



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/SE/197/2024-25

14th MARCH 2025

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai - 400 051. Scrip Code: SHIVATEX	BSE LIMITED Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 511108
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Dear Sir,

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED – REG.

We would like to inform that we had received an order dated 13.03.2025 from the National Faceless Assessment Centre, Assessment Unit, Income Tax Department pertaining to the assessment year 2023-24. The disclosures as required under Schedule III, Part-A, Para A (Clause 20) in respect of the above order are detailed below:

S NO	PARTICULARS	DETAILS
1	Name of the Authority	National Faceless Assessment Centre, Assessment Unit, Income Tax Department.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order under Section 143(3) read with Section 144B of the Income Tax Act, 1961.
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Communication received vide e-mail on March 13, 2025 at 12:40 P.M.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has not violated or contravened any provisions of law. The Company is in receipt of an Assessment Order dated 13.03.2025 under Section 143(3) of Income Tax Act, 1961 pertaining to the income tax return filed for the Assessment Year 2023-24 (Previous Year 2022-23).





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5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The tax demand raised by the Assessing Officer is aggregating to Rs.42,89,21,463/-. The Assessing Officer has concluded the assessment which are incorrect on facts and law. The Company is in the process of seeking appropriate remedy to proceed further in this matter to nullify the aforesaid tax demand. The Company does not anticipate any financial impact to sustain consequent to the legal remedy proposed to be undertaken.
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Kindly take the same on your records.

Thanking you

Yours truly

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No. 21254