Ref. No. SPCL/SE/25-26/31
Date: September 17, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Trading Symbol: SPCL
ISIN: (INE0T7B01010)

Sub: Outcome of Board Meeting -Intimation of acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015– Agreement to acquire shares of Seedlab Ventures Private Limited ("Seedlab Ventures").

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Shivalic Power Control Limited ("Company"), at its meeting held today, September 17, 2026, approved and executed a Share Purchase Agreement to acquire 51% of the equity share capital of Seedlab Ventures Private Limited.

Upon completion of the proposed acquisition, Seedlab Ventures Private Limited will become a subsidiary of the Company.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

The Board meeting commenced at 4:30 PM and concluded at 5:45 PM.

Thanking you,

Yours faithfully,
For SHIVALIC POWER CONTROL LIMITED

Amit Kanwar Jindal
Digitally signed by Amit Kanwar Jindal
Date: 2026.09.17 18:36:04 +05'30'

Amit Kanwar Jindal
Managing Director
DIN: 00034633
Place: Faridabad

Encl.: As above

Annexure A

Sl. No.	Particular	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Seedlab Ventures Private Limited ("Seedlab Ventures") **Authorised share Capital** – Rs. 10,00,000 (divided into 1,00,000 Equity Shares of Rs. 10/- each) **Paid-up share capital** – Rs. 1,00,000 (divided into 10,000 Equity Shares of Rs. 10/- each) **Turnover for FY 25-26** – Rs. 2.49 Crore
2	Whether the acquisition would fall within related party transaction(s)? Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes Yes, the director and selling shareholder of Seedlab Ventures is also a part of promoter group of Shivalic Power Control Limited. Yes, the same is done at arm's length.
3	Industry to which the entity being acquired belongs.	Renewable & Alternate Energy Services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company's investment in Seedlab Ventures is a strategic move toward diversification into the fast growing clean energy sector. The Company is planning to venture into some Solar Park projects through this new acquisition.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	By October 15, 2026
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1.43 lakh
9	Percentage of shareholding / control acquired and / or number of shares acquired	Post completion of the transaction the Company would hold 51% in the paid up equity share capital of Seedlab Ventures.

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Seedlab Ventures is a private limited company incorporated in India on August 04, 2023 and having presence in India only. It is engaged in the business of identifying, developing, operating, and managing renewable, conventional, and decentralized energy projects including solar, wind, biomass, and bioenergy—encompassing power generation, transmission, storage, distribution, supply, trading, and sustainable rural energy infrastructure. Turnover of Seedlab Ventures in the last three financial years: • March 31, 2026: Rs. 2.49 Crore • March 31, 2025: Rs. 0.12 Crore • March 31, 2024: Rs. 0.02 Crore