



# SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA  
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in  
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/56/2022-23

9<sup>th</sup> August 2022

To

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.  <b>Scrip Code :- 511108</b>	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai - 400 051.  <b>Scrip Code : SHIVATEX</b>
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Dear Sir,

**SUB: - 1.SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2022 -REG**

**SUB:- 2. INTIMATION UNDER REGUALTION 30 OF SEBI LODR REGUALTIONS, 2015(SCHEDULE III) READ WITH PART A -REG.**

Pursuant to Regulation 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing & Intimating the following:-

1. Statement of Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2022.
2. Limited Review Report issued by our Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Coimbatore.
3. Considering the market conditions, the Board of Directors in their meeting held on today i.e. 09.08.2022, have decided to optimise the production levels of the Spinning Unit of the Company. In this connection, it was held that Significant Production cuts needs to be implemented for the current month (August, 2022) and next month (September, 2022) until the market resumes to normal conditions.



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The Meeting commenced at 11.05 AM and concluded at 12:45 P.M.

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited

R. SRINIVASAN  
Company Secretary  
M.No.21254

**SHIVA TEXYARN LIMITED**

Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002

CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022**

(Rs.in lakhs except earnings per share data)

SI No	PARTICULARS	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Unaudited) Refer Note 3	(Unaudited)	(Audited)
I	<b>Income from operations</b>				
	Revenue from operations	12,751.84	12,693.50	8,573.82	47,707.38
	Other income	26.37	66.68	20.32	137.35
	<b>Total income</b>	<b>12,778.21</b>	<b>12,760.18</b>	<b>8,594.14</b>	<b>47,844.73</b>
II	<b>Expenses</b>				
	a) Cost of materials consumed	9,784.21	9,865.06	4,363.42	29,340.16
	b) Purchases of stock in trade	173.77	175.30	441.90	1,277.69
	c) Changes in inventories of finished goods, WIP and stock in trade	(732.32)	(758.55)	(160.85)	(914.73)
	d) Employee benefits expense	1,147.55	1,103.96	963.17	4,386.24
	e) Finance costs	373.70	223.23	398.72	1,380.61
	f) Depreciation and amortization expense	290.42	346.58	310.96	1,265.55
	g) Other expenses	1,652.48	1,589.92	1,623.77	8,108.61
	<b>Total expenses</b>	<b>12,689.81</b>	<b>12,545.50</b>	<b>7,941.09</b>	<b>44,844.13</b>
III	<b>Profit before tax (I-II)</b>	<b>88.40</b>	<b>214.68</b>	<b>653.05</b>	<b>3,000.60</b>
IV	<b>Tax expense</b>				
	Current tax				
	- pertaining to current year	25.74	14.39	168.71	860.99
	- pertaining to earlier year	-	76.58	-	76.58
	Deferred tax	1.82	30.89	(5.26)	61.84
	<b>Total tax expense</b>	<b>27.56</b>	<b>121.86</b>	<b>163.45</b>	<b>999.41</b>
V	<b>Profit after tax (III - IV)</b>	<b>60.84</b>	<b>92.82</b>	<b>489.60</b>	<b>2,001.19</b>
VI	<b>Other comprehensive income/(loss)</b>				
	Item that will not be reclassified to profit or loss				
	i) Remeasurements of defined benefit plans	-	25.95	(4.15)	25.95
	ii) Equity instruments through other comprehensive income	(6.67)	1.30	19.38	29.86
	iii) Income tax relating to items that will not be reclassified to profit or loss	-	(16.25)	-	(16.25)
VII	<b>Total comprehensive income</b>	<b>54.17</b>	<b>103.82</b>	<b>504.83</b>	<b>2,040.75</b>
VIII	Paid up equity share capital (Face value of Rs.10/- each)	1,296.27	1,296.27	1,296.27	1,296.27
IX	Reserves excluding revaluation reserves (as per audited balance sheet)				12,951.25
X	Earnings per share (not annualised for quarters)				
	i) Basic	0.47	0.72	3.78	15.44
	ii) Diluted	0.47	0.72	3.78	15.44



**NOTES:**

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 8<sup>th</sup> and 9<sup>th</sup>, 2022. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the previous financial year.
4. During the current quarter, in order to ensure un-interrupted power supply on long term basis, the Company acquired 2,600 equity shares of L K Distributors Private Limited (L K Distributors), for a consideration of Rs. 61.58 lakhs and purchase power from L K Distributors as a captive user. Based on the shareholders agreement entered into by the Company with L K Distributors on May 02, 2022, the Company has assessed that it does not have significant influence over L K Distributors in accordance with the applicable accounting standards.
5. Previous period figures have been regrouped and reclassified wherever necessary.

**For SHIVA TEXTYARN LIMITED**



Coimbatore  
August 9, 2022

  
S K SUNDARARAMAN  
MANAGING DIRECTOR  
DIN 00002691

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SHIVA TEXYARN LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SHIVA TEXYARN LIMITED** ("the Company"), for the Quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in black ink, appearing to read "Krishna Prakash E".

**Krishna Prakash E**  
Partner  
(Membership No. 216015)  
UDIN: 22216015AOPFXW4582

Place : Coimbatore  
Date : August 09, 2022