SHIV AUM STEELS
LIMITED

Date: 05.09.2020

To,

The Manager,
Listing Department,
National Stock Exchange Of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Submission of Notice of the 1st Annual General Meeting (post-IPO)

Ref: Symbol – SHIVAUM

Dear Sir,

In terms of the provisions of Regulation 30 of SEBI [Listing Obligations & Disclosure] Regulations, 2015, please find enclosed the Notice of the 1st Annual General Meeting (post-IPO) of the Company to be held on Monday, 28th September, 2020.

Please be informed that in terms of the recent circulars of MCA and SEBI, the Electronic copy of the said Notice along with the Annual Report of the Company for the year 2019-20 will be e-mailed today to the respective shareholders whose e-mail id are registered with Registrar and Transfer Agent of the Company.

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For SHIV AUM STEELS LIMITED,

Shiv Aum Steels Ltd. Mumbai

RISHABH J MEHTA
WHOLE-TIME DIRECTOR
DIN: 03024717

NOTICE

Notice is hereby given that the 1st Annual General Meeting (Post-IPO) of the Members of SHIV AUM STEELS LIMITED will be on Monday, the 28th September, 2020 at 4.00 P.M., through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company together with the reports of the Directors' and Auditors' thereon for the year ended March 31, 2020.

2. To appoint a Director in place of Mr. Ajay Narendra Bansal (DIN: 00365449) and Mr. Rishabh J Mehta (DIN: 03024717) who retire by rotation and being eligible, offer themselves for reappointment.

SPECIAL BUSINESS:

3. Approval to deliver document through a particular mode as may be sought by the member.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to Section 20 of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the members be and is hereby accorded to charge from the members such fees equivalent to the estimated actual expenses of delivery of the documents to members through a particular mode as requested by the member.

RESOLVED FURTHER THAT such requests by members along with requisite estimated fees shall be duly received by the Company at least 7 days in advance of dispatch of the documents by the Company to the shareholders.

RESOLVED FURTHER THAT the Board of Directors of the Company or Key Managerial Personnel be and is hereby authorized to do all such acts and take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution.

By order of the Board of Directors
For Shiv Aum Steels Limited

s/d
Dhwani S Vora
Company Secretary & Compliance Officer
M No. : A56660

515, The Summit Business Bay,
Opp. PVR, Western Express Highway,
A.K. Road, Andheri (E),
Mumbai - 400093

Dated: 20th August, 2020

NOTES

1. **In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 1st AGM (post -IPO) of the Company through VC/OAVM.**

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for all the members. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.shivaumsteels.com. The Notice can also be accessed from the websites of National Stock Exchange of India Limited at www.nseindia.com and on NSE Emerge platform at https://www1.nseindia.com/emerge/index_sme.htm. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business under Item No. 3 of the Notice is annexed hereto.

9. Members are requested to intimate immediately of any change in their to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

11. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. Accordingly, as a part of the Green Initiative, electronic copy of the Annual Report for F.Y. 2019-20 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. Members who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses with Skyline Line Financial Services Pvt. Ltd. at **Pravin.cm@skylinerta.com**. Members may also note that the Annual Report for F.Y. 2019-20 will also be available on the Company's website www.shivaumsteels.com for download.

12. The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

13. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.

14. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**

15. Notice of the 1st Annual General Meeting (post IPO) of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode. The Notice of the 1s Annual General Meeting (post IPO) of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

16. **The instructions for e-voting are as under:**
    (i) The e-voting period commences on, Friday, 25th September, 2020 (09:00 am IST) and ends on Sunday,27th September ,2020 (5:00 pm IST). The shareholders holding shares as on the cut-off date of Thursday, 24th September, 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Thursday, 24th September, 2020. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
    (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
    (iii) Click on “Shareholders” tab.

(iv) Now, select the "Shiv Aum Steels Limited" from the drop down menu and click on "SUBMIT"

(v) Now Enter your User ID -

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at https://www.cdslindia.com from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company/RTA or contact the Company/RTA.
DOB#	Enter the Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.

(xi) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xiii) Click on the relevant EVSN for "Shiv Aum Steels Limited" on which you choose to vote.

(xiv) On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xviii) you can also take a print-out of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xix) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xx) Shareholders can also cast their vote using CDSL's mobile app "**m-Voting**". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

(xxi) A person whose name is recorded in the register of members as on the cut-off date i.e. Thursday, 24th September, 2020 only shall be entitled to avail the facility of e-voting /Poll.

(xxii) The results of e-voting will be placed by the company on its website www.shivaumsteels.com within 2 days of AGM and also communicated to the stock exchanges where the shares of the company are listed. The resolution proposed will be deemed to have been passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

(xxiii) Mr. Sandeep Dubey, of M/s. Sandeep Dubey & Associates Practising Company Secretaries, (COP No. 17902) has been appointed as the scrutinizer to scrutinize the e-voting process.

(xxiv) Note for Institutional Shareholders: Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https:// www.evotingindia.com and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxv) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

(xxvi) Any person, who acquire shares and become Member of the Company after the date of electronic dispatch of the Notice and holding shares as on the cut-off date i.e. Thursday, September 24, 2020, may obtain the login ID and password by sending a request at www.evotingindia.com. However, if he/she is already registered with CDSL for remote e-voting then he/ she can use his/her existing User ID and password to cast the vote.

17. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company's Registered Office at 515, The Summit Business Bay, Opp PVR Cinemas, Andheri-Kurla Road, Nr. Western Express Way Metro Station, Andheri-East, Mumbai -400093 on all working days of the Company, between 10.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.

18. Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least 5 days before the date of the Meeting through email on dhwani@shivaumsteels.com so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.

19. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Limited. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e https://www.evotingindia.com. Shareholders/members may login by using the remote e -voting credentials. The link for VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM.
2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at dhwani@shivaumsteels.com

6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, PAN, mobile number at dhwani@shivaumsteels.com .These queries will be replied to by the company suitably by email.

7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E -VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Demat Shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL- 16 digit DPID+CLID), Name , client master or copy of Consolidated Account Statement, PAN (self- attested scanned copy), AADHAR (self- attested scanned copy) to the Company on dhwani@shivaumsteels.com or to RTA on Pravin.cm@skylinerta.com

2. The Company/RTA shall co-ordinate with CDSL and provide the log in credentials to the above mentioned shareholders.

3. In case you have any queries or issues regarding e-voting, you may refer to Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com / "www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

   For any other queries regarding participating in AGM or other matter, kindly write to dhwani@shivaumsteels.com. In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to : subhashdhingreja@skylinerta.com

By order of the Board of Directors
For Shiv Aum Steels Limited

s/d
Dhwani S Vora
Company Secretary & Compliance Officer
M. No.: A56660

515, The Summit Business Bay,
Opp. PVR, Western Express Highway,
A.K. Road, Andheri (E),
Mumbai - 400093

Dated the 20th August, 2020

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE ACT

Item No. 3 :
Pursuant to the provisions of Section 20 of the Companies Act, 2013 ('the Act') and the Rules made thereunder, a document may be served on a Member of the Company by sending the same to him by post or by registered post or by speed post or by courier or by delivering it at his office or address, or by such electronic or other mode as may be prescribed. However, proviso to sub-section (2) of Section 20 of the Act states that a Member may request for delivery of any document through a particular mode, for which he/she shall pay such fees as may be determined by the company at its Annual General Meeting ('AGM').

Further, listed companies are required to send financial statements:

a. by electronic mode to such members whose shareholding is in Demat form and whose E-mail IDs are registered with Depository for communication purposes;

b. where Shareholding is held otherwise than by Demat form, to such members who have positively consented in writing for receiving by electronic mode; and

c. by dispatch of physical copies through any recognised mode of delivery as specified under section 20 of the Act, in all other cases.

Accordingly, consent of the members is sought for passing the Special Resolution as set out in Item No. 3 of the Notice relating to serving the documents including financial statements to the members of the Company in a requested mode.

In view of this, the Board of Directors recommends the resolution as set out in Item No. 3 of the Notice for approval by the Members of the Company by way of a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the said resolution.

By order of the Board of Directors
For Shiv Aum Steels Limited

s/d
Dhwani S Vora
Company Secretary & Compliance Officer
M. No.: A56660

515, The Summit Business Bay,
Opp. PVR, Western Express Highway,
A.K. Road, Andheri (E),
Mumbai - 400093

Dated the 20th August, 2020

PROFILE OF DIRECTOR BEING RE-APPOINTED

Pursuant to regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the particulars of Directors who are proposed to be appointed/ reappointed are given below.

Particulars	Mr. Ajay N Bansal	Mr. Rishabh J Mehta
Brief Resume	He has around 35 years of rich and vast experience in the field of Steel Trading Industry and is also, one of the founders of Shiv Aum Steels Limited and is associated with the company right from its inception. He is actively involved in the day to day management of the Company.	Mr. Rishabh has been associated with the Company from 2011. He has around 10 years of experience in the steel industry. He currently works with the procurement division of the company
Expertise in specific functional area	Diversification of the company in various mild steel products	To modify the existing product base of the company.
Relationship with other Directors	Mr. Ajay Bansal is the brother of Mr. Sanjay N Bansal- the promoter and whole-time director of the Company. He is the brother-in-law of Mrs. Vanita S Bansal, the Non-Executive Director of the Company.	Mr. Rishabh Mehta is the son of Mr. Jatin N Mehta, the promoter and whole-time director of the company. Further, he is also the son of Mrs. Niyati J Mehta, the Non-executive director of the Company.
Directorship held in other listed companies in India	N/A	N/A
Membership/ Chairmanship of Committees of other listed companies in India	N/A	N/A
No. of Shares held in the Company as on 31st March 2020	4,38,350 (3.22%)	N/A
Remuneration drawn during 2019-20	Rs. 23 lakhs	Rs. 43 lakhs
Number of meetings held during the year 2019-20	14/14	13/14