

**Ref. No.** SPCL/SE/25-26/46

**Date:** February 19, 2026

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Trading Symbol: SPCL**  
**ISIN: (INE0T7B01010)**

**Subject: Submission of Scrutinizer's Report & Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements') Regulation, 2015**

Dear Sir/Madam,

In continuation to our letter dated 18<sup>th</sup> February, 2026, wherein the Company had submitted with the exchange the proceedings of the 01/2025-2026 EGM of the Shivalic Power Control Limited held on Wednesday, 18<sup>th</sup> February 2026 at 11:30 A.M. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM). In this regard, please find enclosed herewith the Scrutinizer's Report dated 18<sup>th</sup> February, 2026 received from Mr. Mohit Singhal, Practicing Company Secretary, who was appointed as the scrutinizer for conducting the e-voting process and Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

**Thank you.**  
**Yours faithfully,**

\_\_\_\_\_  
**Mr. Rohit Kapoor**  
**(Company Secretary and Compliance Officer)**  
**(ACS: 64405)**

**Shivalic Power Control Limited**  
**(Formerly Known as Shivalic Power Control Private Limited)**  
**CIN : L31200HR2004PLC035502**  
**Plot No-72, Sector-68, IMT Faridabad-121004.**  
**✉ compliance@shivalic.com ☎ 9718388303**



February 18, 2026

To,  
The Chairman  
**SHIVALIC POWER CONTROL LIMITED**  
CIN: L31200HR2004PLC035502  
Plot No. 72, Sector - 68, IMT Dayalpur Faridabad,  
Ballabgarh, Haryana, 121004

**Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 01/2025-2026 Extra Ordinary General Meeting (EGM) of M/s Shivalic Power Control Limited for Financial Year 2025-26 held at 11:30 A.M. on Wednesday, February 18, 2026 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').**

Dear Sir/Madam,

I, Mohit Singhal, Proprietor of M/s Mohit Singhal & Associates, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of M/s Shivalic Power Control Limited pursuant to Board resolution dated January 22, 2026, for the purpose of scrutinizing the process of remote e-voting and e-voting (hereinafter referred to as the "electronic voting") conducted during the 01/2025-2026 Extra-Ordinary General Meeting ("the Meeting/ EGM") for Financial Year 2025-26 held on Wednesday, February 18, 2026 at 11:30 A.M. which was convened through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of the following Special Resolutions:

- 1. Approval for ratification of utilization of issue proceeds and variation in the objects / terms of utilisation of the initial public offering ("ipo") proceeds.**
- 2. Amendment in the main object clause of the memorandum of association of the company.**
- 3. Increase in the borrowing limits of the company under section 180(1)(c) of the Companies Act 2013.**

Pursuant to General Circular No. 3/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs ('MCA') read together with previous circulars issued by MCA in this regard ('MCA Circulars') and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by Securities and Exchange Board of India ('SEBI') read together with previous circulars issued by SEBI in this regard ('SEBI Circulars'), the Notice dated January 23, 2026 convening the 01/2025-2026 Extra General Meeting for Financial Year 2025-26, issued under Section 101 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time as confirmed by the Company, was sent to the Members in respect of below mentioned resolutions through electronic mode to those Members, whose e-mail addresses are registered with the Company, its Registrar and Transfer Agent (RTA) / Depositories.

  
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I am pleased to submit my Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For MOHIT SINGHAL & ASSOCIATES  
Company Secretaries  
PR NO. 5437/2024



CS Mohit Singhal  
Proprietor  
Membership No: F11143  
C.P. No. 15995  
UDIN: F011143G003958119

Date: 18.02.2026  
Place: New Delhi

**SCRUTINIZER'S REPORT**

NAME OF THE COMPANY	SHIVALIC POWER CONTROL LIMITED
MEETING	01/2025-2026 Extra-Ordinary General Meeting for Financial Year 2025-26
DATE & TIME	Wednesday, February 18, 2026, at 11:30 A.M.

**1. Appointment of Scrutinizer:**

I was appointed as Scrutinizer by the Board of Directors of M/s Shivalic Power Control Limited (hereinafter called as "Company") for the purpose of Scrutinizing the e-voting process (remote e-voting and e-voting) in pursuance of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below-mentioned resolutions proposed at the 01/2025-2026 Extra-Ordinary General Meeting for Financial Year 2025-26 of the Company held on Wednesday, February 18, 2026, at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

**2. Dispatch of Notice convening the meeting**

As confirmed by the Company, the electronic copies of Notice of the 01/2025-2026 Extra-Ordinary General Meeting (EGM) for Financial Year 2025-26 along with explanatory statement and other documents required to be attached thereto, have been sent on Friday, January 23, 2026 in electronic mode via email to all the Members of the Company whose email addresses are registered with the Company and/or Depository Participant(s) as on the cut-off date i.e., Friday, January 16, 2026.

**3. Cut-off date**

The members of the Company holding equity shares either in physical form or in dematerialized form as on the "cut-off date" i.e. Thursday, February 12, 2026, were entitled to cast their votes electronically on the business as set out in the Notice of EGM through electronic voting system of CDSL.

**4. Remote e-voting**

**a) Agency:**

The Company had appointed Central Depository Services (India) Limited (CDSL) as Service Provider, who provided the facilities for conducting the remote e-voting, for participation by the Members in the EGM through VC / OAVM and e-voting during the said EGM.

**b) Remote e-voting period:**

The remote e-voting platform was open from 10:00 A.M. on Sunday, February 15, 2026 till 05:00 P.M. on Tuesday, February 17, 2026, and members were required to cast their votes electronically conveying their assent or dissent in respect of the special Resolutions, on the e-voting platform provided by CDSL.

**5. Voting at the Extra-Ordinary General Meeting**

- a) Pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have already cast their votes through remote e-voting do not cast again at the extra-ordinary general meeting, the Scrutinizer shall have access after the closure of period of remote e-voting and before the start of Extra-Ordinary

meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP Id/ Client Id, number of shares held but not the manner in which they have voted.

- b) Further, according to the provisions of the Companies Act, 2013 read with the rules made thereunder, the Company opened the e-voting for the members in the meeting in order the members can cast their vote who have not yet exercise their voting right via remote e-voting.

**6. Counting Process**

- a) On completion of e-voting at the EGM, Company provided me with the list of members who had cast their votes, their holding details and details of the vote cast on each of the resolutions.

- b) I unblocked the results of remote e-voting and e-voting on the CDSL e-voting platform in the presence of Ms. Geetanjali and Mr. Deepak and downloaded the e-voting results.

Signature:  
Name: Ms. Geetanjali

Signature:  
Name: Mr. Deepak Mehto

- c) We observed that 35 members had cast their votes through e-voting, out of which 2\* members found that they cast their votes through multiple accounts; accordingly, we consider their multiple accounts as one member and merged their votes respectively. Therefore, 33 member had cast their votes through e-voting.

Name of Member who cast their vote through multiple account	First account	Second account
Mr. Amit Kanwar Jindal	1203230007229700	1208870297365638
Ms. Sapna Jindal	1203230007229715	1208870302965471

**7. Results**

- a) I observed that 33\* members had cast their votes through e-voting.
- b) The Consolidated Results with respect to each item on the agenda as set out in the Notice of the Extra-Ordinary General Meeting dated January 22, 2026, is enclosed.
- c) Based on the aforesaid results, I report that 1, 2 and 3 Resolutions contained as Item No. 1, Item No. 2 and Item No. 3 of the Notice dated January 22, 2026, have been passed as Special Resolution

Place: New Delhi  
Dated: 18/02/2026

For Mohit Singhal & Associates  
Company Secretaries



(Mohit Singhal)

Proprietor  
Membership No.:- F11143

C.P. No.:- 15995

UDIN: F011143G003958119

**CONSOLIDATED RESULTS**

**SPECIAL BUSINESS**

**Item No. 1 :-**

1. **Special Resolution:** Approval for Ratification of Utilization of Issue Proceeds and variation in the Objects / Terms of Utilisation of the Initial Public Offering ("IPO") Proceeds.

Particulars	Remote e-votes		e-Voting at Meeting		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	17233804	02	3600	33	17237404	100%
Dissent	-	-	-	-	-	-	-
Abstain	-	-	-	-	-	-	-
<b>Total</b>	<b>31</b>	<b>17233804</b>	<b>02</b>	<b>3600</b>	<b>33</b>	<b>17237404</b>	<b>100%</b>

Based on the aforesaid results, I report that the Resolution Item No. 1 of the Notice dated January 22, 2026, has been passed as Special Resolution.

**Item No. 2 :-**

2. **Special Resolution:** Amendment in the main object clause of the memorandum of association of the company.

Particulars	Remote e-votes		e-Voting at Meeting		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	17233804	02	3600	33	17237404	100%
Dissent	-	-	-	-	-	-	-
Abstain	-	-	-	-	-	-	-
<b>Total</b>	<b>31</b>	<b>17233804</b>	<b>02</b>	<b>3600</b>	<b>33</b>	<b>17237404</b>	<b>100%</b>

Based on the aforesaid results, I report that the Resolution Item No. 2 of the Notice dated January 22, 2026, has been passed as Special Resolution.

**Item No. 3 :-**

3. **Special Resolution:** Increase in the borrowing limits of the company under section 180(1)(c) of the Companies Act 2013.

Particulars	Remote e-votes		e-Voting at Meeting		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	30	17233204	02	3600	32	17236804	100%
Dissent	01	600	-	-	01	600	-
Abstain	-	-	-	-	-	-	-
<b>Total</b>	<b>31</b>	<b>17233804</b>	<b>02</b>	<b>3600</b>	<b>33</b>	<b>17237404</b>	<b>100%</b>

Based on the aforesaid results, I report that the Resolution Item No. 3 of the Notice dated January 22, 2026, has been passed as Special Resolution.

For MOHIT SINGHAL & ASSOCIATES  
Company Secretaries  
PR NO. 5437/2024



CS Mohit Singhal  
Proprietor  
Membership No: F11143  
C.P. No. 15995  
UDIN: F011143G003958119

Date: 18.02.2026  
Place: New Delhi

## **CHAIRMAN'S VOTING RESULT**

<b>Date of the EGM</b>	18th February, 2026
<b>Total Number of shareholders on record date</b>	3912*
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
1. Promoter and Promoter group:	0
2. Public:	0
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
1. Promoter and Promoter group:	2
2. Public:	16

\* Before Consolidating duplicate record or record wise

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for ratification of utilization of issue proceeds and variation in the objects / terms of utilisation of the initial public offering (“IPO”) proceeds				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17204409	17204409	100	17204409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>17204409</b>	<b>17204409</b>	<b>100</b>	<b>17204409</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	234600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>234600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	6676745	32995	0.49	32995	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6676745</b>	<b>32995</b>	<b>0.49</b>	<b>32995</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>24115754</b>	<b>17237404</b>	<b>71.48</b>	<b>17237404</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment in the main object clause of the memorandum of association of the company.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17204409	17204409	100	17204409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>17204409</b>	<b>17204409</b>	<b>100</b>	<b>17204409</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	234600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>234600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	6676745	32995	0.49	32995	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6676745</b>	<b>32995</b>	<b>0.49</b>	<b>32995</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>24115754</b>	<b>17237404</b>	<b>71.48</b>	<b>17237404</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the borrowing limits of the company under section 180(1)(c) of the Companies Act 2013.				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17204409	17204409	100	17204409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>17204409</b>	<b>17204409</b>	<b>100</b>	<b>17204409</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	234600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>234600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	6676745	32995	0.49	32395	600	98.18	1.82
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6676745</b>	<b>32995</b>	<b>0.49</b>	<b>32395</b>	<b>600</b>	<b>98.18</b>
<b>Total</b>		<b>24115754</b>	<b>17237404</b>	<b>71.48</b>	<b>17236804</b>	<b>600</b>	<b>99.99</b>	<b>0.01</b>