

August 4th , 2023

To

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
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Symbol: **SHIVAUM**

Dear Sir,

Sub: Press Release

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regards to Upgradation of Credit Rating, is being enclosed herewith.

The above is for your information, records and dissemination please.

Thanking you



Yours Faithfully

For SHIV AUM STEELS LTD

Company Secretary



Business Update Release

CRISIL upgrades Company's Cash Credit to CRISIL BBB/STABLE and Letter of Credit to A3+ respectively

Mumbai, 3rd August 2023: Shiv Aum Steels Ltd. (NSE SME : SHIVAUM), Amongst India's Leading Steel Service Centers with a vast range of mild steel products including beams, angles, plates, channels, coils and thermo mechanically treated (TMT) bars, has received upgraded credit rating from CRISIL on its bank loan facilities.

CRISIL upgraded the Company's Cash Credit of Rs. 45 Crores from State Bank of India Rs. 20 Crores from Standard Chartered Bank of India to CRISIL BBB/Stable and letter of credit of 15 Crores from Standard Chartered bank of India to A3+.

The change in rating reflects substantial improvement in the business and financial profile of Shiv Aum Steels Limited. The improvement is supported by significant increase in scale of operations, healthy order book and sustained operating margin.

Facility	Amount (Rs. Crore)	Name of Lender	Rating
Cash Credit	45	State Bank of India	CRISIL BBB/ Stable
Cash Credit	20	Standard Chartered Bank of India	CRISIL BBB/ Stable
Letter of Credit	15	Standard Chartered Bank of India	CRISIL A3+

About Shiv Aum Steels Ltd.

Shiv Aum Steels Limited, is amongst India's Leading Steel Service Centers with a vast range of mild steel products including beams, angles, plates, channels, coils and thermo mechanically treated (TMT) bars. The Company operates as a trader, stockist and distributor of steel products. It is an authorised distributor for selling steel products of Jindal Steel & Power Limited (JSPL), have entered into MoUs with Steel Authority of India (SAIL) & Rashtriya Ispat Nigam Limited (RINL) and also procure steel products from various other steel manufacturers including Mivaan Steels Limited (Formerly JSW Ispat Special Products Limited), Vandana Ispat Limited (VIL) to name a few.



The company deals in various types of steel products like I – Beams, H – Beams, C Channels, Angles, T – Angles, Coils, Plates, etc., all in varied sizes as per the requirement of our customers.

For more details please visit: <https://www.shivaumsteels.com/>

For further information please contact:

<i>Company:</i> Ms. Aarti Agarwal Shiv Aum Steels Ltd. Email: cs@shivaumsteels.com	<i>Investor Relations:</i> Ms. Savli Mangle / Mr. Rupesh Rege Adfactors PR Pvt. Ltd. Email: savli.mangle@adfactorspr.com rupesh.rege@adfactorspr.com
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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward- looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

