



SHIVA TEXYARN LIMITED

Regd. Office : 252 Mettupalayam Road Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422 - 2435555 Fax : 0422 - 4383325 E-mail : shares@bannaritex.com

STYL/SEC/2155/2010 -11

11.11.2010

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

Sub: Unaudited financial results for the quarter ended 30.09.2010.

The Board of Directors at the meeting held on 11.11.2010 have approved inter-alia the Unaudited Financial Results for the quarter ended 30.09.2010.

The text of the Unaudited Financial Results for the aforesaid period as enclosed herewith is faxed to you and also a copy is being couriered to you today.

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For SHIVA TEXYARN LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl: As above

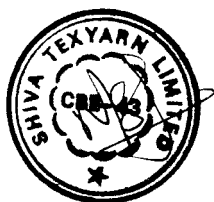
SHIVA TEXTYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2010

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months Ended 30.09.2010 (Unaudited)	3 Months Ended 30.09.2009 (Unaudited)	6 Months Ended 30.09.2010 (Unaudited)	6 Months Ended 30.09.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Net Sales / Income from Operations	9,151.67	4,017.76	17,155.17	7,602.47	19,262.40
	Other operating Income	14.64	10.65	39.85	19.68	89.11
	Total Income	9,166.31	4,028.41	17,195.02	7,622.15	19,351.51
2	Expenditure	0.84	(111.83)	(129.65)	29.99	(343.86)
	a) Increase / Decrease in Stock in Trade and WIP	5,686.84	2,477.82	10,629.35	4,436.93	12,300.54
	b) Consumption of Raw Materials	59.83	-	211.02	104.71	138.70
	c) Purchase of Traded goods	237.54	110.69	461.15	226.21	699.13
	d) Staff Cost	457.66	321.17	894.62	634.30	1,350.33
	e) Depreciation	742.73	560.81	1,750.23	1,060.91	3,251.33
	f) Other Expenditure	7,185.44	3,358.66	13,816.72	6,493.05	17,396.17
	g) Total	1,980.87	669.75	3,378.30	1,129.10	1,955.34
3	Profit from operations before other Income, Interest & Exceptional items (1-2)	11.62	13.13	29.95	19.60	144.08
4	Other Income	1,992.49	682.88	3,408.25	1,148.70	2,099.42
5	Profit before Interest and exceptional items (3+4)	531.70	300.78	1,042.22	546.47	1,271.11
6	Interest	1,460.79	382.10	2,366.03	602.23	828.31
7	Profit after Interest and exceptional items (5-6)	-	-	-	-	-
8	Add : Exceptional items	1,460.79	382.10	2,366.03	602.23	828.31
9	Profit from ordinary activities before Tax (7+8)	1,460.79	382.10	2,366.03	602.23	828.31
10	Provision for Taxation	291.14	64.94	471.56	102.35	192.83
	- Income Tax - Current year & prior year	(291.14)	(64.94)	(471.56)	(102.35)	(140.08)
	- MAT credit entitlement	-	-	-	-	0.61
	- Wealth Tax - Current year & prior year	280.78	135.48	561.57	264.76	256.48
	- Deferred Tax - Current year	1,180.01	246.62	1,804.46	337.47	518.47
11	Net Profit from ordinary activities (9-10)	-	-	-	-	-
12	Extraordinary items (net of Tax expenses)	1,180.01	246.62	1,804.46	337.47	518.47
13	Net Profit for the period (11-12)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
14	Paid up Equity Share Capital (Face value Rs 10/- each)	-	-	-	-	8,254.40
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	-	-
16 (a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for previous year (Rs.)	5.46	1.14	8.35	1.56	2.40
(b)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for previous year (Rs.)	5.46	1.14	8.35	1.56	2.40
17	Public Shareholding	5,419,377	5,419,377	5,419,377	5,419,377	5,419,377
	- No of Shares	25.09%	25.09%	25.09%	25.09%	25.09%
	- Percentage of Shareholding	-	-	-	-	-
18	Promoters and promoter group shareholding	-	-	-	-	-
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-Encumbered	16,185,144	16,185,144	16,185,144	16,185,144	16,185,144
	- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of promotor group)	74.91%	74.91%	74.91%	74.91%	74.91%
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-



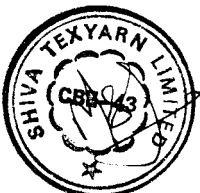
NOTES:

1. Statutory Auditors of the Company have carried out limited review of the above quarterly results.
2. The Company's business falls under single segment only i.e Textiles and hence no segment reporting is given.
3. Four complaints were received from Investors during the quarter which were promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.
4. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 11.11.2010.
5. Previous year's figures have been regrouped wherever necessary to conform to current period's groupings.
6. Statement of Assets and Liabilities:

(Rs. in Lakhs)

Particulars	6 months ended 30.09.2010 Unaudited	Corresponding 6 months Ended 30.09.2009 Unaudited
SHAREHOLDERS FUND:		
(a) Capital	2160.45	2160.45
(b) Reserves and Surplus	10052.34	8597.66
LOAN FUNDS	28570.37	24803.36
DEFERRED TAX LAIBILITY	2665.09	1847.04
TOTAL	43448.25	37408.51
FIXED ASSETS	30964.95	26301.12
INVESTMENTS	1583.25	952.35
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3850.89	3776.96
(b) Sundry Debtors	2399.04	1929.91
(c) Cash and Bank Balances	1805.21	1356.18
(d) Other current assets	1703.51	998.90
(e) Loans and Advances	3840.51	3922.11
Less: Current Liabilities and Provisions		
(a) Liabilities	1790.52	1284.87
(b) Provisions	908.59	544.15
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	--	--
PROFIT AND LOSS ACCOUNT	--	--
TOTAL	43448.25	37408.51

Place : Coimbatore
Date : 11.11.2010.

for **SHIVA TEXYARN LIMITED**

CERTIFIED TRUE COPY

For Shiva Texyarn Limited

COMPANY SECRETARY

sd/-
S.V.ALAGAPPAN
MANAGING DIRECTOR