



SHIV AUM STEELS
LIMITED

16th October, 2023

To,
National Stock Exchange Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Scrip code: SHIVAUM

Sub: Outcome of Board Meeting held on 16th October, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 16th October, 2023 has inter alia, considered and approved the acquisition of Rs. 1,00,000 (Rupees One Lacs) representing 100% of the Share capital of Shivoham Ventures Private Limited as approved by (Audit Committee Members) for a total purchase consideration of up to Rs. 1,00,000 (Rupees One Lacs). The consideration payable shall be discharged by way of consideration in cash. The acquisition will be subject to execution of the Share Purchase Agreement and other related definitive documents, as may be required, making it a wholly owned subsidiary of the Company.

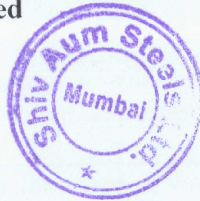
The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015), concerning the above acquisition of ordinary shares are enclosed as Annexure A to this letter.

The Board Meeting commenced at 04:00 PM and concluded at 04:30 PM.

You are requested to kindly take the same on record.

For Shiv Aum Steels Limited

SANJAY N BANSAL
(Director)
DIN: 00235509



GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117



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Annexure A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning above acquisition of ordinary shares:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Shivoham Ventures Private Limited CIN: U27320MH2023PTC401848 Address: 515 The Summit Business Bay, Near Weh Metro Station, Andheri Kurla Road, Andheri East, Mumbai-400093, Maharashtra, India. Capital: 10,000 equity share of Rs. 10 /- each aggregating to Rs. 1,00,000 for FY 2022-23 Turnover : Yet to start the business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, The stake will be acquired by existing promoter group and who are also part of the Company/entities.
3	Industry to which the entity being acquired belongs	Shivoham Ventures Private Limited shall be engaged in Manufacturing & Trading in all Kinds of Iron & Steels
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Diversifying its operations
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition;	The process for acquisition has been initiated and will be Completed within a reasonable period of time.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000 (Rupees One Lacs) (at face value)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none">• Date of Incorporation: 28/04/2023• History of last 3 years turnover: NA• Shivoham Ventures Private Limited is yet to commence the Business

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