

Ref : Outcome/Pref/2023-24

Date: June 03, 2023

To,

To,

**BSE Limited**

Department of Corporate Services  
P.J. Towers, Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G, BKC,  
Bandra (E), Mumbai-400051

**Scrip Code: 539148**

**Symbol: SHIVALIK**

**Subject : Outcome of the meeting of the Board of Directors in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, in their meeting held today i.e., Saturday, June 03, 2023 (*Timings: Meeting commenced at 12:45 p.m and concluded at 2:40 p.m.*) have, *inter-alia* considered following:

1. Approved issue and allotment of up-to **9,08,000 (Nine Lakhs and Eight Thousand) Equity Shares** of Face Value of Rs.5/- (Rupees Five Only) each , on preferential basis, at an issue price of Rs.716/- (Rupees Seven Hundred and Sixteen Only), in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of the members of the Company.
2. Approved issue and allotment of up-to **1,92,000 (One Lakh Ninety Two Thousand) Fully Convertible Warrants**, at an Issue price of Rs.716/- (Rupees Seven Hundred and Sixteen Only) to be convertible at an option of Warrant holder(s) into equivalent number of fully paid-up Equity Shares of face value of Rs. 5/- (Rupees Five Only) each, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of members of the Company.
3. Approved the Notice of Extra-Ordinary General Meeting of the Members of the Company which is to be held on Tuesday, June 27, 2023 through video conferencing or any other audio-visual means.

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.*

This is for your information and records.

Thanking you,

**For Shivalik Rasayan Limited**

**Parul Choudhary**

**Company Secretary & Compliance Officer**

**ACS: 34854**

**Place: New Delhi**



## Annexure – A

### Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures	
1.	Type of securities proposed to be issued	Equity Shares and Warrants	
2.	Type of issuance	Preferential Issue	
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue of up-to 9,08,000 Equity Shares and; Issue of Warrants up-to 1,92,000 Fully Convertible Warrants.	
4.	Name and number of the Investor(s)	<b>Issue of Equity Shares to:</b>	
		<b>Name of Allottees</b>	<b>Number of Equity Shares</b>
		Ginnerup Capital APS	3,50,000
		Eric Aarestrup Sorensen	1,15,000
		Pharma Invest APS	90,000
		FFC 3 APS	90,000
		MP Invest & Currency APS	46,000
		Pitzner Gruppen Holding A/S	90,000
		Henrik Heering Holding APS	6,000
		Brian Grevy	46,000
		Blue Lotus Capital Multi Bagger Fund II	37,500
		India Emerging Giants Fund Limited	37,500
		<b>Total</b>	<b>9,08,000</b>
		<b>Issue of Convertible Warrants to:</b>	
		<b>Name of Allottees</b>	<b>Number of Warrants</b>
		Gaurav Pande	62,000
		M/s Bishnoi Exports Pvt Ltd.	55,000
		M/s Niam International Pvt Ltd.	35,000
		Rajesh Madan	15,000
Kanchan Sharma Ashwani Kumar Sharma	15,000		
Ajita Bishnoi	10,000		
<b>Total</b>	<b>1,92,000</b>		
5.	Issue price	Rs.716/- (Rupees Seven Hundred and Sixteen Only)	
6.	Tenure/ Conversion	For Equity Shares: N.A. For Warrants : 18 Months from the date of Allotment	
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash	

### For Shivalik Rasayan Limited

**Parul Choudhary**

**Company Secretary & Compliance Officer**

**ACS: 34854**