

Ref: STEX/AGM/2021-22

30th September, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Code- 539148

Symbol- SHIVALIK

Sub: - Voting Results of 44th Annual General Meeting ('AGM') of Shivalik Rasayan Limited

Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 44(3) of Listing Regulations, please find enclosed herewith:

1. Voting results of the 44th AGM held on Thursday, September 29, 2022 at Hotel Saffron Leaf, GMS Road Dehradun, Uttarakhand-248146 (**Annexure 1**); and
2. Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, (**Annexure 2**).

A copy of the above is being uploaded on website of the Company www.shivalikrasayan.com

Kindly take the same on record.

Thanking you

For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS- 34854

Encl: A/a

FORMAT FOR VOTING RESULTS

Name of the Company	Shivalik Rasayan Limited
Date of the AGM	Thursday, September 29, 2022
Total number of shareholders on record date (i.e September 22, 2022-Cut-off date for voting purpose)	8152
No. of shareholders present in the meeting either in a person or through proxy:	
Promoter and Promoter Group:	1
Public:	38
No. of Shareholders attended the Meeting through Video Conferencing	
Promoter and Promoter Group:	Not applicable
Public:	

Resolution No. 1

Details of Agenda			To consider and adopt the audited financial Statement (Standalone & Consolidated) of the company for the Financial Year ended 31st March, 2022 & the report of the Board of Director and Auditors thereon.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7291677	7291677	100.0000	7291677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7291677	7291677	100.0000	7291677	0	100.0000
Public – Institutional	E-voting	-	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		-	0	0	0	0	0
Public non institution	E-voting	7197553	2492949	34.63	2492949	0	100.0000	0
	Poll		26750	0.37	26750	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7197553	2519699	35.00	2519699	0	100.0000
Total		14489230	9811376	67.71	9811376	0	100.0000	0

The resolution has been passed with requisite majority.

Resolution No. 2:

Details of Agenda			To Declare Final Dividend on Equity Shares for the Financial Year 2021-2022.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7291677	7291677	100.0000	7291677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total	7291677	7291677	100.0000	7291677	0	100.0000	0
Public – Institutional	E-voting	-	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total	-	0	0	0	0	0	0
Public non institution	E-voting	7197553	2492949	34.63	2492949	0	100.0000	0
	Poll		26750	0.37	26750	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total	7197553	2519699	35.00	2519699	0	100.0000	0
Total		14489230	9811376	67.71	9811376	0	100.0000	0

The resolution has been passed with requisite majority.

Resolution No. 3:

Details of Agenda			To appoint a Director in place of Mr. Rahul Bishnoi (DIN:00317960) who retires by rotation and being eligible offers himself for re-appointment					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7291677	7291677	100.0000	7291677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7291677	7291677	100.0000	7291677	0	100.0000
Public – Institutional	E-voting	-	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		-	0	0	0	0	0
Public non institution	E-voting	7197553	2492949	34.63	2492949	0	100.0000	0
	Poll		26750	0.37	26750	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7197553	2519699	35.00	2519699	0	100.0000
Total		14489230	9811376	67.71	9811376	0	100.0000	0

The resolution has been passed with requisite majority.

Resolution No. 4:

Details of Agenda			To appoint a Director in place of Mr. Ashwani Kumar Sharma (DIN: 00325634) who retires by rotation and being eligible offers himself for re-appointment.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7291677	7291677	100.0000	7291677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7291677	7291677	100.0000	7291677	0	100.0000
Public – Institutional	E-voting	-	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		-	0	0	0	0	0
Public non institution	E-voting	7197553	2492949	34.63	2492949	0	100.0000	0
	Poll		26750	0.37	26750	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7197553	2519699	35.00	2519699	0	100.0000
Total		14489230	9811376	67.71	9811376	0	100.0000	0

The resolution has been passed with requisite majority.

Resolution No. 5:

Details of Agenda			To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2023.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7291677	7291677	100.0000	7291677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7291677	7291677	100.0000	7291677	0	100.0000
Public – Institutional	E-voting	-	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		-	0	0	0	0	0
Public non institution	E-voting	7197553	2492949	34.63	2492937	12	99.9995	0.0005
	Poll		26750	0.37	26750	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7197553	2519699	35.00	2519687	12	99.9995
Total		14489230	9811376	67.71	9811364	12	99.9999	0.0001

The resolution has been passed with requisite majority.

Thanking You

Yours truly,

For Shivalik Rasayan Limited

Parul Choudhary

Company Secretary & Compliance Officer

ACS: 34854

AMJ & ASSOCIATES
Company Secretaries

F-2, Plot No. 299, Sector-4,
Vaishali, Ghaziabad, U.P 201010
Ph. 0120-4138598, Mob: 9811593878
E-mail: manojfcs@gmail.com
Website: www.amjassociates.in

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules 2014 as amended]

To
The Chairman
Shivalik Rasayan Limited
Village Kolhupani, Dehradun,
Uttarakhand-248007

Sub- Consolidated Scrutinizer's Report on remote E-voting and voting through Physical Ballot at the 44th AGM of the Company on Thursday, 29.09.2022 at 11.00 AM.

Dear Sir,

I Manoj Kumar Jain, Practicing Company Secretary, Proprietor of M/s AMJ & Associates, Companies Secretaries, appointed as Scrutinizer(s) for the purpose of the poll taken on the below mentioned resolutions at the Forty Fourth Annual General Meeting of Members of **SHIVALIK RASAYAN LIMITED** held on Thursday the September 29, 2022 at 11.00 A.M. at Hotel Saffron Leaf, GMS Road, Dehradun, Uttarakhand-248146 through **E-voting** and voting through **Ballot (Physical)**.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the other applicable laws, relating to ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members for the resolutions contained in the Notice of AGM held on 29.09.2022 based on the reports generated from the e-voting system provided by Central Depository Securities Limited, the agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the closing of the voting process.

I submit my report as under:

After the time fixed for closing of the e-voting, i.e. 5:00 P.M. on 28th September, 2022, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website 'www.evotingindia.com' of Central Depository Services (India) Limited (CDSL), the Agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.

The physical ballots received till the closing of polling, were diligently scrutinized and reconciled with the records maintained by the Company through **Beetal Financial & Computer Services Private Limited, the Registrar and Transfer Agents** of the Company and the authorizations lodged with the Company.



The Consolidated Results are as under:

(a) Resolution No. 1: To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2022 and the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
98	9811376	100%

(ii) Voted against the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(b) Resolution No. 2: To declare Final Dividend on Equity Shares for the financial year 2021-22.

i) Voted in favour of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
98	9811376	100%

(ii) Voted against the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL



(c) **Resolution No. 3: To appoint a Director in place of Mr. Rahul Bishnoi (DIN: 00317960) who retires by rotation and being eligible offers himself for re-appointment.**

i) Voted in favour of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
98	9811376	100%

(ii) Voted against the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(d) **Resolution No. 4: To appoint a Director in place of Mr. Ashwani Kumar Sharma (DIN: 00325634) who retires by rotation and being eligible offers himself for re-appointment.**

i) Voted in favour of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
98	9811376	100%

(ii) Voted against the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL



(e) Resolution No.-5- To Ratify the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2023.

(i) Voted in favour of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
97	9811364	99.99%

(ii) Voted against the resolution:

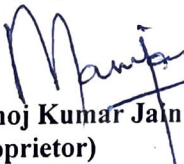
Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	12	0.01%

(iii) Invalid votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

The Electronic data along with the Physical Ballot Forms and the other related papers/ registers or records will be handed over to the company for safe custody of the same after signing of the scrutinizer's Report.

For AMJ & Associates
Company Secretaries


Manoj Kumar Jain
(Proprietor)
C.P No. : 5629
FCS No. : 5832



UDIN: F005832D001090487

Place: Ghaziabad
Date: 30.09.2022