726.81
	(b) Non-current investments	156.52	134.02
	(c) Long-term loans and advances	2,656.78	2,138.58
	Sub-Total-Non-Current assets :	33,025.65	32,999.41
2	Current Assets :		
	(a) Inventories	6,199.85	4,349.62
	(b) Trade receivables	2,880.10	3,436.21
	(c) Cash and cash equivalents	2,223.60	1,959.58
	(d) Short-term loans and advances	809.56	627.81
	(e) Other current assets	878.00	674.11
	Sub-Total-Current assets :	12,991.11	11,047.33
	TOTAL-ASSETS :	46,016.76	44,046.74



2. Statutory Auditors of the Company have carried out limited review of the above quarterly/half yearly results.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 11.11.2013.
5. Previous year/Previous quarter figures have been regrouped/recast wherever necessary.

Coimbatore
11th November, 2013

CERTIFIED TRUE COPY

For Shiva Texyarn Limited


COMPANY SECRETARY

for SHIVA TEXYARN LIMITED

sd/-

S.V.ALAGAPPAN
MANAGING DIRECTOR