SHIVA TEXYARN LIMITED

Regd. Office : 252 Mettupalayam Road Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422 - 2435555 Fax : 0422 - 4383325 E-mail : shares@shivatex.co.in

STYL/SEC/3807/2012-13

13.8.2012

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER ENDED 30.6.2012

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 30.6.2012.
2. Limited Review Report given by our Statutory Auditors VKS Aiyer & Co, Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA TEXYARN LIMITED

M SHYAMALA
COMPANY SECRETARY

Encl: as above

RY/1/E/STYL/LETTER TO NSE&BSE

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

PART I

(Rs.in lakhs)

Sl No	PARTICULARS	**3 Months Ended 30.06.2012 (Unaudited)**	3 Months Ended 31.03.2012 (Audited)	3 Months Ended 30.06.2011 (Unudited)	**Year Ended 31.03.2012 (Audited)**
1	**Income from Operations :**				
	Net Sales / Income from Operations	**9,935.87**	7,778.00	8,490.85	**32,506.34**
	Other operating Income	**104.32**	46.22	15.87	**688.43**
	Total Income from operations	**10,040.19**	7,824.22	8,506.72	**33,194.77**
2	**Expenditure**				
	a) Cost of Materials consumed	**6,365.64**	5,539.28	7,172.05	**23,556.84**
	b) Purchases of Stock in trade	**93.21**	135.04	89.25	**1,088.83**
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	**(396.47)**	(730.43)	(893.19)	**1,575.53**
	d) Employees benefit expenses	**291.17**	280.08	213.25	**947.38**
	e) Power & Fuel	**263.89**	411.24	60.72	**1,006.24**
	f) Depreciation and Amortisation expenses	**466.04**	488.16	401.89	**1,870.32**
	g) Other Expenditure	**1,329.99**	1,182.78	721.11	**3,351.67**
	h) Total	**8,413.47**	7,306.15	7,765.08	**33,396.81**
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	**1,626.72**	518.07	741.64	**(202.04)**
4	Other Income	**7.88**	59.11	33.16	**161.64**
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	**1,634.60**	577.18	774.80	**(40.40)**
6	Finance costs	**712.01**	701.10	722.48	**2,798.75**
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	**922.59**	(123.92)	52.32	**(2,839.15)**
8	Add : Exceptional items	**-**	(24.02)	-	**(24.02)**
	a) Prior year income/(expenses)	-	-	-	-
9	**Profit/(Loss) from ordinary activities before Tax (7+8)**	**922.59**	(147.94)	52.32	**(2,863.17)**
10	Tax expense	**332.67**	(166.22)	(78.26)	**(920.83)**
11	**Net Profit/(Loss) from ordinary activities after Tax(9-10)**	**589.92**	18.28	130.58	**(1,942.34)**
12	Extraordinary items (net of Tax expenses)	**475.20**	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**1,065.12**	18.28	130.58	**(1,942.34)**
14	Paid up Equity Share Capital (Face value Rs 10/- each)	**2,160.45**	2,160.45	2,160.45	**2,160.45**
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)		-	-	**8,595.89**
(a)	Earnings per Share before extraordinary items(of Rs 10 each)				
	i) Basic	**2.73**	0.08	0.60	**(8.99)**
	ii) Diluted				
(b)	Earnings per Share after extraordinary items(of Rs.10 each)				
	i) Basic				
	ii) Diluted	**4.93**	0.08	0.60	**(8.99)**

SHIVA TEXYARN LIMITED

	PART II - PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No of Shares	**5,414,727**	5,414,727	5,419,377	**5,414,727**
	- Percentage of Shareholding	**25.06%**	25.06%	25.08%	**25.06%**
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	**16,189,794**	16,189,794	16,185,144	**16,189,794**
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	**100.00%**	100.00%	100.00%	**100.00%**
	- Percentage of shares (as a % of the total share capital of the Company)	**74.94%**	74.94%	74.92%	**74.94%**

SHIVA TEXYARN LIMITED

NOTES :

1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13th August 2012.

2 The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given

3 Statutory Auditors have carried out limited review of the above quarterly results.

4 The audited figures in respect of the results for preceding quarter ended March 31, 2012 are the Balancing figures between the Audited Financial Results in respect of the full financial year ended March 31, 2012 and the published year to date figures upto the period ended December 31, 2011.

5 Status of Investors Complaints.

Particulars	3 months ended 30/06/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Coimbatore
13th August, 2012

for **SHIVA TEXYARN LIMITED**

Sd/-

S.V.ALAGAPPAN
CHAIRMAN & MANAGING DIRECTOR

CERTIFIED TRUE COPY

For Shiva Texyarn Limited

COMPANY SECRETARY

VKS AIYER & CO
Chartered Accountants

Tel. : +91-422-2310636 / 2317757
Fax : +91-422-2323418

"Mechen Manor", No.2, S.R.Iyer Layout, Near All India Radio, Trichy Road, Coimbatore - 641045

Annexure V to Clause 41

LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore – 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S

CA.V.S.SRINIVASAN
Membership No.013729
Partner

Place : COIMBATORE
Date : 13th August 2012

SHIVA TEXYARN LIMITED

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