Shivalik Rasayan Limited

Corporate Office: 1506, Chiranjiv Tower,
43, Nehru Place, New Delhi-19
Tel: +91 11 47589500 (30 Lines), 26221811/26418182
E-Mail : info@shivalikrasayan.com
Website: www.shivalikrasayan.com
CIN: L24237UR1979PLC005041

Date: September 14, 2026

To,
Listing Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539148

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: SHIVALIK

Subject: Outcome of meeting of the Board of Directors of Shivalik Rasayan Limited ("the Company") in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Shivalik Rasayan Limited ("**the Company**") at their meeting held today i.e. **Monday, September 14, 2026**, has, inter alia, considered and approved the following businesses:

1. Allotment of **2,82,000 Equity Shares** of the face value of Rs. 5/- each, to the persons/entities belonging to the "**Public**" category, for Cash, at an issue price of Rs. 250/- per Equity Share, for an aggregate amount of **Rs. 7,05,00,000/-** on a preferential basis to the following allottees:

S. No.	Name of the Allottee(s)	Category	No. of Equity Shares Allotted
1.	Harish Pande Jt. Usha Pande	Public	48,000
2.	Ashwani Kumar Sharma	Public	1,32,000
3.	Usha Pande Jt. Harish Pande	Public	42,000
4.	Deepa Pande	Public	30,000
5.	Jaideep Mahesh Chandra Dwivedi	Public	30,000
		Total	**2,82,000**

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 8,01,61,825/- comprising of 1,60,32,365 Equity Shares of face value of Rs. 5/- each.

2. Allotment of **9,47,990** Fully Convertible Warrants (**"Warrants"**) at an issue price of Rs. 250/- per Warrant, for cash, for an aggregate amount of **Rs. 23,69,97,500/-** on a preferential basis, to the persons/entities belonging to the "**Promoter & Promoter Group**" and "**Public**" category:

S. No.	Name of the Allottee(s)	Category	No. of Warrants Allotted
1.	Growel Remedies Limited	Promoter	4,28,000
2.	Bishnoi Exports Private Limited	Public	1,20,000
3.	Ginnerup Capital ApS	Public	3,99,990
	Total		**9,47,990**

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company on a fully diluted basis shall be Rs. 8,49,01,775/- comprising of 1,69,80,355 Equity Shares of face value of Rs. 5/- each.

The meeting of the Board of Directors of the Company was commenced at 3:15 pm and concluded at 4:00 pm.

This is for your information and records.

Thanking You,
For Shivalik Rasayan Limited

Parul Arora Digitally signed by Parul Arora Date: 2026.09.14 16:12:18 +05'30'

Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854

Place: New Delhi