

Ref. No. SPCL/SE/25-26/38

Date: December 17, 2025

To,

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Trading Symbol: SPCL

ISIN: (INE0T7B01010)

Sub: Outcome of Board Meeting -Intimation of acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable provisions for SME listed entities and SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. **December 17, 2025**, commenced at **4:00 p.m.** and concluded at **7:00 p.m.**, has **approved the acquisition of 10,410 equity shares (representing 51% equity stake)** of **PRIMA SOLAR HR PRIVATE LIMITED** ("Target Company").

The disclosures required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are enclosed herewith as **Annexure – A**.

This is for your information and record.

Thank you.

Yours faithfully,

Sapna Jindal
(Whole Time Director)
DIN: 03269137

Shivalic Power Control Limited

(Formerly Known as Shivalic Power Control Private Limited)

CIN : L31200HR2004PLC035502

Plot No-72, Sector-68, IMT Faridabad-121004.

✉ compliance@shivalic.com ☎ 9718388303



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: PRIMA SOLAR HR PRIVATE LIMITED Turnover-Not Applicable Paid-up Capital-Rs. 1,00,000 (as on date)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The transaction does not fall under related party transactions.
3.	Industry to which the entity being acquired belongs	Renewable and non-conventional energy, including solar, wind, bio-energy, biomass, hydel and allied power generation activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition has been undertaken for business expansion purposes of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Subject to approval of private placement of the target company.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition is Rs. 1,04,100
9.	Percentage of shareholding / control acquired and / or number of shares acquired	51% (10,410 equity shares of Rs. 10/- each)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: November 08, 2025 Line of Business: The entity has been incorporated with the object of carrying on the business To identify, promote establish run, execute finance develop advice, assist, aid, Collaborate with any

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		<p>person, association society, company enterprise undertaking, company enterprise undertaking institution or scheme for the advancement development and successful execution of all renewable non conventional energy programmes, power generation conventional and promotion and development of rural energy through routes of bio energy biomass, solar wind ocean thermal tidal mini and micro hydel animal and human energy.</p> <p>Turnover (last 3 years): Not applicable (recently incorporated; operations yet to commence)</p> <p>Country of Operation: India</p>
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