

Ref. No. SPCL/SE/26-27/34

Date: September 19, 2026

To,

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Trading Symbol: SPCL

ISIN: (INE0T7B01010)

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 – Disclosure for issuance of Bank Guarantee(s)

Dear Sir/Madam,

The Board of Directors of Shivalic Power Control Limited ("the Company"), at its meeting held today, September 19, 2026, approved availing Non-Fund Based Credit Facilities from HDFC Bank Limited and the consequent issuance of Bank Guarantees aggregating ₹8,63,20,000/- comprising ₹5,00,00,000/- and ₹3,63,20,000/- — by HDFC Bank Limited in favor of Uttar Pradesh Power Transmission Corporation Limited ("UPPTCL").

Subject to necessary approvals, this guarantee will support the grid connectivity required for Seedlab Ventures Private Limited, a subsidiary of the Company, to implement and commission its solar power project in Uttar Pradesh.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is disclosed in **Annexure A** of this letter.

The Board meeting commenced at 2:30 PM and concluded at 3:30 PM.

Thanking you,

Yours faithfully,

For SHIVALIC POWER CONTROL LIMITED

Amit Kanwar Jindal

Managing Director

DIN: 00034633

Place: Faridabad

Encl.: As above

Shivalic Power Control Limited

CIN : L27100HR2004PLC035502

Plot No-72, Sector-68, IMT Faridabad-121004.

✉ compliance@shivalic.com 📞 9718388303



Annexure A

Sl. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Seedlab Ventures Private Limited ("Seedlab Ventures"), a subsidiary of the Shivalic Power Control Limited ("the Company").
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof. Whether the same is done at "arm's length"?	Yes Seedlab Ventures is the subsidiary of the Company, and the director and promoter of Seedlab Ventures is also a part of promoter group of the Company. Yes, the same is done at arm's length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	This guarantee supports the grid connectivity required for Seedlab Ventures Private Limited, a subsidiary of the Company, to implement and commission its solar power project in Uttar Pradesh.
4	Impact of such guarantees or indemnity or surety on listed entity	There is no immediate impact on the Company. At present this Bank Guarantee constitutes a contingent liability for the Company.

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