

02.05.2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Outcome of the Board Meeting held on 02nd May, 2023

Ref: Symbol – SHIVAUM

Dear Sir,

With reference to above subject matter and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Board of Directors (the "Board") of the Company ("SHIVAUM" / "Company") was held today, on 02nd May, 2023 and inter-alia considered and approved the amongst the following:

1. Migration of Company from NSE Emerge (SME platform of NSE) to the Main Board of National Stock Exchange of India Limited and BSE Limited.
2. Acquisition of Shivoham Ventures Private Limited.
3. Notice of the Postal Ballot for the above matter has been approved.
4. Appointment of Mr. Dinesh P Parekh of M/s. D. G. Parekh & Co, Chartered Accountants, (Regn No. 107451W) as the Internal Auditors for FY 2023-2025.

The meeting of Board of Directors commenced at 03.30 p.m. and concluded at 04:00 pm.

The disclosure pursuant to point no. 02 of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as Annexure A.

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For Shiv Aum Steels Limited,

Sanjay N Bansal
(Whole Time Director)
DIN: 00235509

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
‘Exchange Plaza’, C-1, Block ‘G’,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Outcome of the Board Meeting held on 02nd May, 2023

Ref: Symbol – SHIVAUM

Dear Sir,

Sub: Regulation 30- Disclosure in respect to acquisition of Shivoham Ventures Private Limited

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we furnish herewith the information as required under SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Disclosure to Stock exchange as deemed material event:

- a) name of the target entity, details in brief such as size, turnover etc.; **Shivoham Ventures Private Limited, this is a newly incorporated company as on 28th April, 2023 with CIN U27320MH2023PTC401848**
- b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; **Yes the transaction is done at arm’s length and is a related party transaction**
- c) industry to which the entity being acquired belongs; **Steel**
- d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); **to make it wholly owned subsidiary.**
- e) brief details of any governmental or regulatory approvals required for the acquisition; **NA**
- f) indicative time period for completion of the acquisition; **60 days**



- g) nature of consideration -whether cash consideration or share swap and details of the same; **cash**
- h) cost of acquisition or the price at which the shares are acquired; **Rs. 10**
- i) percentage of shareholding / control acquired and / or number of shares acquired; **100%/10,000 equity shares of Rs. 10 each/10,000 shares to be acquired**
- j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief): **The company is incorporated on 28th April, 2023 with CIN U27320MH2023PTC401848 so there is no Turnover available in the company.**

For Shiv Aum Steels Limited,

Sanjay N Bansal
(Whole Time Director)
DIN: 00235509