SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)
Regd.Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/596/NSE/2018-19 15.2.2019

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVAMILLS

Dear Sir,

Sub: Amendments to Code of Practices and Procedures for fair disclosure of Price Sensitive Information – Reg.

We wish to inform that the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information ("UPSI") has been amended in the Board meeting of the Company held on 14th February, 2019, the said amendments shall come into force with effect from 1.4.2019.

We are submitting the amended Code as per Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for your information and records.

Further, Smt M Shyamala, Company Secretary be continued as the **Compliance Officer** under Regulation 2 (c) of the said Regulation to Regulate, Monitor and Report Trading of the Company's Securities by Insiders.

Sri S V Alagappan, Managing Director will be the **Chief Investor Relations Officer** under the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA MILLS LIMITED

M SHYAMALA
COMPANY SECRETARY

Encl : as above

GKS/1/E/SML/LETTER TO NSE&BSE

Shiva Mills Limited

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

(Pursuant to Regulation 8 of the SEBI (Prevention of Insider Trading) Regulations, 2015, as approved by the Board of Directors of the Company on 14th February, 2019)

This following is the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") adopted by Shiva Mills Limited, (SML) effective from 1.4.2019.

This Code is consistent with the Securities and Exchange Board of India (Prohibition of Insider trading) Regulations, 2015 and the terms used therein shall have the same meaning as given in the said Regulations:

The following are the principles of Fair Disclosure adopted by SML:

1. Unpublished price sensitive information (UPSI) that would impact price discovery will be intimated to the Stock Exchanges immediately on any such credible and concrete information crystalizing or coming into the knowledge of the Company.
2. SML will ensure that there is no selective/discriminative disclosure of any UPSI
3. The Managing Director of the Company has been designated as the Chief Investor Relations Officer (CIRO) for the purpose of determining the information and timing of dissemination of any UPSI.
4. In case any UPSI gets disclosed inadvertently to any select persons or group of persons in the ordinary course, the CIRO will immediately take steps for disclosing such information to the Stock Exchanges and also the website of the Company.
5. SML will provide prompt and appropriate response to queries on news reports and verification of market rumours by regulatory authorities.
6. All the functional heads and other senior executives of the Company will ensure that:
   - The information shared with analysts and research personnel are not UPSI.
   - They will seek guidance from the CIRO and the Company Secretary in case it is not clear to them if any of the proposed disclosure to such analysts and research personnel would be a UPSI.
   - The proceedings are captured and the details of disclosures made are uploaded in the website of the Company.
   - Share all the UPSI with the concerned personnel strictly on a need to know basis.
   - Keep all internal presentations and other documents relating to business plans and other related activities as classified documents and not discuss such information in public or with persons not concerned with the proposal.
   - Appropriate non-disclosure agreements are signed by the advisors, consultants, etc. who are engaged for advising on major business plans and similar proposals, which have not otherwise been made public

Shiva Mills Limited Coimbatore 641043

7. Sharing of UPSI for Legitimate Purposes

UPSI can be shared for legitimate purposes which shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants. Legitimate purposes would mean actions including but not limited to sharing of UPSI in any mode, as a part of business operations and in the normal course of business.

Provided that sharing of information for the above-said purposes shall not be carried out with a motive to evade or circumvent the prohibitions of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Legitimate purposes shall be determined by CIRO, which shall be in the best interest of the Company. Any person who is in receipt of the UPSI for legitimate purposes shall be considered as an "insider" and due notice shall be given to such person to maintain confidentiality of the UPSI.

