



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/30/2025-26

22nd May 2025

To

| | |
|---|--|
| The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX | BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code :- 511108 |
|---|--|

Dear Sir,

SUB:- OUTCOME OF BOARD MEETING & SUBMISSION OF AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31.03.2025 - REG.

We wish to inform you that the Board of Directors of the Company at their meeting held on **Thursday, 22.05.2025** has inter-alia approved the following: -

- Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31.03.2025. The audited financial results of the Company for the year ending on 31.03.2025 along with auditors report thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure – I**.
- Recommended a dividend of Rs. **0.69**- per share having face value of Rs.10/- each (**6**%) for the financial year 2024-25 subject to the approval of shareholders at the ensuing Annual General Meeting.
- Re-appointment of Sri S K Sundararaman (DIN:00002691) as a Managing Director and Key Managerial Personnel of the Company for a period of 3 years effective from 31.08.2025 to 30.08.2028 with remuneration pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The details as required under Regulations 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is given in **Annexure – II**.





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- Appointment of Sri M Nagarajan as Cost Auditor of the Company for the financial year 2025-26 subject to the ratification of remuneration by the shareholders at the ensuing Annual General Meeting of the Company.

The details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is given in **Annexure - III** to this letter.

- Recommended the appointment of Sri R Dhanasekaran, Company Secretary in Practice as Secretarial Auditor of the Company for a period of five consecutive years effective from 01.04.2025 to 31.03.2030 subject to the approval of shareholders at the ensuing Annual General Meeting.

The details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is given in **Annexure - IV** to this letter.

- The Board granted In-Principle approval to acquire 11.50% of equity stake in M/s. Finecot Spinning Mills Private Limited, a Company engaged in the business of solar power generation for consuming the solar power under captive generator – captive user model.

The details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is given in **Annexure - V** to this letter.

We declare that M/s. V K S Aiyer & Co., Chartered Accountants., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2025.

The meeting commenced at 11.30 A.M and concluded at 01 . 20 P.M.

Kindly take the same on records.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No. 21254

ANNEXURE I

SHIVA TEXYARN LIMITED

Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002

CIN : L65921T71980PLC000945 Website : www.shivatex.co.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2025

(Rs.in lakhs except earnings per share data)

| SI No | PARTICULARS | STANDALONE | | | | | CONSOLIDATED | | | | |
|-------|---|----------------------------|---------------------------|---------------------------|-------------------------|-------------------------|----------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | | For the three months ended | | | For the Year ended | | For the three months ended | | | For the Year ended | |
| | | 31.03.2025 (Unaudited) | 31.12.2024 (Unaudited) | 31.03.2024 (Unaudited) | 31.03.2025 (Audited) | 31.03.2024 (Audited) | 31.03.2025 (Unaudited) | 31.12.2024 (Unaudited) | 31.03.2024 (Unaudited) | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
| I | Income from operations : | | | | | | | | | | |
| | Revenue from operations | 9,157.89 | 7,526.22 | 7,025.16 | 32,270.74 | 33,527.66 | 9,157.89 | 7,526.22 | 7,025.16 | 32,270.74 | 33,527.66 |
| | Other income | 114.81 | 20.72 | 369.66 | 181.18 | 459.01 | 112.29 | 17.53 | 363.96 | 209.10 | 490.75 |
| | Total income | 9,272.70 | 7,546.94 | 7,394.82 | 32,451.92 | 33,986.67 | 9,270.18 | 7,543.75 | 7,389.12 | 32,479.84 | 34,018.41 |
| II | Expenses | | | | | | | | | | |
| | a) Cost of materials consumed | 3,617.13 | 3,417.68 | 2,990.31 | 14,852.11 | 19,161.76 | 3,617.13 | 3,417.68 | 2,990.31 | 14,852.11 | 19,161.76 |
| | b) Purchases of stock in trade | 457.95 | 286.80 | 880.95 | 1,503.50 | 1,546.27 | 457.95 | 286.80 | 880.95 | 1,503.50 | 1,546.27 |
| | c) Changes in inventories of finished goods/WIP/stock in trade | 498.00 | 363.85 | 156.79 | 125.90 | (84.72) | 498.00 | 363.85 | 156.79 | 125.90 | (84.72) |
| | d) Employee benefits expense | 1,584.42 | 1,256.81 | 1,132.02 | 5,542.11 | 4,817.04 | 1,584.42 | 1,256.81 | 1,132.02 | 5,542.11 | 4,817.04 |
| | e) Finance costs | 368.98 | 257.04 | 251.09 | 1,185.22 | 1,140.47 | 368.98 | 257.04 | 251.09 | 1,185.22 | 1,140.47 |
| | f) Depreciation and amortisation expenses | 353.95 | 355.27 | 372.46 | 1,435.44 | 1,483.05 | 353.95 | 355.27 | 372.46 | 1,435.44 | 1,483.05 |
| | g) Other expenses | 2,103.89 | 1,473.61 | 1,896.24 | 6,861.77 | 7,336.02 | 2,103.89 | 1,473.61 | 1,896.24 | 6,861.77 | 7,336.02 |
| | Total expenses | 8,984.32 | 7,411.06 | 7,679.86 | 31,506.05 | 35,399.89 | 8,984.32 | 7,411.06 | 7,679.86 | 31,506.04 | 35,399.89 |
| III | Profit before tax | 288.38 | 135.88 | (285.04) | 945.87 | (1,413.22) | 285.86 | 132.69 | (290.74) | 973.80 | (1,381.48) |
| IV | Tax expense | | | | | | | | | | |
| | Current tax | - | - | - | - | - | - | - | - | - | - |
| | Prior period tax/MAT Credit written off | - | - | - | 176.28 | 631.89 | - | 0.00 | - | 176.28 | 631.89 |
| | Deferred tax | (331.38) | (44.01) | (803.35) | (408.75) | (936.71) | (331.38) | (44.01) | (803.35) | (408.75) | (936.71) |
| | Total tax Expense | (331.38) | (44.01) | (803.35) | (232.47) | (304.82) | (331.38) | (44.01) | (803.35) | (232.47) | (304.82) |
| V | Profit for the period (III - IV) | 619.76 | 179.89 | 518.31 | 1,178.34 | (1,108.40) | 617.24 | 176.70 | 512.61 | 1,206.27 | (1,076.66) |
| VI | Other comprehensive income/(loss) | | | | | | | | | | |
| | Item that will not be reclassified to profit or loss | | | | | | | | | | |
| | i) Remeasurements of defined benefit plans | 57.12 | - | (55.73) | 57.12 | (55.73) | 57.12 | - | (55.73) | 57.12 | (55.73) |
| | ii) Equity instruments through other comprehensive income | - | - | (19.02) | - | - | - | - | (19.02) | - | - |
| | iii) Income tax relating to items that will not be reclassified to profit or loss | (14.38) | - | 26.12 | (14.38) | 19.47 | (14.38) | - | 26.12 | (14.38) | 19.47 |
| VII | Total comprehensive income | 662.50 | 179.89 | 469.69 | 1,221.08 | (1,144.66) | 659.98 | 176.70 | 463.99 | 1,249.01 | (1,112.92) |
| VIII | Paid up Equity Share Capital (Face value Rs 10/- each) | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 |
| IX | Reserves excluding revaluation reserves (as per audited balance sheet) | | | | 12,210.87 | 10,989.80 | | | | 12,270.53 | 11,021.54 |
| X | Earnings per share (not annualised for quarters) | | | | | | | | | | |
| | i) Basic | 4.78 | 1.39 | 4.00 | 9.09 | (8.55) | 4.76 | 1.36 | 3.95 | 9.31 | (8.31) |
| | ii) Diluted | 4.78 | 1.39 | 4.00 | 9.09 | (8.55) | 4.76 | 1.36 | 3.95 | 9.31 | (8.31) |



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SHIVA TEXYARN LIMITED
Balance Sheet as at 31st March 2025

ANNEXURE-A
(₹ in Lakhs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | As at 31-03-2025 (Audited) | As at 31-03-2024 (Audited) | As at 31-03-2025 (Audited) | As at 31-03-2024 (Audited) |
| I ASSETS | | | | |
| A) Non-current assets | | | | |
| (a) Property, plant and equipment | 16,281.23 | 17,199.24 | 16,281.23 | 17,199.24 |
| (b) Capital work-in-progress | 59.63 | - | 59.63 | - |
| (c) Right of use assets | 539.28 | 874.35 | 539.28 | 874.35 |
| (d) Intangible assets | 15.10 | 9.53 | 15.10 | 9.53 |
| (e) Investment property | 2.81 | 2.88 | 2.81 | 2.88 |
| (f) Financial assets | | | | |
| (i) Investments | 181.58 | 181.58 | 241.24 | 213.32 |
| (ii) Other financial assets | 729.37 | 578.84 | 729.37 | 578.84 |
| (g) Other non-current assets | 260.90 | 128.76 | 260.90 | 128.76 |
| Total non-current assets | 18,069.90 | 18,975.18 | 18,129.56 | 19,006.93 |
| B) Current assets | | | | |
| (a) Inventories | 7,382.22 | 5,595.10 | 7,382.22 | 5,595.10 |
| (b) Financial assets | | | | |
| (i) Trade receivables | 4,044.79 | 3,241.44 | 4,044.79 | 3,241.44 |
| (ii) Cash and cash equivalents | 94.61 | 147.89 | 94.61 | 147.89 |
| (iii) Other bank balances | 179.35 | 150.38 | 179.35 | 150.38 |
| (iv) Loans and advances | 21.33 | 24.65 | 21.33 | 24.65 |
| (v) Other financial assets | 47.01 | 27.83 | 47.01 | 27.83 |
| (c) Other current assets | 508.84 | 724.66 | 508.84 | 724.66 |
| Total current assets | 12,278.15 | 9,911.95 | 12,278.15 | 9,911.95 |
| TOTAL ASSETS | 30,348.05 | 28,887.13 | 30,407.71 | 28,918.88 |
| II EQUITY AND LIABILITIES | | | | |
| A) EQUITY | | | | |
| (a) Equity share capital | 1,296.27 | 1,296.27 | 1,296.27 | 1,296.27 |
| (b) Other equity | 12,210.87 | 10,989.80 | 12,270.53 | 11,021.54 |
| Total equity | 13,507.14 | 12,286.07 | 13,566.80 | 12,317.81 |
| B) LIABILITIES | | | | |
| 1) Non-current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 2,677.43 | 2,999.47 | 2,677.43 | 2,999.47 |
| (ii) Lease liabilities | 377.08 | 690.85 | 377.08 | 690.85 |
| (iii) Other financial liabilities | 27.11 | 25.13 | 27.11 | 25.13 |
| (b) Provisions | 30.26 | 53.47 | 30.26 | 53.47 |
| (c) Deferred tax liabilities (net) | 2,287.83 | 2,505.92 | 2,287.83 | 2,505.92 |
| Total non-current liabilities | 5,399.71 | 6,274.84 | 5,399.71 | 6,274.84 |
| 2) Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 7,273.16 | 6,573.88 | 7,273.16 | 6,573.88 |
| (ii) Trade payables | | | | |
| a) Dues to micro and small enterprises | 446.60 | 78.32 | 446.60 | 78.32 |
| b) Dues to other than micro and small enterprises | 1,916.72 | 1,960.30 | 1,916.72 | 1,960.30 |
| (iii) Lease liabilities | 231.16 | 242.32 | 231.16 | 242.32 |
| (iv) Other financial liabilities | 1,343.71 | 1,201.95 | 1,343.71 | 1,201.95 |
| (b) Provisions | 123.45 | 106.62 | 123.45 | 106.62 |
| (c) Current Tax Liabilities | - | - | - | - |
| (d) Other current liabilities | 106.40 | 162.83 | 106.40 | 162.83 |
| Total current liabilities | 11,441.20 | 10,326.22 | 11,441.20 | 10,326.23 |
| TOTAL EQUITY AND LIABILITIES | 30,348.05 | 28,887.13 | 30,407.71 | 28,918.88 |



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SHIVA TEXYARN LIMITED
Cash Flow Statement for the year ended 31st March 2025

ANNEXURE-B
(₹ in Lakhs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|---------------------|-----------------------|---------------------|-----------------------|
| | As at 31st Mar 2025 | As at 31st March 2024 | As at 31st Mar 2025 | As at 31st March 2024 |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit / (Loss) Before Tax | 945.87 | (1,413.22) | 973.79 | (1,381.49) |
| a) Adjustments for non-cash/Non-operating items | | | | |
| Depreciation & Amortization Expenses | 1,435.44 | 1,483.05 | 1,435.44 | 1,483.05 |
| Interest income on Security Deposit | (8.85) | (7.98) | (8.85) | (7.98) |
| Loss on dimunition of Investments | - | - | - | - |
| Dividend Income | - | (1.52) | - | (1.52) |
| Interest Income | (57.01) | (81.62) | (57.01) | (81.62) |
| Profit on sale of Fixed Assets | (15.78) | (0.39) | (15.78) | (0.39) |
| Loss on sale of Fixed Assets | 65.75 | 168.47 | 65.75 | 168.47 |
| Rental Income | (18.02) | (19.52) | (18.02) | (19.52) |
| Interest on Lease | 63.50 | 82.88 | 63.50 | 82.88 |
| Provision for expected credit loss | 4.39 | - | 4.39 | - |
| Remeasurements of the defined benefit liabilities / (asset) | 57.12 | (55.73) | 57.12 | (55.73) |
| Share of profit from Associate enterprise | - | - | (27.92) | (31.74) |
| Interest & Finance charges | 1,121.73 | 1,057.59 | 1,121.73 | 1,057.59 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 3,594.14 | 1,212.00 | 3,594.14 | 1,212.00 |
| b) Adjustments for changes in working capital | | | | |
| (Increase)/decrease in Trade and other receivables | (807.75) | (978.06) | (807.75) | (978.06) |
| (Increase)/decrease in Inventories | (1,787.12) | 185.40 | (1,787.12) | 185.40 |
| (Increase)/decrease in Other Non- Current Assets | (119.39) | 167.52 | (119.39) | 167.52 |
| (Increase)/decrease in Other Current Assets | 215.82 | 252.54 | 215.82 | 252.54 |
| (Increase)/decrease in Financial Assets | (154.94) | (151.53) | (154.94) | (151.53) |
| Increase/(decrease) in Provisions | (6.37) | 93.36 | (6.37) | 93.36 |
| Increase/(decrease) in Other Financial Liabilities | 143.73 | (78.39) | 143.73 | (78.39) |
| Increase/(decrease) in Other Liabilities | (56.43) | (208.50) | (56.43) | (208.50) |
| Increase/(decrease) in Other Non current Liabilities | - | - | - | - |
| Increase/(decrease) in Trade and other payables | 324.70 | (377.27) | 324.70 | (377.27) |
| CASH GENERATED FROM OPERATIONS | 1,346.39 | 117.08 | 1,346.39 | 117.08 |
| Income taxes refund/(paid) | (12.75) | 124.89 | (12.75) | 124.89 |
| NET CASH FLOW FROM OPERATING ACTIVITIES - (A) | 1,333.64 | 241.97 | 1,333.64 | 241.97 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets | (444.61) | (693.26) | (444.61) | (693.26) |
| Sale of Fixed Assets | 31.57 | 937.38 | 31.57 | 937.38 |
| Purchase of investments | - | - | - | - |
| Sale of investments | - | 158.48 | - | 158.48 |
| Rental Income Received | 18.02 | 19.52 | 18.02 | 19.52 |
| Dividend Income | - | 1.52 | - | 1.52 |
| Interest received | 57.01 | 81.62 | 57.01 | 81.62 |
| NET CASH FLOW FROM INVESTING ACTIVITIES - (B) | (338.01) | 505.28 | (338.01) | 505.28 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds / (Repayment) of long term borrowings | (322.04) | (1,265.10) | (322.04) | (1,265.10) |
| Proceeds / (Repayment) of Short term borrowings | 699.28 | 1,393.50 | 699.28 | 1,393.50 |
| Repayment of Lease Liability (IND AS) | (275.44) | (279.05) | (275.44) | (279.05) |
| Dividend Paid | - | - | - | - |
| Interest & Finance charges paid | (1,121.73) | (1,057.59) | (1,121.73) | (1,057.59) |
| NET CASH FLOW FROM FINANCING ACTIVITIES - (C) | (1,019.93) | (1,208.25) | (1,019.93) | (1,208.25) |
| D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) | (24.31) | (461.00) | (24.31) | (461.00) |
| Cash and Bank balances as at the beginning of the reporting period (Opening Balance) | 298.26 | 759.26 | 298.26 | 759.26 |
| Less: Bank Balances not considered as cash and cash equivalents | 179.35 | 150.38 | 179.35 | 150.38 |
| Cash and cash equivalents as at the end of the reporting period (Closing Balance) | 94.61 | 147.88 | 94.61 | 147.88 |



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NOTES:

1. These above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2025. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. Previous period figures have been regrouped and reclassified wherever necessary.
4. The figures of last quarter are the balancing figure between the audited figures in respect of full financial year and published year-to-date figures up to third quarter of respective financial years.
5. The statement of assets and liabilities as at March 31, 2025 is given as Annexure A and Statement of Cash flows for the year ended March 31, 2025 is given as Annexure B.
6. The consolidated figures include the result of the associate company L.K. Distributors Private Limited.

For SHIVA TEXYARN LIMITED




S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

Coimbatore
22nd May, 2025

Independent Auditor's Report on Annual Standalone Financials Results

To the Board of Directors,
Shiva Texyarn Limited

Opinion

1. We have audited the accompanying Standalone Annual Financial Results ("the Statement") of **Shiva Texyarn Limited** ("the company") for the year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the Standalone Net Profit (after tax), other comprehensive income and other financial information of the company for the year ended 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financials Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

4. This Statement has been prepared on the basis of the Standalone Annual Financial Statement and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;
 - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



Coimbatore - 641 011

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. This Statement includes the Standalone Financial Results for the quarter ended 31st March 2025 and quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial year which were subject to limited review by us.



For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Registration No.000066S

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan".

C S Sathyanarayanan

Partner

Membership No. 028328

UDIN: 25028328BMIZUM9410

Place: Coimbatore

Date: 22-05-2025

Independent Auditor's Report on Consolidated Annual Financials Results

To The Board of Directors,
Shiva Texyarn Limited

Opinion

1. We have audited the accompanying Consolidated Annual Financials Results ("the Statement") of Shiva Texyarn Limited ('The Holding Company') and its associate (The Holding Company and its associate together referred to as "the Group"), for the year ended 31st March 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:
 - i) includes the Annual Financial Results of the following entity:
 - a) L.K.Distributors Private limited
 - ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the Consolidated net profit after tax, other comprehensive income and other financial information of the Group for the year ended 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financials Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.



Management's and Board of Directors Responsibilities for the Consolidated Annual Financials Results

4. This statement has been prepared on the basis of the Consolidated Annual Financial Results / financial information and has been approved by the Company's Board of Directors. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these statement that gives a true and fair view of the Consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The Board of directors of the respective entities included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financials Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified, under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with Standards on Auditing, specified under 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;



- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation;
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



12. The Statement includes the Consolidated Financials Results for the quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of those financial years, which were subject to limited review by us.



Place : Coimbatore

Date : 22-05-2025

For VKS Aiyer & Co.

Chartered Accountants

ICAI Firm Registration No.0000665

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan", written over a horizontal line.

C S Sathyanarayanan

Membership No.: 028328

UDIN: 25028328BMIZUN4488



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

ANNEXURE – II

DETAILS OF RE-APPOINTMENT OF SRI S K SUNDARARAMAN AS A MANAGING DIRECTOR

| S. No. | Particulars | Details |
|--------|---|--|
| 1 | Reason for change viz. appointment / re-appointment resignation, removal, death or otherwise; | The current tenure of Sri S K Sundararaman as a Managing Director of the Company ends on 30.08.2025. Based on the recommendations of the Nomination and Remuneration Committee of the Company, the Board of Directors have approved the re-appointment of Sri S K Sundararaman as a Managing Director & Key Managerial Personnel of the Company for a period of three years with effect from 31.08.2025 to 30.08.2028, with remuneration subject to approval of shareholders at the ensuing Annual General Meeting of the Company. |
| 2 | Date of appointment / re-appointment, cessation (as applicable) & term of appointment; | The re-appointment is with effect from 31.08.2025. |
| 3 | Brief profile (in case of appointment); | Sri S K Sundararaman is associated with the Textile Industry for more than two decades and holding MBA Degree from Cambridge University, United Kingdom, have wide experience in the field of Textile Technology. He is well known in the textiles industry for his innovative approach and development of new technical textile products. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Sri S K Sundararaman is related to Dr. S V Kandasami and Smt. S Sujana Abirami, Directors of the Company in the capacity of Son and Spouse respectively. |





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ANNEXURE – III

DETAILS OF APPOINTMENT OF SRI. M NAGARAJAN, COST AUDITOR

| S. No. | Particulars | Details |
|--------|--|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment |
| 2 | Date of appointment/ cessation (as applicable) & term of appointment; | Appointment of Sri M Nagarajan as a Cost Auditor of the Company for the financial year 2025-26 subject to the ratification of remuneration by the shareholders at the ensuing Annual General Meeting. |
| 3 | Brief profile (in case of appointment); | Sri M Nagarajan is one of the reputed Cost Accountants in Coimbatore. He started his practice from 1985 and has vast experience in the fields of Textile, Sugar, Cement, Electricity, Steel, Automobiles and Engineering Industries. |





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ANNEXURE – IV

DETAILS OF APPOINTMENT OF SRI. R DHANASEKARAN, COMPANY SECRETARY IN PRACTICE AS A SECRETARIAL AUDITOR

| S. No. | Particulars | Details |
|--------|---|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment of Sri R Dhanasekaran, Company Secretary in Practice as a Secretarial Auditor of the Company. |
| 2 | Date of appointment/ cessation (as applicable) & term of appointment; | Appointment of Sri R Dhanasekaran, Company Secretary in Practice as a Secretarial Auditor of the Company for a period of five consecutive years with effect from 01.04.2025 to 31.03.2030 subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting. |
| 3 | Brief profile (in case of appointment); | Sri R Dhanasekaran is a Fellow member of the Institute of Company Secretaries of India who also holds master's degree in Commerce and having more than 18 years of experience in the field of Company law, Securities Law and allied laws and holding a valid certificate of peer review issued by the Institute of Company Secretaries of India. He is practicing as a Company Secretary since 2007. |





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ANNEXURE – V

DETAILS OF PROPOSED ACQUISITION OF EQUITY SHARES OF M/S. FINECOT SPINNING MILLS PRIVATE LIMITED

| S.NO | Particulars | Details |
|------|---|--|
| a) | Name of the target entity, details in brief such as size, turnover etc.; | M/s. Finecot Spinning Mills Private Limited (CIN: U17111TZ1994PTC005101) Paid-Up Share Capital – Rs.30,00,000/- Turnover as on 31.03.2025 – 5,64,64,093/- |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any Interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | The proposed acquisition doesn’t not fall within the related party transactions and the Promoter / Promoter Group / Group Companies does not have any interest in the entity being acquired. |
| c) | Industry to which the entity being acquired belongs; | The target company is engaged in the business of solar power generation. |
| d) | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | For consuming the solar power produced by the target company under Captive Model. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |





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| | | |
|----|--|---|
| f) | Indicative time period for completion of the acquisition; | Within 3 months |
| g) | Consideration – whether cash consideration or share swap or any other form and details of the same; | Cash Consideration |
| h) | Cost of acquisition and/or the price at which the shares are acquired; | Rs.3,45,000/- for the acquisition of 3,450 equity share of Rs. 100/- each. |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | 11.50% / 3,450 equity shares |
| j) | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p><u>Products/Line of Business</u></p> <ul style="list-style-type: none">• Solar Power Generation <p><u>Date of Incorporation</u></p> <ul style="list-style-type: none">• 03.12.1994 <p><u>Turnover of last three years</u> 2022-23 - Rs. 2,95,76,262/- 2023-24 - Rs. 5,15,35,830/- 2024-25 - Rs. 5,64,64,093/-</p> |

