



Shivashrit Foods Limited

Formerly Shivashrit Foods Pvt. Ltd.

Date: 30th May, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex (BKC), Bandra (East), Mumbai - 400051

Scrip Code: SHIVASHRIT

ISIN: INE1DLF01018

Sub: Statement of deviation(s) or variation(s) for the half year/year ended 31 March 2026 under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

The equity shares of the Company have been listed on National Stock Exchange of India Limited (NSE Emerge) w.e.f. 01st September 2025. Accordingly, pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for half year ended 31st March 2026 is enclosed herein, in the format as prescribed.

Kindly take the above information on your records.

Thanking you

Yours Sincerely

For SHIVASHRIT FOODS LIMITED

Prashant Singhal
Director
DIN No. 01503422



Shivashrit Foods Limited Formerly Shivashrit Foods Pvt. Ltd.

Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Remarks |
|--|------------------------------------|
| Name of Listed Company | Shivashrit Foods Limited |
| Mode of Fund Raising | Issue – Initial Public Offer (IPO) |
| Date of raising funds | 28 th August, 2025 |
| Amount raised | Rs. 70.03 Crores (Rs. In Crore) |
| Report filed for quarter ended | 31 st March 2026 |
| Monitoring Agency | CARE RATINGS LIMITED |
| Is there a deviation/ variation in use of funds raised | Yes |
| If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders | Yes |
| If yes, date of shareholders' Approval | 20.03.2026 |
| Explanation for the deviation/ variation | NA |
| Comments of the audit committee after review | NA |
| Comments of the auditors, If any | NA |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:
(Amount in Lakhs)

| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Fund Utilisation | Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %) | Remarks, if any |
|--|-------------------------|---------------------|-----------------------------|------------------|---|---|
| Working Capital Requirement | - | 1900.00 | - | 1390.55 | - | NA |
| Capital Expenditure | - | 2630.00 | - | 814.87 | - | The Expansion Project is proposed to be installed on the land situated at Gata Nos. 803, 391 and 804, Village Madrak, Agra Road, Pargana Tehsil Kol, District Aligarh, Uttar Pradesh (the "Madrak Unit"), in substitution to the land at Khasra No. 634 MI, Village Mahua, Pargana Gorai & Tehsil Iglas, District Aligarh, Uttar Pradesh, as originally contemplated. Also, a slight delay in implementation of the Expansion Project, which has primarily been attributable to unforeseen geo-political developments and consequential disruptions in the import and delivery schedule of critical machinery from the Netherlands. These events were outside the reasonable control and anticipation of the Company. |
| General Corporate Purpose & Issue Expenses | - | 1598.72 | - | 1558.08 | - | NA |
| TOTAL | - | 6128.72 | - | 3763.50 | - | - |

For SHIVASHRIT FOODS LIMITED

Prashant Singhal
 Director
 DIN No. 01503422