SHIVA MILLS LIMITED

Regd.Office: 249-A, Bye-Pass Road Mettupalayam Road, Coimbatore-641 043, Tamilnadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/SE/340/2026-27 12.11.2026

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sir/Madam,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results - Limited Review Report for the quarter/six months ended 30.9.2026.
Ref: Scrip Code: NSE - SHIVAMILLS; BSE - 540961

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results for the quarter/ six months ended 30.9.2026 along with the Limited Review Report given by our Statutory Auditors M/s. CSR & Co., Chartered Accountants, Coimbatore. The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today, 12.11.2026.

The Board Meeting commenced at 3.00 P.M and concluded at 4.30 P.M.

Kindly take on record of the above and acknowledge its receipt.

Thanking you,

Yours faithfully,

For SHIVA MILLS LIMITED

Shyamala Mahalingam

Digitally signed by Shyamala Mahalingam
Date: 2026.11.12 16:40:44 +05'30'

M SHYAMALA
COMPANY SECRETARY

Encl: as above

AA/SML/LETTER TO NSE&BSE

SHIVA MILLS LIMITED

Regd. Office : 249 A,BYE-PASS ROAD METTUPALAYAM ROAD, COIMBATORE 641 043

CIN : L17111TZ2015PLC022007 Website : www.shivamills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2026

(Rs. In lakhs except earnings per share data)

Sl	PARTICULARS	Quarter ended			Half -year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income from Operations :**						
	Revenue from Operations	5,156.97	3,809.73	3,044.45	8,966.70	6,800.46	13,913.67
	Other Income	16.74	51.97	22.56	68.71	33.00	121.12
	Total Income	**5,173.71**	**3,861.70**	**3,067.01**	**9,035.41**	**6,833.46**	**14,034.79**
2	**Expenditure**						
	a) Cost of Materials consumed	3,374.18	2,642.10	2,510.08	6,016.28	5,019.79	9,461.35
	b) Purchases of Stock in trade	-	5.08	-	5.08	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(82.09)	(227.00)	(424.77)	(309.09)	(141.99)	581.70
	d) Employees benefit expenses	603.48	417.44	386.71	1,020.92	768.18	1,502.87
	e) Finance costs	2.42	1.97	13.03	4.39	28.56	39.53
	f) Depreciation and Amortisation expenses	164.18	164.37	175.02	328.55	342.42	696.37
	g) Other Expenditure	438.87	518.86	434.63	957.73	910.50	1,800.06
	Total expenditure	**4,501.04**	**3,522.82**	**3,094.70**	**8,023.86**	**6,927.46**	**14,081.88**
3	Profit/(Loss) before exceptional items and Tax (1-2)	**672.67**	**338.88**	**(27.69)**	**1,011.55**	**(94.00)**	**(47.09)**
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	**672.67**	**338.88**	**(27.69)**	**1,011.55**	**(94.00)**	**(47.09)**
6	Tax expense						
	Current Tax	188.51	73.77	-	262.28	-	-
	Deferred Tax	(11.61)	(17.66)	(11.54)	(29.27)	(15.40)	(38.14)
7	**Net Profit/(Loss) from ordinary activities after Tax(5-6)**	**495.77**	**282.77**	**(16.15)**	**778.54**	**(78.60)**	**(8.95)**
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	(i) Remeasurement of defined benefit plans	5.75	5.75	1.18	11.50	2.36	23.73
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(1.44)	(1.45)	(0.29)	(2.89)	(0.59)	(5.97)
	Other Comprehensive Income	**4.31**	**4.30**	**0.89**	**8.61**	**1.77**	**17.76**
9	**Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax) (7+8)**	**500.08**	**287.07**	**(15.26)**	**787.15**	**(76.83)**	**8.81**
10	Paid up Equity Share Capital (Face value Rs 10/- each)	**864.18**	**864.18**	**864.18**	**864.18**	**864.18**	**864.18**
11	Reserves Excluding Revaluation Reserves						8,385.41
12	Earnings per Share						
	i) Basic	**5.74**	**3.27**	**(0.19)**	**9.01**	**(0.91)**	**(0.10)**
	ii) Diluted	**5.74**	**3.27**	**(0.19)**	**9.01**	**(0.91)**	**(0.10)**

S. V.

SHIVA MILLS LIMITED

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CIN : L17111TZ2015PLC022007 Website : www.shivamills.com

Unaudited Balance Sheet as at 30th September 2026

(Rs. In lakhs)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	5,232.26	5,510.21
(b) Capital Work-in-Progress	1.59	9.30
(c)Investment Property	4.94	4.94
(d) Financial Assets		
(i) Investments	60.02	60.02
(ii) Other Financial Assets	121.53	161.78
(e) Other non-current Assets	8.87	17.03
Total Non-current assets	**5,429.21**	**5,763.28**
(2) Current Assets		
(a) Inventories	3,283.29	2,911.80
(b) Financial Assets		
(i) Trade Receivables	1,430.43	1,224.58
(ii) Cash & Cash Equivalents	772.87	397.08
(iii) Bank Balance other than above	106.78	106.79
(iv) Other Financial Assets	19.95	21.65
(c) Other Current Assets	313.69	302.31
Total Current assets	**5,927.01**	**4,964.21**
TOTAL ASSETS	**11,356.22**	**10,727.49**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	864.18	864.18
(b) Other Equity	9,172.55	8,385.41
Total Equity	**10,036.73**	**9,249.59**
Liabilities		
(1) Non-current liabilities		
(a) Borrowings	40.68	-
(b) Financial Liability	55.62	45.30
(c) Deferred tax liabilities (Net)	100.76	127.14
(d) Other non-current liabilities	0.77	0.77
Total Non-current Liabilities	**197.83**	**173.21**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8.54	-
(ii) Trade payables		
(a) Trade outstanding dues of Micro and Small Enterprises	-	387.16
(b) Trade outstanding dues of creditors other than of Micro and Small Enterprises	46.22	128.30
(iii) Other Financial Liabilities	277.25	249.93
(b)Provisions	599.20	453.06
(c) Other Current Liabilities	190.45	86.24
Total Current Liabilities	**1,121.66**	**1,304.69**
TOTAL EQUITY AND LIABILITIES	**11,356.22**	**10,727.49**

S.V.

SHIVA MILLS LIMITED
STATEMENT OF CASH FLOW

(Rs. In lakhs)

Particulars	Half year ended 30.09.2026 (Unaudited)		Half year ended 30.09.2025 (Unaudited)		Year ended 31.03.2026 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES						
Profit/(loss) for the period		1,011.55		(93.99)		(47.09)
Adjustments for:						
Depreciation and amortisation expenses	328.55		342.42		696.37	
Finance costs	4.39		28.56		39.53	
Interest income	(11.28)		(5.08)		(12.10)	
Rental income	-		(1.53)		(2.16)	
Profit on Sale of Asset	(44.57)		(13.09)		(46.62)	
Other Adjustment	-		-			
		277.09		351.28		675.02
Operating profit / (loss) before working capital changes		**1,288.64**		**257.29**		**627.93**
Changes in working capital:						
Adjustments for (increase) / decrease in operating assets:						
Financial Assets						
Trade receivables	(205.86)		1,343.76		1,467.28	
Other financial assets	41.96		(2.96)		(26.01)	
Non-financial assets						
Inventories	(371.49)		(395.32)		(364.24)	
Other assets	8.28		(53.07)		6.84	
Adjustments for increase / (decrease) in operating liabilities:						
Financial liabilities						
Trade payables	(469.24)		(565.62)		(98.11)	
Other financial liabilities	37.64		(65.98)		(58.20)	
Non-financial liabilities						
Provisions	48.11		17.10		23.49	
Other liabilities	104.20		38.59		34.21	
		(806.40)		316.50		985.26
Cash generated from operations		482.24		573.79		1,613.19
Net income tax (paid) / refunded		(164.25)		(5.48)		10.40
Net cash flow from / (used in) operating activities (A)		**317.99**		**568.31**		**1,623.59**
B. CASH FLOW FROM INVESTING ACTIVITIES						
Capital expenditure on property plant and equipment, including capital advances	(116.06)		(229.50)		(298.11)	
Proceeds from Sale of Fixed Assets	117.74		25.10		33.05	
Sale/(Purchase) of Investment Property					120.00	
Interest received	11.28		5.08		12.10	
Rent received	-		1.53		2.16	
Net cash flow from / (used in) investing activities (B)		**12.96**		**(197.79)**		**(130.80)**
C. CASH FLOW FROM FINANCING ACTIVITIES						
Increase / (decrease) in borrowings	49.22				(988.58)	
Increase / (decrease) in working capital borrowings	-		(352.82)		-	
Finance costs paid	(4.39)		(28.56)		(39.53)	
Net cash flow from / (used in) financing activities (C)		**44.83**		**(381.38)**		**(1,028.11)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)		**375.78**		**(10.86)**		**464.68**
Add: Cash and cash equivalents at the beginning of the period		503.87		39.19		39.19
Items not considered as Cash and Cash Equivalents		(106.78)		(9.63)		(106.79)
Cash and cash equivalents at the end of the period		**772.87**		**18.70**		**397.08**

Changes in Liability arising from financing activities, disclosing changes arising from Cash and Non Cash Flow:

Balance as at September 30, 2026

Particulars	Non Current Borrowings (including current maturities	Current Borrowings
Balance at the April 1, 2026	-	-
Cash Flows (Net) - Proceeds / (Repayment)	49.22	-
Balance as at September 30, 2026	**49.22**	**-**
Balance at the April 1, 2025	-	988.58
Cash Flows (Net) - Proceeds / (Repayment)	-	(988.58)
Balance as at March 31, 2026	-	-

S.V.

NOTES:

1. The above unaudited results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act,2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. These unaudited financial results were reviewed by the Audit Committee on 12th November 2026 and approved by the Board at its meeting held on 12th November 2026. The Statutory Auditors have carried out a "Limited Review" of the above financial results.

3. The Company's Operations relate to primarily one segment, Textile Business. Hence, the results are reported under one segment as per the Ind AS 108 - "Operating Segments".

4. The Company does not have any subsidiary or associates/Joint Ventures, Therefore, consolidated financial statement under IND AS 110 is not applicable.

5. The previous period figures have been regrouped /reclassified, wherever necessary, to conform with the current period classification/presentation.

Place: Coimbatore
Date: 12th November,2026

For and on behalf of the Board of Directors

S.V. ALAGAPPAN
Managing Director
DIN 00002450

Independent Auditor's Review Report on Unaudited Financial Results of Shiva Mills Limited for the quarter and year to date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Shiva Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Mills Limited** ('the Company') for the quarter and year to date results for the period **30th September 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CSR & Co

Chartered Accountants

ICAI Firm Registration No.014424S

CSR & CO · COIMBATORE · Chartered Accountants

Leena M Sathyanarayanan

Partner

Membership No. 204177

UDIN: 26204177TFEFFT7796

Place: Coimbatore

Date : 12-11-2026