

Ref: STEX/Announcement/2023-24

Date: 18.09.2023

BSE Limited
Department of Corporate Services-Listing
PJ Towers, Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai- 400051

Scrip Code- 539148

Symbol- SHIVALIK

Subject: Disclosure under Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is to inform your good Offices that our Company has finalized and issued Letter of Intent (LOI) to a very senior & experienced veterans, who will join as R&D head in December, 2023.

New incoming person has around more than 25 years of experience in the field of development of API and Formulation with respect to the Regulated markets.

Meanwhile till the new incumbent joins, R&D functions shall be monitored under the guidance of Dr. Vimal Kumar Shrawat, Mananging Director of the Company.

This is for your information and records.

Thanking you,
Yours faithfully,
For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS-34854