



SHIVA MILLS LIMITED

Regd.Office : 249-A, Bye-Pass Road, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/173/SE/2026-27

16.7.2026

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Intimation of Credit Rating - reg.

Ref: Scrip Code: NSE - SHIVAMILLS; BSE - 540961

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Credit Rating Report issued by CARE Ratings Limited vide their letter No. CARE/CMBO/RL/2026-27/1053 dt: 16.7.2026 for credit facilities availed by the Company from Banks as given below:

Nature of facility	Amount (Rs. crore)	Rating	Rating Action Reason
Long-term Bank Facilities	27.50	CARE BBB; Stable	Reaffirmed
Short term Bank facilities	12.50	CARE A3+	Reaffirmed

The aforesaid Report from CARE Ratings Limited is enclosed.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For SHIVA MILLS LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl: as above

No. CARE/CMBO/RL/2026-27/1053

Shri Shanmugam
Chief Executive Officer
Shiva Mills Limited
249-A, Bye-pass Road, Mettupalayam Road,
Coimbatore
Tamil Nadu 641043



July 16, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	27.50	CARE BBB; Stable	Reaffirmed
Short Term Bank Facilities	12.50	CARE A3+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

T-3, Manchester Square, 3rd Floor, No: 14,
Puliakulam Road, Coimbatore - 641037
Phone: +91-422-433 2399/ +91-422-450 2399

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

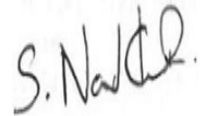
Yours faithfully,



Ragavilashini Muralikrishnan

Lead Analyst

ragavilashini.m@careedge.in



Naveen S

Associate Director

naveen.kumar@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	17.50	Cash Credit
2.	Indian Overseas Bank	10.00	Cash Credit with Sublimit of PCFC/LC/WCFC/WCDL
	Total	27.50	

PCFC: Packing Credit in Foreign Currency; LC: Letter of Credit; WCFC: Working Capital in Foreign Currency; WCDL: Working Capital Demand Loan

Total Long Term Facilities : Rs.27.50 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	12.50	Letter of Credit
	Total	12.50	

Total Short Term Facilities : Rs.12.50 crore

Total Facilities (1.A+2.A) : Rs.40.00 crore



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