

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Code: 539148**

**Symbol: SHIVALIK**

**Disclosure under Regulation 31(4) of SEBI (SAST) Regulation, 2011**

Please find enclosed the yearly disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from the member of promoter and promoter group of the Company for the year ended on March 31, 2023 for your kind perusal and record.

For **Shivalik Rasayan Limited**

  
  
**Parul Choudhary**  
**Company Secretary & Compliance Officer**  
**ACS: 34854**

Date: 10.05.2023

To,  
Shivalik Rasayan Limited  
Kolhupani, P.O. Chandanwari,  
Dehradun- 248007

Dear Sirs,

**Sub:-Disclosure under Regulation 31(4) of SEBI (SAST) Regulation, 2011**

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, promoter of the Company, hereby declare that I hold 72,91,677 shares (50.32%) of Shivalik Rasayan Limited as on March 31, 2023 and I have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2023.

Thanking you,

For Growel Remedies Limited

For Growel Remedies Limited ✓

*R. Bishnoi*

Rahul Bishnoi  
Director

Director