

Ref: STEX/AGM/2022-23

30th September, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Code- 539148

Symbol- SHIVALIK

Sub: Proceedings of Annual General Meeting of the Company held on 29.09.2022, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Dear Sir,

We are please to inform you that the 44th Annual General Meeting of the Company was duly held on 29th September, 2022 at 11.00 am and concluded at 12.00 pm at Hotel Saffron Leaf GMS Road Dehradun, Uttarakhand-248146. The requisite quorum being present, the Meeting was called to order.

In accordance with Regulation 30 and all other applicable provisions, if any, of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we would like to inform you that the following resolutions, items as set out in the Notice convening the 44th AGM of the Company were proposed and seconded by members:

| Item/ Resoluti on no. | Type of Resolution | Resolution |
|-----------------------------|----------------------------|---|
| 1. | Ordinary Resolution | Adoption of Audited Financial Statement of the Company for the financial year ended on March 31, 2022 and the reports of the Board of Directors and Auditors thereon. |
| 2 | Ordinary Resolution | Declaration of Final dividend @ 10% i.e. Rs. 0.50 per equity share of the face value Rs. 5/- each for the financial year 2021-22. |
| 3 | Ordinary Resolution | Re-appointment of retiring Director Mr. Rahul Bishnoi who retires by rotation and being eligible offers himself for re-appointment |
| 4 | Ordinary Resolution | Re-appointment of retiring Director Mr. Ashwani Kumar Sharma who retires by rotation and being eligible offers himself for re-appointment |
| 5 | Ordinary Resolution | Ratification of Remuneration of the Cost Auditors for the Financial Year ending March 31, 2023 |

The Chairman then invited the members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and related matters.

The Chairman responded to all the queries raised by members.

Further, the voting on the above resolutions was conducted through e-voting and physical ballots at the AGM.

The voting results on the above resolutions will be communicated to the Exchanges subsequent to receipt of combined Scrutinizer's Report both on e-voting and voting at the AGM. The same shall also be placed on the website of the Company and on the website of CDSL.

Kindly take the above on record.

Thanking You

Yours truly,

For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary
ACS: 34854