



Shivashrit Foods Limited

Formerly Shivashrit Foods Pvt. Ltd.

Date: 30th May, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex (BKC), Bandra (East), Mumbai - 400051

Scrip Code: SHIVASHRIT

ISIN: INE1DLF01018

Sub: Outcome of Board Meeting of Shivashrit Foods Limited held on Saturday, May 30, 2026, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Shivashrit Foods Limited (“**the Company**”) at its meeting held on Saturday, May 30, 2026, inter-alia, considered and approved the following:

- (i) Audited Financial Results of the Company for the half year and financial year ended March 31, 2026, along with the Auditor’s Report thereon issued by the Statutory Auditors of the Company.

Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby confirms and declares that the Statutory Auditors, M/s RGAR & Associates, have issued their Audit Reports with an **unmodified opinion** on the Audited Financial Results of the Company for the financial year ended 31 March 2026.

A copy of the Audited Financial Results together with the Auditor’s Report thereon is enclosed herewith as **Annexure-I**.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 02:00 P.M.

The aforesaid information shall also be made available on the Company’s website at: <https://shivashritfoods.com>.

Kindly take the above information on your records.

Thanking you

Yours Sincerely

For SHIVASHRIT FOODS LIMITED

Prashant Singhal
Director
DIN No. 01503422

Independent Auditor's Report on Annual Financial Results of the Company for the half year and year ended as on 31ST March, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Shivashrit Foods Limited
(Formerly Known as Shivashrit Foods Private Limited)

REPORT ON THE FINANCIAL RESULTS

We have audited the accompanying statement of Financial Results of **Shivashrit Foods Limited, formerly known as Shivashrit Foods Private Limited** ("the Company") for the half year and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31, 2026.



BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

The Statement has been prepared on the basis of the annual financial statements.

The Company's Board of Directors are responsible for preparation and presentation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls



that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. This responsibility includes maintenance of adequate accounting records, safeguarding of assets, prevention and detection of frauds and irregularities, selection and application of accounting policies, making reasonable estimates and maintaining adequate internal financial controls.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objective is to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report including our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in



accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

OTHER MATTER

The Statement includes the results for the half year ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the half year ended September 30, 2025, which were subject to limited review by us as required under the listing Regulations.

Our opinion is not modified in respect of the above matter.

For **RGAR & Associates**

Chartered Accountants,

ICAI Firm Registration Number: 007070N

Peer Review Number: 017397


CA **Amit Rastogi**

Partner

Membership Number: 502008

UDIN: 26502008JTKAHV5362

Place: Aligarh

Date: 30th May, 2026



SHIVASHRIT FOODS LIMITED
(Formerly known as Shivashrit Foods Private Limited)

Gopal Ganj Sarai Lavaria, Aligarh
CIN No.-U15490UP2017PLC096223

Audited Statement of Financial Results for the period ended 31st March 2026

(Rs in Lakhs, unless stated otherwise)

Particulars	Half Year Ended			Year Ended	
	31st March, 2026	31st March, 2025	30th September, 2025	31st March, 2026	31st March, 2025
	Audited	Audited	Unaudited	Audited	Audited
I Revenue from operations (gross)	5,233.32	5,390.30	6,118.15	11,351.47	10,469.34
II Other Income	145.40	62.11	50.74	196.15	115.25
III Total Income (I+II)	5,378.72	5,452.41	6,168.89	11,547.62	10,584.59
IV Expenses					
(a) Cost of materials consumed	3,540.05	3,666.70	3,916.00	7,456.05	7,212.04
(b) Purchase of Stock in Trade	126.03	109.58	449.00	575.03	319.43
(c) Changes in inventories of finished goods	(10.51)	87.93	40.51	30.01	(11.24)
(d) Employee benefits expenses	150.38	108.58	122.59	272.97	217.89
(e) Finance costs	209.40	198.94	241.89	451.29	381.40
(f) Depreciation and amortisation expenses	202.55	222.38	174.20	376.75	438.12
(g) Other expenses	331.11	314.68	277.63	608.74	519.82
Total Expenses	4,549.01	4,708.79	5,221.82	9,770.83	9,077.46
V Profit before exceptional and extraordinary item and	829.71	743.62	947.07	1,776.78	1,507.13
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary item and tax	829.71	743.62	947.07	1,776.78	1,507.13
VIII Extraordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax	829.71	743.62	947.07	1,776.78	1,507.13
X Tax Expense:					
(a) Current tax expense	190.91	177.57	209.82	400.73	350.59
(b) Deferred tax	(14.85)	(17.39)	(14.09)	(28.95)	(44.88)
Total Tax Expenses	176.05	160.18	195.73	371.78	305.71
XI Profit / (Loss) for the period from continuing operation	653.66	583.44	751.34	1,405.00	1,201.42
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax from discontinuing operations	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XV Profit/(Loss) for the Period	653.66	583.44	751.34	1,405.00	1,201.42
XVI Earning per equity share:					
(1) Basic	3.58	4.18	5.09	8.51	8.61
(2) Diluted	3.58	4.18	5.09	8.51	8.61

For & Behalf of Board of Directors
SHIVASHRIT FOODS LIMITED
(Formerly Known As Shivashrit Foods Private Limited)


Prashant Singhal
Chairman
DIN-01503422

Place: Aligarh
Date: 30.05.2026

SHIVASHRIT FOODS LIMITED
(Formerly known as Shivashrit Foods Private Limited)
Gopal Ganj Sarai Lavaria, Aligarh
CIN No.-U15490UP2017PLC096223
Audited Statement of Assets and Liabilities as at 31st March 2026

(Rs in Lakhs, unless stated otherwise)

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,826.90	1,395.30
(b) Reserves and surplus	8,436.64	2,064.16
(b) Money Received against share warrents	-	-
2 Share application money pending allotments	-	-
3 Non-current liabilities		
(a) Long-term borrowings	2,556.94	919.88
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provision	31.82	20.84
4 Current liabilities		
(a) Short Term Borrowings	2,195.17	3,876.60
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	3.80
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	441.89	2,181.78
(c) Other current liabilities	130.89	149.73
(d) Short-term provisions	133.52	41.63
TOTAL	15,753.79	10,653.73
B ASSETS		
1 Non-current assets		
(: (i) Property, Plant and Equipment	1,548.38	1,529.21
(ii) Intangible assets	-	-
(iii) Capital Work in progress	1,975.02	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	450.83	371.90
(c) Deferred Tax Assets (net)	68.06	39.11
(d) Long term loans and Advances	-	-
(e) Other Non Current Assets	1,040.08	439.14
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	3,302.67	5,791.83
(c) Trade receivables	1,917.46	1,245.02
(d) Cash and cash equivalents	2,740.89	98.75
(e) Short-term loans and advances	2,514.53	1,030.76
(f) Other Current Assets	195.87	108.01
TOTAL	15,753.79	10,653.73

For & Behalf of Board of Directors
SHIVASHRIT FOODS LIMITED
(Formerly Known As Shivashrit Foods Private Limited)



Prashant Singhal
Chairman
DIN-01503422

Place: Aligarh
Date: 30.05.2026

SHIVASHRIT FOODS LIMITED
(Formerly known as Shivashrit Foods Private Limited)
Gopal Ganj Sarai Lavaria, Aligarh
CIN No.-U15490UP2017PLC096223
Audited Statement of Cash flow for the period ended 31st March 2026

(Rs in Lakhs, unless stated otherwise)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
A. Cash Flow From Operating Activities		
Net profit / (loss) before tax and after prior period expenses	1,776.78	1,507.13
<u>Adjustments for:</u>		
Finance cost	451.29	381.40
Depreciation	376.75	438.12
Non Operating Income	(196.15)	(115.25)
Operating (loss) before working capital changes	2,408.68	2,211.40
<u>Movement in working capital:</u>		
- (Increase) / decrease in inventories	2,489.16	(2,364.33)
- (Increase) / decrease in Long Term Loan & Advances	-	292.67
- (Increase) / decrease in Other non current assets	(600.94)	(3.32)
- (Increase) / decrease in Short Term Loan & Advances	(1,483.77)	165.33
- (Increase) / decrease in Trade Receivable	(672.44)	(691.31)
- (Increase) / decrease in Other current assets	(358.28)	(92.12)
- Increase / (decrease) in Trade payables	(1,743.69)	523.98
- Increase / (decrease) in Long Term Provision	10.98	20.84
- Increase / (decrease) in Short Term Provision	1.26	(85.31)
- Increase / (decrease) in current liabilities	(18.84)	(293.98)
Cash (used in) operations	32.12	(316.17)
Direct taxes (paid)	(39.68)	(235.12)
Net cash (used in) operating activities	(7.56)	(551.28)
B. Cash Flow From Investing Activities		
- Non Operating Income	196.15	115.25
- Increase in Capital WIP	(1,975.02)	-
- Purchase/ Sale of Fixed Assets	(395.91)	(172.32)
- Purchase/ Sale of Investments	(78.92)	(50.35)
Net cash (used in) investing activities	(2,253.71)	(107.42)
C. Cash Flow From Financing Activities		
- Increase in share capital	431.60	-
- Increase in security Premium account	4,967.48	-
- Proceeds from long term borrowings	1,637.06	(322.69)
- Proceeds from Short term borrowings	(1,681.43)	1,421.79
- Finance Cost	(451.29)	(381.40)
Net cash from financing activities	4,903.41	717.71
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,642.14	59.00
Cash and cash equivalents at the beginning of the year	98.75	39.75
Cash and cash equivalents at the end of the Period	2,740.89	98.75
Net increase / (decrease) in cash and cash equivalents (E-D)	2,642.14	59.00
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash in hand	52.05	96.50
With Banks - On current accounts	2,688.84	2.26
	2,740.89	98.75

For & Behalf of Board of Directors
SHIVASHRIT FOODS LIMITED
(Formerly Known As Shivashrit Foods Private Limited)


Prashant Singh
Chairman
DIN-01503422

Place: Aligarh
Date: 30.05.2026

Notes:-

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited/Audited Financial Results for the half year and year ended on 31ST March, 2026 including the Statement of Audited Assets and Liabilities and the Statement of Cash Flows have been reviewed by the Audit Committee and thereafter, Approved by the Board of Directors and were taken on record at their meeting held on May 30, 2026 have been audited by the Statutory auditors of the Company.
2. These Unaudited/Audited Financial Results of the Company for the half year and year ended 31ST March 2026 have been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies, 2013 and other recognized accounting practices and policies, as applicable.
3. In terms of Sub-clause (5) of Regulation 33 of SEBI Listing Regulations, submission of financial results for the quarter and the year-to-date results is not applicable, as the Company has listed its securities on the EMERGE platform (SME) of National Stock Exchange of India Limited on 1st September, 2025. .
4. In accordance with requirements of Accounting Standard 17" Segmental Reporting", The Company is primarily engaged in the business of manufacturing of potato flakes, which constitutes a single reportable segment. During the year, the Company commenced operations in the Snacks segment; however, considering its insignificant contribution to the overall turnover, separate segment reporting is not considered necessary.
5. The Company made an Initial Public Offering ("IPO") of 49,32,000 Equity Shares comprising a Fresh Issue of 43,16,000 Equity Shares and an Offer for Sale ("OFS") of 6,16,000 Equity Shares by existing shareholders/promoters, of face value Rs. 10/- each at an issue price of Rs. 142/- per share (including securities premium of Rs. 132/- per share). The issue opened for subscription on August 22, 2025 and closed on August 26, 2025. The Equity Shares of the Company were listed on the SME Platform of National Stock Exchange of India Limited ("NSE Emerge") on September 1, 2025. Accordingly, the financial results of the Company have been prepared and presented in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable requirements.

6. Utilisation of IPO Proceeds

(Rs. In Lacs)

Particulars	Original Allocation	Funds Utilised	Funds Unutilised
Working Capital Requirement	1,900.00	1,390.55	509.45
Capital Expenditure	2,630.00	814.88	1,815.12
General Corporate Purpose & Issue Expenses	1,598.72	1,555.08	40.64
Total	6,128.72	3,763.51	2,365.21

- The unutilized IPO proceeds as on 31st March, 2026 are temporarily invested in fixed deposits and balances maintained with scheduled banks in accordance with the objects stated in the Prospectus and the applicable provisions of the Companies Act, 2013 and SEBI regulations.
- 7. The figures for the half year ended March 31, 2026 represent the balancing figures between the audited figures for the financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025, which were subjected to limited review by the statutory auditors.
- 8. Previous periods'/years' figures have been regrouped and rearranged whenever necessary to make them comparable with those of the current period's figures.
- 9. There were no investors complaints pending as on the year ended March 31, 2026.
- 10. The Audited financial results for the year ended 31 March 2026 are available on the website of the Company www.shivashritfoods.com and on the Stock Exchange website (www.nseindia.com).

**For and on behalf of the Board of Directors
Shivashrit Foods Limited
(Formerly known as Shivashrit foods Pvt. Ltd.)**


**Prashant Singhal
Chairman
DIN – 01503422**

**Place: Aligarh
Date: 30.05.2026**