



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA

Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

STYL/SEC/SE/58/2022-23

12th August 2022

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX	BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code :- 511108
--	---

Dear Sir,

SUB:- PUBLICATION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30.06.2022 IN THE NEWSPAPERS – REG.

Pursuant to Regulation 47(1)(b) and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the copy of publication of the Un-Audited financial results of the Company for the quarter ended 30.06.2022 advertised in the following Newspapers:

- Business Standard dt. 10.08.2022 in English
- Makkal Kural dt. 10.08.2022 in Tamil

Kindly take on record the above information.

Thanking you

Yours faithfully

For Shiva Texyarn Limited

R. SRINIVASAN
Company Secretary
M.No. 21254

RAHEJA QBE
 RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED
 IRDAI Insurance Reg. No. 141 CIN U660303MH2007PLC173129

ALL POLICYHOLDERS & OTHER STAKEHOLDERS

This is to inform that with effect from October 12, 2022, Registered Office of Raheja QBE General Insurance Company Limited (Code: 01) currently functioning at Ground Floor, P&G Plaza, Cardinal Gracioso Road, Chakala, Andheri (East), Mumbai - 400099, would function from the following new address:

"5th Floor, A Wing, Fulcrum, IA Project Road, Sahar, Andheri East, Mumbai - 400059"

Contact No.: 1800-102-7223 | E-mail id: customercare@rahejaqbe.com

For and on behalf of Raheja QBE Gen. Ins. Co. Ltd.
Pankaj Arora
 Managing Director & CEO

SHIVA TEXYARN LIMITED
 Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM, COIMBATORE - 641 002
 CIN : L65921T21980PLC000945 Website : www.shivatex.co.in

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022
 (Rs in Lakhs Except earnings per share data)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2022 (Unaudited)	30.06.2021 (Unaudited)	
1	Total Income from operations	12,778.21	8,594.14	47,844.73
2	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary items	88.40	653.05	3,000.60
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	88.40	653.05	3,000.60
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	60.84	489.60	2,001.19
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	54.17	504.83	2,040.75
6	Equity Share Capital	1,296.27	1,296.27	1,296.27
7	Earnings per Share (of Rs.10 each) (for continuing and discontinued operations)			
	(i) Basic	0.47	3.78	15.44
	(ii) Diluted	0.47	3.78	15.44

Notes:
 The above is an extract of the detailed format of the Un-Audited Financial Results for the quarter ended 30.06.2022 filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and Company's website www.shivatex.co.in

For SHIVA TEXYARN LIMITED
S K SUNDARARAMAN
 Managing Director
 DIN: 00002691

PLACE: COIMBATORE
 DATE: 09.08.2022

LACTOSE (INDIA) LIMITED
 CIN: L15201GJ1981PLC015186
 Regd. Off., Survey No. 6/Village Poicha (Rana), Savli, Dist. Vidarbha, Gujarat - 391 780 | website : www.lactoseindia.com
 Email ID: @lactoseindialimited.com | Telephone/ Fax No: 02667244308

Extracts of Statement of Unaudited Financial Results for the Quarter 30th June, 2022
 (Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	
1	Total income from operations (net)	962.37	1,435.01	4,593.90
2	Net Profit / (Loss) for the period before tax (before tax, Exceptional and/or Extraordinary items)	10.72	338.03	(90.85)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	10.72	338.03	(90.85)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	8.72	257.05	(65.35)
5	Total Comprehensive Income for the period (comprising profit or (loss) for the period (after tax) and other Comprehensive Income (after tax))	8.72	250.00	248.10
6	Equity Share Capital (Face Value Rs. 10/- per share)	1,258.90	1,258.90	1,143.70
7	Earnings per share (Before exceptional items) (of Rs. 10/- each) (not annualised)			
	(i) Basic	0.07	2.24	(0.57)
	(ii) Diluted	0.07	2.24	2.10
8	Earnings per share (After exceptional items) (of Rs. 10/- each) (not annualised)			
	(i) Basic	0.07	2.24	(0.57)
	(ii) Diluted	0.07	2.24	2.10

Notes:
 1. The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulation, 2015. The full format of the Financial Result for the quarter ended 30th June, 2022 is available on www.bseindia.com and www.lactoseindia.com.
 2. The above unaudited financial results of the Company for the quarter 30th June, 2022 has been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 9th August, 2022.
 3. The above results are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs.
 4. Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

For and Behalf of the Board
Atul Maheshwari
 Managing Director
 DIN - 09255202

Place: Mumbai
 Date: 09th August, 2022

RAJSHREE SUGARS & CHEMICALS LIMITED
 Regd. Office: The Uffizi, 336/B, Avaniash Road, Peelamedu, Coimbatore - 641 004
 Tel: (0422) 4226222 Fax: (0422) 2577929 CIN: L01542T21985PLC001706
 E-Mail: rsc@rajshreesugars.com Website: www.rajshreesugars.com

Extract of Unaudited Financial Results for the Quarter ended 30th June 2022
 (In Lakhs)

Sl. No.	Particulars	3 Months Ended		Year Ended
		30.6.2022 (Unaudited)	30.6.2021 (Unaudited)	
1.	Total Income from operations	22,531.49	10,709.04	47,936.90
2.	Net Profit / (Loss) for the period (before Tax and Exceptional items)	(1,141.05)	(1,467.81)	(260.04)
3.	Net Profit / (Loss) for the period (before tax and after Exceptional items)	(1,141.05)	(1,467.81)	(260.04)
4.	Net Profit / (Loss) for the period (after tax and Exceptional items)	(1,141.05)	(1,467.81)	(317.62)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,141.05)	(1,467.81)	(23,060.84)
6.	Part-paid equity share capital (Face value of Rs.10/- per share)	3,313.56	2,816.77	3,313.56
7.	Reserves (excluding provision reserves as per balance sheet of previous accounting year)			(462.38)
8.	Earnings Per Share (not annualised) (of Rs.10/- each)			
	a) Basic	(3.44)	(4.43)	(0.96)
	b) Diluted	(3.44)	(4.43)	(0.96)

Notes:
 Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.rajshreesugars.com

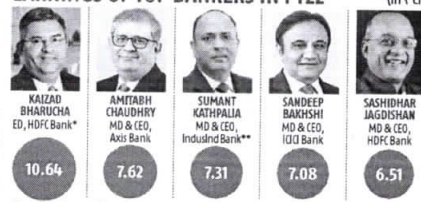
For and Behalf of the Board
R. VARADARAJAN
 Whole-time Director
 DIN: 00001738

Place: Coimbatore
 Date: 8.8.2022

HDFC Bank's Kaizad took home the most among bankers in FY22

Amitabh Chaudhry of Axis Bank the highest paid among bank CEOs

EARNINGS OF TOP BANKERS IN FY22



MANOJ SAHA
 Mumbai, 9 August

Kaizad Bharucha, executive director of HDFC Bank, emerged the highest earning banker for 2021-22 (FY22). This was revealed in a remuneration assessment of the country's top bankers, according to annual reports.

Note: The earnings exclude gratuity and stock options. *Bharucha's performance bonus of ₹ 4.65 crore was for 2017-18 to 2021-22, which was partly paid in FY22. **During FY22, Kathpalia was paid remuneration as approved by the RBI for the period March 2020, until March 2021. Variable pay comprises 50% each of cash component and restricted stock units (RSUs). Cash component included deferred payment of 50% with vesting period of three years, whereas entire non-cash component (RSUs-linked instrument) has vesting period of 5 years. The RSUs-linked instrument is subject to the RBI, for approval of the total remuneration to be paid to Kathpalia for FY22 and the approval is awaited. Source: Bank's annual reports

Bharucha, who oversees wholesale banking at HDFC Bank, received ₹10.64 crore remuneration in FY22, mainly due to ₹4.65 crore as performance bonus. Although earned between 2017-18 and 2020-21 (FY21), the bonus payout was partly paid in FY22.

over 35 years of experience and has been with the bank since 1995. In his current role as executive director, he is responsible for wholesale banking, covering areas of corporate banking, public sector undertaking, capital and com-

Bharucha received an 8 per cent increase on fixed pay effective April 1, 2020 — the approval for which was received on March 23.

"The components considered for fixed pay increase were basic, consol-

dated allowances, leave travel allowance, provident fund, superannuation, and gratuity. There was no increase given on perquisites," said HDFC Bank's annual report.

Fifty-seven-year-old Bharucha has

modities markets, financial institutions, custody, mutual funds, among others.

Prior to joining HDFC Bank, he was associated with SBI Commercial and International Bank in areas including trade finance and corporate banking.

In the past two years under Bharucha, HDFC Bank increased its wholesale mix overall to 55 per cent, as of March, from 45 per cent.

Sashidhar Jagdishan, managing director (MD) and chief executive officer (CEO) of HDFC Bank, received a remuneration of ₹6.51 crore. FY22 was the first full year of the HDFC Bank CEO who took charge in October 2020.

Amitabh Chaudhry of Axis Bank was the highest paid MD and CEO among bankers in FY22. Chaudhry received a total remuneration of ₹7.62 crore in FY22, of which ₹89 lakh was variable pay. Chaudhry was followed by Sumant Kathpalia, MD and CEO, IndusInd Bank, who received ₹7.31 crore in FY22 as remuneration. Sandeep Bakshi, MD and CEO of ICICI Bank, got a remuneration of ₹7.08 crore in FY22. Bakshi voluntarily relinquished his remuneration in FY22 due to the pandemic.

'Have to watch out for inflation impact'

The general insurance industry has reported sound growth in the first quarter (Q1) of financial year 2022-23 (FY23), thanks to group health and motor businesses, while retail health — the growth driver for the past two years — seems to have slowed.

TAPAN SINGHEL, managing director and chief executive officer of Bajaj Allianz General Insurance, spoke to *Business Standard* in an interview about the emerging trends, impact of inflation, and prospects of motor business. Edited excerpts:

the reason behind this?
 Standalone health insurers have an advantage over general insurance firms when it comes to agent procurement. They can work with agents who are working with life insurers, and the facility is not available to general firms. Insurance is distribution-led. So any firm that can create distribution at a large scale will have better growth than other players.

recovery right. We have spoken to the government and the regulator on this issue. At the same time, we are talking to reinsurers.

How was business in Q1, given there were no restrictions because of Covid-19?

Q&A
TAPAN SINGHEL
 MD/CEO, Bajaj Allianz General Insurance

Motor insurance premiums seem to have picked up, albeit on a low base. Do you think the motor segment has stabilised now? Will we see good growth going ahead?

General insurers are not too keen on obligatory cession ceded to GIIC Re.

The big issue for the general insurance industry is the global inflation. Due to high inflation, the claims cost for the industry has moved up. When the industry does the pricing, these sudden bills are not accounted for. This is a huge problem for the industry.

Group health is an annual contract. In most of the cases and the price revision happens whenever the contract comes up for renewal. Because of Covid claims and inflation, there has been price correction in the group health business. So, the group health premium growth is perhaps because of the price correction that has happened. The number of policies might not have seen that much growth.

It is too early to say. The semiconductor issue is not completely behind us. We will have to watch this segment closely, at least a couple of more quarters, to see how it is performing.

The issue is not about cession. The issue is about the insurers getting the cost they incurred for procuring the business. The commissions paid on the obligatory cession is much lower than the cost incurred by the companies to procure that business. So, an insurance company is making a loss on the business they are ceding from Day Zero. The demand from the industry has been that there has to be fair play. The cost incurred by the firms to procure the business should be compensated for or do away with the obligatory cession completely.

As a company, we have grown more than the industry and ensured that we have a profitable book.

Are you looking to increase retail health prices anytime soon?
 We, as a company, kept the prices at the optimum level. So, we had already done that. The problem with retail health pricing is if you have a three-year lock-in and the medical inflation is around 15 per cent, the price correction does not happen annually. Some companies have hiked prices and you can see growth in those companies.

Any update on surety business? Have the concerns been addressed by the regulator and the government?
 The recovery right has to be there. That is why it is taking so much time to launch the business. We are set to go, we have the policy wings and the basic framework ready, but we do need the recovery right. From a risk perspective, it is not appropriate if we start the business without the

Is there any plan to list the company?
 This is something that the shareholders will decide. From my perspective, what difference does it make? We have a 349 per cent sensitivity ratio, the highest in the industry. We have not taken any capital in the past 16 years. We have been growing faster than the market. Our shareholders are very strong.

Claims ratio has increased, leading to a rise in combined ratio. What is the reason behind the increase?
 It is simply because of the spurt in inflation, which was not accounted for while the pricing was done. This is hurting the claims ratio. Also, with no restrictions, there are now vehicles on the road. When there are more vehicles on the road, the frequency and severity of claims also goes up. This is not just true for our company but for the entire industry.

General insurers have seen even lower growth in retail health. What is interest and tax) margins for Escorts Kubota's agri machinery business shrunk by 490 basis points to touch 10.6 per cent year-on-year.

Even market leader Mahindra & Mahindra had a sharp year-on-year fall of 428

Chief Minister Arvind Kejriwal on Tuesday said Covid cases are on the rise in Delhi but there is no need to panic as most new cases were mild in nature. "Covid cases are rising. We are keeping watch on it and whatever steps needed will be taken. But most cases are mild and there is no need for panic," Delhi on August 7 reported 1,372 new Covid infections and six deaths as the case positivity rate rose to 128 per cent, the highest since January 21.

Data suggests retail health has slowed down and it is group health

FROM PAGE 1
Tractor..

FPis...

Covid cases rising but don't panic, says Delhi CM

This is driving a shift towards lower-priced HP tractors. The EBIT (earnings before

Even market leader Mahindra & Mahindra had a sharp year-on-year fall of 428

FPis...
 "While the charges levied by Sebi would not attract GST and all securities market intermediaries should now be prepared, it is essential to clarify whether charges levied on overseas entities remain zero-rated," said MS Mani, partner, Deloitte India.

Chief Minister Arvind Kejriwal on Tuesday said Covid cases are on the rise in Delhi but there is no need to panic as most new cases were mild in nature. "Covid cases are rising. We are keeping watch on it and whatever steps needed will be taken. But most cases are mild and there is no need for panic," Delhi on August 7 reported 1,372 new Covid infections and six deaths as the case positivity rate rose to 128 per cent, the highest since January 21.

BS SUDOKU # 3737

	5				2		
				9			4
2			3	1			
	8		6				9
		1	3		5	8	
8		9					
	8			7			
	3	4		2	5		
5	1		2				

basis points in its margins to touch 16 per cent. Other tractor firms like Tafe, Sonalika, John Deere are privately held and do not share financials.

FPis...

Covid cases rising but don't panic, says Delhi CM

SOLUTION TO # 3736

2	6	3	9	1	5	4	8	7
8	1	4	2	7	3	5	9	6
9	5	7	6	4	8	2	1	3
7	8	5	6	4	9	1	6	3
3	9	1	5	6	2	7	4	8
4	2	6	8	3	7	1	5	9
1	7	9	3	5	6	8	2	4
6	4	2	1	8	9	3	7	5
5	3	8	7	2	4	9	6	1

Easy: ★★
Solution tomorrow

HOW TO PLAY
 Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

FPis...

HDFC gets NHB nod for merger with subsidiary bank

