August 14, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra - Kurla Complex
Bandra (East)
MUMBAI – 400 051

Symbol – SHIV-VANI, Series – EQ

Dear Sir,

We are sending herewith a copy Unaudited Financial Results of the Company for the Quarter ended 30th June, 2014 approved by the Audit Committee and Board of Directors in their meeting held on August 14, 2014.

Limited Review Certificate for the Quarter ending 30th June, 2014, from the Statutory Auditors is also enclosed herewith for your kind information.

This is in compliance with Clause 41 of the listing agreement made with you.

Thanking you,

Yours faithfully,
for Shiv-Vani Oil & Gas Exploration Services Ltd.

(Vimal Chadha)
Company Secretary

Encl. a/a

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. NEW DELHI

SHIVANI

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

(Rs. In Lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

S NO.	Particulars		Quarter Ended 30.06.2014 Unaudited	Quarter Ended 30.06.2013 Unaudited	Year Ended 31.03.2013 Audited
1	**Income from operations**				
(a)	Net sales/income from operations (Net of excise duty)		4,865.82	15,994.72	123,950.79
(b)	Other Operating Income		-	-	-
(c)	Currency Fluctuations		-	(206.96)	-
	Total income from operations (NET) : (1):		**4,865.82**	**15,787.76**	**123,950.79**
2	**Expenses**				
a	Cost of materials consumed		1,376.87	4,598.75	19,142.86
b	Purchases of stock-in-trade		-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
d	Employee benefits expense		1,867.93	2,615.65	10,321.62
e	Depreciation and amortisation expense		6,155.87	5,132.88	18,431.45
f	Operational Expenses		4,049.21	5,031.24	32,065.22
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		544.43	896.81	6,563.82
	Total expenses : (2) :		**13,994.31**	**18,275.33**	**86,524.97**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**		**(9,128.49)**	**(2,487.57)**	**37,425.82**
4	Other Incomes		8.80	119.70	1,301.91
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**		**(9,119.69)**	**(2,367.87)**	**38,727.73**
6	Finance costs		10,220.59	11,985.17	32,211.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)		(19,340.28)	(14,353.05)	6,515.92
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before tax (7 + 8)		(19,340.28)	(14,353.05)	6,515.91
10	Tax Expenses				
	Current		-	-	1,898.68
	MAT Credit Entitlement		-	-	1,988.63
	Deferred		-	-	385.61
	Income Tax related to earlier years		-	-	0.55
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**		**(19,340.28)**	**(14,353.05)**	**2,242.44**
12	Extraordinary items (net of tax expenses Rs.....)		-	-	
13	Net Profit / (Loss) for the period (11 + 12)		(19,340.28)	(14,353.05)	2,242.44
14	Share of profit / (loss) of associates*			-	
15	Minority interest			-	1.64
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***		**(19,340.28)**	**(14,353.05)**	**2,242.44**
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees		463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				142,904.91
19	Earnings Per Share (EPS)				
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	-41.72	-30.96	4.84
		Diluted	-36.04	-26.75	4.18
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	-41.72	-30.96	4.84
		Diluted	-36.04	-26.75	4.18

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. NEW DELHI

PART-II				
	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	Number of Shares	26,147,575	23,777,575	23,467,575
	Percentage of shareholding	56.40%	51.29%	50.62%
2	Promoters and promoter group Shareholding	20,212,926	22,582,926	22,892,926
(a)	Pledged/ Encumbered			
	Number of Shares	18,376,223	19,002,680	19,302,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.91%	84.15%	84.32%
	Percentage of shares (as a % of the total share of Company)	39.64%	40.99%	41.64%
(b)	Non- Encumbered			
	Number of Shares	1,836,703	3,580,246	3,590,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.09%	15.85%	15.68%
	Percentage of shares (as a % of the total share of Company)	3.96%	7.72%	7.74%

	Particulars	Quarter ended 30th June, 2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

1. The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th August, 2014.
2. The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 30.06.2014, was duly placed before the Board of
3. Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.
4. Deferred tax assets/ liabilities will be recognised at the year end due to uncertainty.
5. There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants
6. The financial results for the quarter ended 31.03.2014 and year ended 31.03.2014 are not given as the audit of accounts for the year 2013-2014 has not been completed so far.
7. Figures have been regrouped, reclassified and restated wherever necessary.
8. **Key numbers of Standalone financial results :**

	Quarter Ended		Year Ended
	30.06.2014	30.06.2013	30.03.2013
	Unaudited	Unaudited	Audited
Net Sales/ income from operation	2,859.67	11,907.98	107,424.13
Profit from ordinary activity before tax	(15,170.18)	(11,446.92)	7,693.43
Profit from ordinary activity after tax	(15,170.18)	(11,446.92)	3,765.43

9. Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in

For and on behalf of the Board

Prem Singhee
Chairman & Managing Director

SHIVVANI OIL & GAS EXPLORATION SERVICES LTD. NEW DELHI

14.08.2014
New Delhi

Rs. In Lacs

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

PART I

S NO.	Particulars		Quarter Ended		Year Ended
			30.06.2014	30.06.2013	31.03.2013
1	**Income from operations**		Unaudited	Unaudited	Audited
(a)	Net sales/income from operations (Net of excise duty)		2,859.67	12,114.93	107,424.13
(b)	Other Operating Income				
(c)	Currency Fluctuations			(206.96)	
	Total income from operations (NET) : (1):		2,859.67	11,907.98	107,424.13
2	**Expenses**				
a	Cost of materials consumed		1,143.02	4,075.80	18,306.10
b	Purchases of stock-in-trade				
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
d	Employee benefits expense		634.05	1,030.03	5,696.11
e	Depreciation and amortisation expense		3,899.63	3,144.20	12,103.18
f	Contract Expenses		3,507.54	2,690.24	24,141.05
g	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		331.84	538.69	4,959.95
	Total expenses : (2) :		9,516.08	11,478.96	65,206.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		**(6,656.41)**	**429.02**	**42,217.74**
4	Other Incomes		0.30	107.49	1,118.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		(6,656.11)	536.51	43,336.00
6	Finance costs		8,315.72	10,312.89	26,668.79
6a	Lease Rental expenses		198.35	1,670.54	8,973.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)		(15,170.18)	(11,446.92)	7,693.43
8	Exceptional Items			-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)		**(15,170.18)**	**(11,446.92)**	**7,693.43**
10	Tax Expenses				
	Current			-	1,539.00
	MAT Credit Entitlement				1,988.63
	Deferred				399.82
	Income Tax related to earlier years				0.55
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**		(15,170.18)	(11,446.92)	3,765.43
12	Extraordinary items (net of tax expenses Rs.....)		-	-	
13	Net Profit / (Loss) for the period (11 + 12)		**(15,170.18)**	**(11,446.92)**	**3,765.43**
14	Share of profit / (loss) of associates*			-	
15	Minority interest				1.64
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***		(15,170.18)	(11,446.92)	3,765.43
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.		463,605,010	463,605,010	463,605,010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				142,904.91
19	Earnings Per Share (EPS)				
(i)	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	(32.72)	(24.69)	8.12
		Diluted	(28.27)	(24.44)	7.02
(ii)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	(32.72)	(24.69)	8.12
		Diluted	(28.27)	(24.44)	7.02

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. NEW DELHI

PART-II	PARTICULARS OF SHAREHOLDING			
1	**Public shareholding**			
	Number of Shares	26,147,575	23,777,575	23,467,575
	Percentage of shareholding	56.40%	51.29%	50.62%
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(a)	Pledged/ Encumbered			
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	Percentage of shares (as a % of the total share of Company)	39.64%	40.99%	41.64%
(b)	Non- Encumbered			
	Number of Shares	1,836,703	3,580,246	3,590,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.09%	15.85%	15.68%
	Percentage of shares (as a % of the total share of Company)	3.96%	7.72%	7.74%

NOTES:-

1	The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th August, 2014.
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results for the Quarter ended on 30.06.2014, was duly placed before the Board of
3	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.
4	Deferred tax assets/ liabilities will be recognised at the year end due to uncertainty.
5	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
6	The financial results for the quarter ended 31.03.2014 and year ended 31.03.2014 are not given as the audit of accounts for the year 2013-2014 has not been completed so far.
7	Figures have been regrouped, reclassified and restated wherever necessary.

For and on behalf of the Board

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. NEW DELHI

14.08.2014
New Delhi

Prem Singhee
Chairman & Managing Director

Vijay Prakash Gupta & Associates
Chartered Accountants

Ref. No. .....

Limited Review Report

Dated .....

The Board of Directors
M/S Shiv-vani Oil & Gas Exploration Services Limited
Tower 1, 5th Floor, NBCC Plaza, Sector V,
Pushp Vihar, Saket, New Delhi 110 017

We have reviewed the accompanying statement of unaudited financial results of M/s Shiv-Vani Oil & Gas Exploration Services Limited for the 1st quarter ended on 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The accounts for the Year Ended 31st March, 2014 are under audit and hence the accounts have been drawn in the current year based on Management Accounts.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Prakash Gupta & Associates
Chartered Accountants

Vijay Prakash Gupta & Associates NEW DELHI Chartered Accountants

(Vikas Varshney)
(Partner)
Membership No. 510929)
Date : 14th August, 2014

E-2/16, White House, IIIrd Floor, Ansari Road, Darya Ganj, New Delhi-110002 Tel. : 43009000, 23281192 Fax : +91-11-43009030