



Shivashrit Foods Limited **Formerly Shivashrit Foods Pvt. Ltd.**

Date: September 30, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex
Bandra (East), Mumbai – 400 051

Scrip Code: SHIVASHRIT

ISIN : INE1DLF01018

Subject : Proceeding of 09th Annual General Meeting of Shivashrit Foods Limited (“the Company”) held on Wednesday, 30th September, 2026 through Video conference (VC) / Other Audio-Visual Means (OAVM) facility.

Dear Sir/ Madam,

We would like to inform you that 09th Annual General Meeting (“AGM”) of Shivashrit Foods Limited (“the Company”) was held today i.e., Wednesday, September 30, 2026 through the Video Conference (VC)/ Other Audio-Visual Means (OAVM) facility to transact the businesses as stated in the notice of AGM dated September 08, 2026 convening the AGM.

Pursuant to Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) read with Para- A of Part – A of Schedule III of the SEBI (LODR) Regulations, 2015, we enclose herewith proceeding of the AGM of the Company as **Annexure-A**.

We request you to kindly take this information on your record.

Thanking you,

Yours faithfully,
Yours Faithfully,
For SHIVASHRIT FOODS LIMITED

Nishant
Singhal

Nishant Singhal
Managing Director
DIN No. 01503506



Shivashrit Foods Limited

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Annexure- A

The 09th Annual General Meeting (“AGM Meeting”) of members of Shivashrit Foods Limited was held on Wednesday, September 30, 2026 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), from time to time.

The AGM was commenced at 11:00 AM IST and concluded at 11:45 AM IST (Including time allowed for e-voting).

Ms. Bharti, Company Secretary & Compliance Officer of the Company welcomed the members of the Company, Board members and other invitees present and attending the AGM of the Company.

The Company Secretary introduced the Board of Directors and other Invitees/attendees present at the AGM. The Company Secretary also acknowledged the attendance of authorized representatives of M/s Sanjeev Gupta & Associates, Scrutinizer.

Mr. Prashant Singhal, Chairman of the Company, chaired the proceedings of the AGM of the Company. After ascertaining the requisite quorum, the meeting was called in order and the proceedings of AGM was initiated with the permission of Chairman.

The Company Secretary requested and accordingly Mr. Prashant Singhal, Chairman of the meeting, addressed the shareholders at the AGM.

Mr. Prashant Singhal, Chairman of the Meeting, addressed the shareholders as under:

“Good morning, ladies and gentlemen.”

I am delighted to welcome you all to the 9th Annual General Meeting of Shivashrit Foods Limited, and I thank you for your continued confidence and support as shareholders of your Company.

Financial Performance

FY 2025-26 has been another year of steady, disciplined growth for your Company. Revenue from Operations grew 8.43% to ₹113.51 crore, up from ₹104.69 crore in FY25, while Total Income rose 9.10% to ₹115.48 crore. Profitability improved even faster than revenue, reflecting the strength of our operating model:

- EBITDA increased 11.40% to ₹26.05 crore
- Profit Before Tax grew 17.00% to ₹17.77 crore
- Net Profit rose 16.55% to ₹14.05 crore, up from ₹12.06 crore in FY25
- Net Profit margin improved to 12.38%, from 11.48% last year
- Basic and Diluted EPS stood at ₹8.51 per share



Shivashrit Foods Limited

Formerly Shivashrit Foods Pvt. Ltd.

This growth was driven by improved sales realisation, deepening relationships with our industrial customers, and continued expansion of our domestic and export markets — export sales alone contributed over ₹21 crore this year. Our balance sheet remains healthy and well capitalised, with Reserves and Surplus at ₹84.37 crore and a comfortable Debt-Equity Ratio of 0.46. Your Board has chosen not to recommend a dividend for FY26, preferring instead to conserve resources to fund the next phase of our growth — a decision we believe will deliver far greater value to you as our expansion comes on stream.

Expansion — On Track, Per Our DRHP

As you are aware, following our IPO, we have been steadily deploying the proceeds towards the capital expenditure and expansion objects set out in our DRHP. I want to assure shareholders that this capital expenditure is being utilised strictly towards our expansion project and will be fully utilised in the near term as the project reaches completion.

I want to address the timeline candidly. Global supply chains for capital equipment were significantly disrupted through much of calendar year 2026 on account of ongoing geopolitical conflicts, which delayed the manufacture and shipment of the specialised plant and machinery required for our expansion — a constraint outside our control, and one that many manufacturers dependent on imported equipment have faced this year.

I am glad to inform you that this disruption is now behind us. Our machinery is scheduled to arrive next month, and following installation and commissioning, our expanded capacity is expected to become operational from January 2027 — fully in line with the objects stated in our DRHP. Your Board and management have kept a close watch on this project throughout the year, and I want to assure every shareholder that the Company remains firmly on track to complete this expansion and unlock the next phase of our growth.

Diversification and the Road Ahead

We also took our first steps into the Snacks segment this year, alongside our core potato flakes business — a small beginning, but one aligned with our long-term strategy of building a broader food products portfolio. To support this vision, your Board is proposing a resolution today to widen the Object Clause of our Memorandum of Association, enabling us to trade in and deal with a broader range of agricultural produce, food grains and commodities. I seek your support for this resolution, as it will give your Company the flexibility to diversify revenue streams and capture opportunities across the food value chain.

Closing Remarks

With capacity expansion on track for January 2027, a strong and healthy balance sheet, improving margins, and a widening product portfolio, I believe Shivashrit Foods is entering its most exciting growth phase yet. I want to thank our Managing Director, my fellow Board members, our employees, our farmer partners, and above all, you, our shareholders, for your continued faith in this journey.”



Shivashrit Foods Limited

Formerly Shivashrit Foods Pvt. Ltd.

Thereafter, Ms. Bharti thanked the Chairman for his address to the shareholders and his insights on the Company's business performance and future outlook. She further informed the members as under:

The Director's Report and Auditor's Report on the Audited Financial Statements for the financial year ended March 31, 2026 as a part of the Annual Report along with notice convening the 09th AGM, being circulated through email on September 08, 2026 and a letter having details of web link and path of annual report sent to shareholders with the permission of the members present, were taken as read.

The Company Secretary informed the Members that the Company has extended to its members facility to exercise their rights to vote by electronic means through remote e-voting facility provided by National Securities Depository Limited ("NSDL") with respect to the items transacted at 09th AGM. The e-voting period commenced on Sunday, Sep 27, 2026 at 9:00 A.M. IST and concluded on Tuesday, Sep 29, 2026 at 5:00 P.M. IST.

In remote e voting, the shareholders had voting rights in proportion to their shares of paid-up equity capital. Members, who had already voted through remote e-voting process, was not barred from participating in the meeting, but was not entitled to e-vote again in the 09th AGM.

The Company Secretary informed the Members in detail about the business(es) as mentioned all resolution(s) set out in the 09th AGM notice as follows:-

S. No.	Resolution Description	Type of Resolution
A.	Ordinary Business(es)	
1.	To receive, consider and adopt the audited financial statements for the financial year ended 31st March 2026, including balance sheet as at 31st March, 2026, the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors' and the statutory auditors' thereon;	Ordinary Resolution
2.	To Appoint a director in place of Mr. Prashant Singhal (DIN- 01503422) who retires by rotation in terms of section 152 of the Companies act, 2013 and being eligible, offers herself for re-appointment	Ordinary Resolution
B.	Special Business	
3.	To Consider & Approve the Amendment in the Object Clause of the Memorandum of Association of The Company	Special Resolution

The Company Secretary further informed the shareholders that the shareholders who could not exercise their votes electronically, the e-voting facility at AGM shall remain open for another 15 minutes from the conclusion of meeting, and only they can cast their votes during this time.



Shivashrit Foods Limited

Formerly Shivashrit Foods Pvt. Ltd.

Further, shareholders were also informed that M/s. Sanjeev K Gupta & Co, Practicing Chartered Accountants, was appointed as Scrutinizer to scrutinize the e-voting at the meeting and remote e-voting process in a fair and transparent manner. The voting results along with the scrutinizer report, submitted by the Scrutinizer, will be published within with in stipulated time period and the same will be available on the company website, e-voting platform and on the websites of the stock exchanges.

Thereafter, Mr. Prashant Singhal, Chairman of the meeting and Managing Director, satisfactorily answered to the queries received from the shareholders and placed before the AGM.

The Company Secretary and the Chairman thereafter, thanked to all the Shareholders, Board members and other invitees for their participation in the 09th AGM.

Thanking You,

Yours Faithfully,
For SHIVASHRIT FOODS LIMITED

Nishant Singhal
Digitally signed
by Nishant
Singhal
Date: 2026.09.30
13:14:42 +05'30'

Nishant Singhal
Managing Director
DIN No. 01503506