



SHIVAUM STEELS
LIMITED

Date: 08.11.2021

To,

**The Manager,
Listing Department,
National Stock Exchange Of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**

**Subject: Approval of Unaudited Standalone Financial Results along with Limited
Review Report for the quarter and half year ended September 30, 2021**

Ref: Symbol – SHIVAUM

Dear Sir,

The Board of Directors of the Company at its meeting held today i.e. November 08, 2021 has inter alia considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following as "Annexure":

- a) Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2021.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021.

The meeting of the Board of Directors of the Company commenced at 04:00 a.m. and concluded at 04: 30 P.M

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For SHIVAUM STEELS LIMITED,

Krishna N. Mehta

**KRISHNA N. MEHTA
WHOLE-TIME DIRECTOR
DIN:03581129**



GSTIN : 27AAFCS9987G1 ZL

CIN NO : L27105MH2002PLC135117

SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Unaudited Financial Results for the Half year ended 30th-September-2021

S I No.	Particulars	(Amt in Rs. Lakhs)			
		Half Year Ended			Year Ended
		30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Income				
a	Revenue from Operations	18,610.92	19,038.85	7,660.41	26,699.26
b	Other Income	34.57	52.49	22.20	74.69
	Total Income	18,645.49	19,091.34	7,682.62	26,773.95
2	Expenses				
a	Cost of raw materials consumed	322.69	476.45	233.88	710.33
b	Purchase of Traded Goods	17,260.87	18,387.97	6,925.82	25,313.79
c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-694.49	(1,245.40)	-21.95	(1,267.35)
e	Employee benefits expense	173.13	163.22	171.00	334.22
f	Finance Cost	205.89	212.18	216.35	428.53
g	Depreciation and amortisation expense	28.48	22.08	21.77	43.85
i	Other Expenses	305.09	784.59	123.67	908.26
	Total Expenses	17,601.66	18,801.08	7,670.55	26,471.63
3	Profit before tax (1-2)	1,043.83	290.25	12.07	302.32
4	Tax Expenses				
a	Current Tax	264.67	76.22	3.04	79.26
b	Prior Year tax Short/ Excess Provisions of Income Tax	-	(0.80)	-	(0.80)
c	Deferred Tax	7.09	7.00	-	7.00
	Income Tax Expenses	271.76	82.42	3.04	85.46
5	Profit after tax (3-4)	772.07	207.83	9.03	216.86
6	Earning Per Share (Face Value of Rs 10 each)				
	Basic (In Rupees)	5.68	1.75	0.07	1.59
	Diluted (In Rupees)	5.68	1.75	0.07	1.59
		Not Annualised	Not Annualised	Not Annualised	Annualised

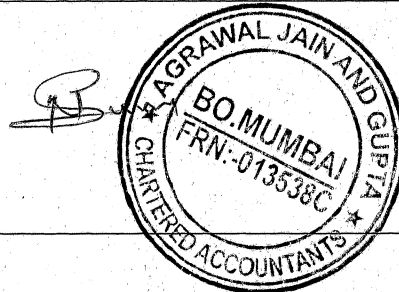
FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 30rd October 2021

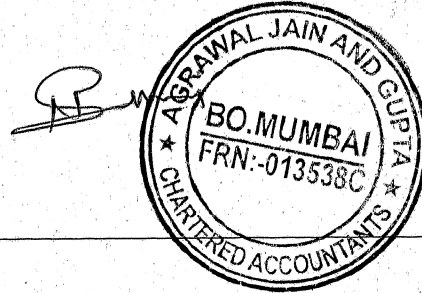


Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.10.2021. The Auditor's of the company have carried out Limited Review of the above financial results.
2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.
4. Statement includes results for half year ended 30th September 2021 and corresponding figures for half year ended 30th September 2020 also the full year Audited results for the year ended 31st March 2021 is Disclosed.
5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.
- 6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary
- 7.The Company does not have any reportable segments and as such Accounting standard 17 Segment Reporting is not applicable

FOR SHIV AJUM STEELS LIMITED

SANJAY NARENDRA BANSAL
Director
DIN : 00235509
Dated : 30rd October 2021



SHIV AUM STEELS LIMITED
CIN: L27105MH2002PLC135117

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Mumbai City MH 400093

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Statement of Assets and Liabilities as at 30th-September-2021

(Amt in Rs. Lakhs)

Particulars		As at 30th- September-2021 (Unaudited)	As at 31st-March- 2021 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,360.04	1,360.04
	(b) Reserves and surplus	6,306.39	5,534.32
2	Non-current liabilities		
	(a) Long-term borrowings	888.00	888.00
	(b) Long-term Provisions	18.09	18.09
3	Current liabilities		
	(a) Short-term borrowings	3,810.45	4,120.94
	(b) Trade payables	107.17	18.60
	(c) Other current liabilities	254.73	116.82
	(d) Short-term provisions	127.53	79.26
	TOTAL	12,872.41	12,136.08
II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	903.85	857.42
	Less: Accumulated Depreciation	(422.57)	(422.53)
	(ii) Intangible Assets	-	-
	Net Block	481.27	434.89
	(b) Non Current Investments	198.37	197.55
	(c) Deferred tax Assets (Net)	(6.38)	0.72
	(d) Long-term loans and advances	4.55	4.55
2	Current assets		
	(a) Inventories	6,246.72	5,552.24
	(b) Trade receivables	3,734.09	4,276.37
	(c) Cash and Bank Balances	285.37	431.08
	(d) Short-term loans and advances	1,928.42	1,238.69
	TOTAL	12,872.41	12,136.08

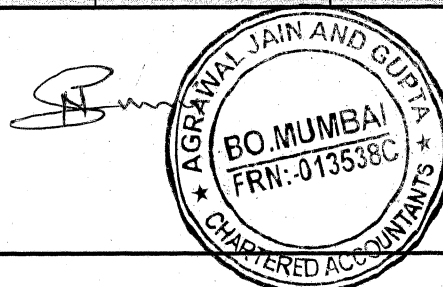
FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 30rd October 2021



Sr. No.	Particulars	30-Sep-21	31-Mar-21
		Amount (In Rs.)	Amount (In Rs.)
A.	Cash flow from Operating Activities		
	Net Profit Before tax as per Statement of Profit & Loss	1,043.83	302.33
	Adjustments for :		
	Depreciation & Amortisation Exp.	28.48	43.85
	Loss (Profit) on Sale of Assets	-0.17	0.00
	Interest Income	-14.87	-15.98
	Finance Cost	205.89	428.53
	Rental Income from Investment of Properties	-0.30	-0.70
	Other Adjustments		
	Operating Profit before working capital changes	1,262.86	758.03
	Changes in Working Capital		
	Trade receivable	542.28	1,372.17
	Short term Loans and Advances	-906.13	100.53
	Inventories	-694.49	-1,267.35
	Short Term Borrowings	-310.49	-289.28
	Trade Payables	88.57	-82.73
	Other Current Liabilities	137.91	44.05
	Long Term provisions	0.00	-21.30
	Short term Provisions	264.67	-89.03
		-877.68	-232.93
	Net Cash Flow from Operation	385.19	525.10
	Less: Extraordinary items (Prior Period Items)	0.00	0.80
	Less : Income Tax paid	-264.67	-79.26
	Net Cash Flow from Operating Activities (A)	120.52	446.64
B.	Cash flow from investing Activities		
	Purchase of Fixed Assets (Net)	-75.99	-1.79
	Sale of Fixed Assets	1.30	0.00
	Interest Income	14.87	15.98
	Long Term Loan & Advances		140.84
	Investments	-0.82	-33.00
	Rent Income	0.30	0.70
	Net Cash Flow from Investing Activities (B)	-60.34	122.73
C.	Cash Flow From Financing Activities		
	Proceeds From Issue of shares capital (Decrease)/Increase in Share Premium		
	Finance Cost	-205.89	-428.53
	Repayment of Secured & Unsecured Loans		-10.18
	Miscellaneous Exp (IPO Exp)		
	Interest Paid	0.00	0.00
	Net Cash Flow from Financing Activities (C)	-205.89	-438.71
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	-145.71	130.66
E.	Opening Cash & Cash Equivalents	431.08	300.41
F.	Cash and cash equivalents at the end of the period	285.37	431.08

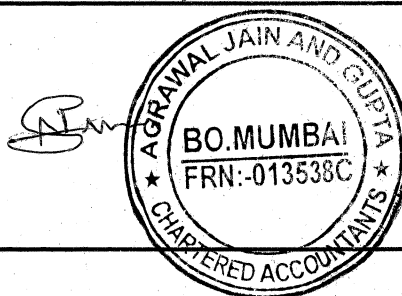
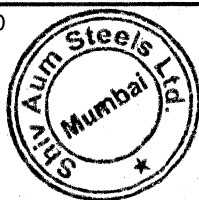
FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 30rd October 2021





Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Shiv Aum Steels Limited Under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Director of
SHIV AUM STEELS LIMITED

1. We have reviewed the accompanying statement of Unaudited financial results of **Shiv Aum Steels Limited** ('the Company') for the period half year ended 30th September, 2021 (The Statements). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 and accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the financial Statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountant
ICAI FRN- 0013538C



CA Narayan Swami
Partner

Membership No.: 409759

UDIN: 21409759AAAACX9004

Place: Mumbai

Date: 8th November 2021