

Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Audited Financial Results for the Quarter and Year ended 31-March-2015

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			Year Ended	Year Ended
		31-Mar-15	31-Dec-14	31-03-2014 *	31-Mar-15	31-Mar-14
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
PART-I		(i)	(ii)	(v)	(vi)	(vii)
1	Income from operations					
	(a) Net sales (Net of excise duty)	11,097.20	10,775.59	10,048.10	44,581.61	39,859.24
	Total income from operations (net)	11,097.20	10,775.59	10,048.10	44,581.61	39,859.24
2	Expenses					
	(a) Cost of materials consumed	3,586.53	3,767.88	3,505.65	14,728.06	13,057.97
	(b) Store Consumable	1,115.74	1,298.40	922.54	4,730.94	4,538.28
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	398.91	(377.05)	(385.61)	356.45	(197.15)
	(d) Employee benefits expense	1,025.77	1,020.36	822.14	3,963.79	3,313.40
	(e) Depreciation and amortisation expense	676.48	682.36	753.06	2,745.27	3,090.92
	(f) Job work Charges	1,140.46	838.16	973.21	3,932.88	3,593.56
	(g) Other expenses	1,978.27	2,090.57	2,267.06	8,559.43	7,540.99
	Total expenses	9,922.16	9,320.68	8,858.05	39,016.82	34,937.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	1,175.04	1,454.91	1,190.05	5,564.79	4,921.27
4	Other income	4.73	2.27	3.16	19.36	19.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,179.77	1,457.18	1,193.21	5,584.15	4,940.91
6	Finance costs	416.06	554.03	488.25	1,997.13	2,045.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	763.71	903.15	704.96	3,587.02	2,895.01
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	763.71	903.15	704.96	3,587.02	2,895.01
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	144.55	300.69	136.58	773.42	51.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	619.16	602.46	568.38	2,813.60	2,843.23
12	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves				17,150.00	15,110.52
14	Basic and diluted earnings per share face value Rs.2.00/ each					
	(a) before exceptional items	1.24	1.20	1.14	5.63	5.69
	(b) after exceptional items	1.24	1.20	1.14	5.63	5.69
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	12602025	12602025	12602025	12602025	12602025
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	Number of shares	37397975	37397975	37397975	37397975	37397975
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%
B	INVESTOR COMPLAINTS					as on 31 Mar 2015
	Pending at the beginning of the quarter					0
	Received during the quarter					4
	Disposed of during the quarter					4
	Remaining unresolved at the end of the quarter					0

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 11 49242100
FAX : +91 11 49242116 E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017

TELFAX : +91 11 49242100-30, +91 11 29564205

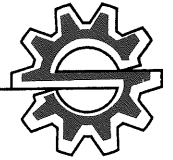
CIN No.: L34300DL2005PLC139163

E-mail : admn@shivamautotech.com Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



CERTIFIED FIRM



Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.00	1,000.00
(b) Reserves and surplus	17,150.00	15,110.52
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	18,150.00	16,110.52
2 Share application money pending allotment		
3 Minority interest *		
2 Non-current liabilities		
(a) Long-term borrowings	10,327.90	2,969.52
(b) Deferred tax liabilities (net)	1,140.77	1,157.89
(d) Long-term provisions	274.43	179.00
Sub-total - Non-current liabilities	11,743.10	4,306.41
3 Current liabilities		
(a) Short-term borrowings	6,702.96	5,908.99
(b) Trade payables	4,816.50	4,395.73
(c) Other current liabilities	3,785.30	4,095.86
(d) Short-term provisions	751.64	527.18
Sub-total - Current liabilities	16,056.40	14,927.76
TOTAL - EQUITY AND LIABILITIES	45,949.50	35,344.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets	25,698.22	22,983.82
(b) Other non-current assets	4,837.95	1,602.19
Sub-total - Non-current assets	30,536.17	24,586.01
2 Current assets		
(a) Current investments		
(b) Inventories	7,965.57	6,280.81
(c) Trade receivables	4,857.13	2,946.82
(d) Cash and cash equivalents	618.67	50.63
(e) Short-term loans and advances	1,786.75	1,128.98
(f) Other current assets	185.21	351.44
Sub-total - Current assets	15,413.33	10,758.68
TOTAL - ASSETS	45,949.50	35,344.69

Notes:-

- The above results for the quarter and Year ended March 31, 2015 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 18th May, 2015.
- The Board at its meeting held on May 18, 2015 considered and recommended a dividend @ 60% i.e. Rs. 1.20 Per equity share of Rs. 2/- each for the financial year 2014-15, the dates of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- The Board at its meeting held on May 18, 2015 has considered, approved and recommended a bonus issue of one equity share for every one equity share held. The record date for bonus issue of equity share will be decided and communicated in due course of time.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- As approved by the board of director in its meeting held on 29.09.2014, face value of the existing one equity share of Rs. 10/- each fully paid up is sub divided in to five equity share of Rs. 2/- each fully paid up. The record date for the sub division was 31.10.2014.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures upto the 9 months ended 31.12.2014 of the respective financial year.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place: New Delhi
Date : 18th May 2015

For and behalf of board

Neeral Munjal
Managing Director

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 11 49242100
FAX : +91 11 49242116 E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017
TELFAX : +91 11 49242100-30, +91 11 29564205
CIN No.: L34300DL2005PLC139163
E-mail : admn@shivamautotech.com Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



CERTIFIED FIRM