



SHIVA MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/SE/357/2022-23

12.8.2022

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: SHIVAMILLS

Dear Sir,

Sub: Clarification on Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: 1. Our Letter No. SML/SEC/357/SE/2022-23 dated 9.8.2022
2. Your mail Letter dt: 10.8.2022

The queries raised by you in your above cited letter dated 10.8.2022 are answered as under:

There is no natural calamity, force majeure or events such as strikes lockouts etc., It is submitted that market driven factors such as increase or fall in the price of raw materials/finished products etc., will not be covered under the above categories.

In the case of rise or fall in price of cotton or yarn manufactured, the expected quantum of loss/damage cannot be anticipated and quantified. The Management takes into consideration the trend in the market, which again is not within the control of the Management to decide the level of operation that would be in the interest of the Company and moderate it on this perception.

Our Insurance in respect of Fire and allied perils including natural calamities like earthquake, storm, tempests, flood and Inundation includes the following:

- Lightning
- Explosion/Implosion
- Aircraft damage
- Riot, Strike, Malicious Damages (RSMD)
- Storm, tempest, Cyclone, Typhoon, Hurricane, Tornado, Flood, Inundation (STFI)
- Impact damages by any rail/road/vehicle/animal) other than own)
- Subsidence, Landslide and Rock Slide





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- Missile Testing operations
- Bush Fire
- Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
- Leakage from Automatic Sprinkler Installations

Market behaviour as to raw material or finished products is not susceptible to any precise computation as to loss or gain.

It is not also possible to formulate a policy and the policy is only to adjust production, volume of sales, inventories of raw material and finished products, and selling prices to the situation in the market, also adapting it, by way of Management's decision from day to day and from time to time.

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For SHIVA MILLS LIMITED

**M SHYAMALA
COMPANY SECRETARY**