

**Ref. No.** SPCL/SE/25-26/47

**Date:** February 21, 2026

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Trading Symbol: SPCL**  
**ISIN: (INE0T7B01010)**

**Sub: Outcome of Board Meeting -Intimation of acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable provisions for SME listed entities and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. **February 21, 2026**, commenced at **4:00 p.m.** and concluded at **6:00 p.m.**, has **approved the acquisition of 24,22,066 equity shares (representing 51.64% equity stake)** of M/s **SOMAYA SOLAR SOLUTIONS LIMITED** (“Target Company”).

The disclosures required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are enclosed herewith as **Annexure – A**.

This is for your information and record.

**Thanking you**

**Yours faithfully,**  
**For Shivalic Power Control Limited**

**Mr. Rohit Kapoor**  
**(Company Secretary and Compliance Officer)**  
**(ACS: 64405)**



**Annexure A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026.**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: SOMAYA SOLAR SOLUTIONS LIMITED.  Turnover- Rs. 23,83,68,790 (as on March 31, 2025)  Paid-up Capital- Rs. 2,46,00,000 (as on date)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No. The transaction does not fall under related party transactions. Further, the promoter, promoter group, and group companies have no interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	the entity being acquired deals in business of manufacturing, processing, assembling, trading, import, export, contracting, distribution, dealing, promotion, Installation and operation of solar energy systems, Including but not limited to, solar photovoltaic, solar thermal, solar chimney and any other solar based devices or equipment's or solar technologies used in households, Industry and commercial establishments.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition has been undertaken for business expansion purposes of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	90 Days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition is Rs. 6,53,95,782/- (Rupees Six Crore Fifty-Three Lakh Ninety-Five Thousand Seven Hundred Eighty-Two)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	51.64% (representing 24,22,066 equity shares issued at an issue price of ₹27/- per equity share, comprising a face value of

## Shivalic Power Control Limited

(Formerly Known as Shivalic Power Control Private Limited)

CIN : L31200HR2004PLC035502

Plot No-72, Sector-68, IMT Faridabad-121004.

✉ compliance@shivalic.com 📞 9718388303



		₹10/- and a share premium of ₹17/- per equity share).
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p><b>Date of Incorporation:</b> November 20, 2019</p> <p><b>Line of Business:</b> The entity has been incorporated with the object of carrying on the business business of manufacturing, processing, assembling, trading, import, export, contracting, distribution, dealing, promotion, Installation and operation of solar energy systems, Including but not limited to, solar photovoltaic, solar thermal, solar chimney and any other solar based devices or equipment's or solar technologies used in households, Industry and commercial establishments.</p> <p><b>Turnover (last 3 years):</b>  <b>Financial year 2024-25:</b> 23,83,68,790  <b>Financial year 2023-24:</b> 14,44,86,710  <b>Financial year 2022-23:</b> 11,46,70,950</p> <p><b>Country of Operation:</b> India</p>

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