SHIVA TEXYARN LIMITED

Rega. Office : 252 Mettupalayam Road Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422 - 2435555 Fax : 0422 - 4383325 E-mail shares@bannaritex.com

STYL/SEC/2759/2011-2012 13.08.2011

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVTEX

Dear Sir,

Sub: **Unaudited financial results for the quarter ended 30.06.2011.**

The Board of Directors at the meeting held on 13.08.2011 have approved inter-alia the Unaudited Financial Results for the quarter ended 30.06.2011.

The text of the Unaudited Financial Results for the aforesaid period as enclosed herewith is faxed to you and also a copy is being couriered to you today.

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For SHIVA TEXYARN LIMITED

M SHYAMALA
COMPANY SECRETARY

Encl: As above

RS/1/E/STYL/LETTER TO NSE&BSE

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2011

(Rs.in lakhs)

Sl No	PARTICULARS	3 Months Ended 30.06.2011 (Unaudited)	3 Months Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Net Sales / Income from Operations	**8,490.85**	8,003.50	39,713.40
	Other operating Income	**15.87**	25.21	41.64
	Total Income	**8,506.72**	8,028.71	39,755.04
2	**Expenditure**			
	a) Increase / Decrease in Stock in Trade and WIP	**(893.19)**	(130.49)	(2,623.09)
	b) Consumption of Raw Materials	**7,172.05**	4,942.51	26,677.39
	c) Purchase of Traded goods	**89.25**	151.19	1,965.39
	d) Staff Cost	**213.25**	223.61	964.38
	e) Depreciation	**462.61**	436.96	1,765.98
	f) Other Expenditure	**721.11**	1,007.50	4,693.98
	g) Total	**7,765.08**	6,631.28	33,444.02
3	Profit from operations before other Income, Interest & Exceptional items (1-2)	**741.64**	1,397.43	6,311.02
4	Other Income	**33.16**	18.33	141.44
5	Profit before Interest and exceptional items (3+4)	**774.80**	1,415.76	6,452.46
6	Interest	**722.48**	510.52	2,313.28
7	Profit after Interest and before exceptional items (5-6)	**52.32**	905.24	4,139.18
8	Add : Exceptional items	**-**	-	-
	a) Prior year income/(expenses)	**-**	-	(8.74)
9	**Profit from ordinary activities before Tax (5+7)-(4)**	**52.32**	905.24	4,130.44
10	Provision for Taxation			
	- Income Tax - Current year & Prior year	**9.70**	180.42	804.61
	- MAT Credit Entitlement	**(9.70)**	(180.42)	(719.70)
	- Wealth Tax - Current year & Prior year	**-**	-	2.22
	- Deferred Tax Liability	**-**	150.87	1,046.01
	- Deferred Tax Asset	**78.26**		
	- Interest Tax - Prior year	**-**	-	73.25
11	**Net Profit from ordinary activities (8-9)**	**130.58**	754.37	2,924.06
12	Extraordinary items (net of Tax expenses)	**-**	-	263.58
13	**Net Profit for the period (10-11)**	**130.58**	754.37	2,660.48
14	Paid up Equity Share Capital (Face value Rs 10/- each)	**2,160.45**	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	**-**	-	10,538.23
16 (a)	Basic and Diluted EPS before extraordinary items for the period,for the year to date and for previous year (Rs.)	**0.60**	3.49	13.53
(b)	Basic and Diluted EPS after extraordinary items for the period,for the year to date and for previous year (Rs.)	**0.60**	3.49	12.31
17	Public Shareholding			
	- No of Shares	**5,419,377**	5,419,377	5,419,377
	- Percentage of Shareholding	**25.08%**	25.08%	25.08%
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares	**-**	-	-
	- Percentage of shares (as a % of the total shareholding of promoter group)	**-**	-	-
	- Percentage of shares (as a % of the total share capital of the company)	**-**	-	-
	b) Non-Encumbered			
	- Number of shares	**16185144**	16185144	16185144
	- Percentage of shares (as a % of the total shareholding of promoter group)	**100.00%**	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	**74.92%**	74.92%	74.92%

SHIVA TEXYARN LIMITED CBE 43

NOTES :

1. Statutory Auditors of the Company have carried out limited review of the above quarterly results

2. The Company's business falls under single segment only i.e Textiles and hence no segment reporting is given.

3. Two complaints was received from an Investor during the quarter which was promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.

4. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 13.08.2011.

for **SHIVA TEXYARN LIMITED**

Place : Coimbatore
Date : 13.08.2011.

Sd/-
S.V.ALAGAPPAN
MANAGING DIRECTOR

CERTIFIED TRUE COPY

For Shiva Texyarn Limited

COMPANY SECRETARY